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Comprehensive Annual Financial Report

MISSOURI

For The Fiscal Year Ended
June 30, 1990

MISSOURI STATE CAPITOL IN JEFFERSON CITY (1911-Present).

Atop a bluff overlooking the Missouri River, the Capitol building dominates the Jefferson City skyline, and is visible for miles around. The Capitol is well known for its many fine works of art including famous murals by Missourian Thomas Hart Benton. Painted in 1936, the murals include a variety of scenes representing Missouri's historical past.

After a fire destroyed the previous building in 1911, Missourians approved a $3.5 million bond issue for a new Capitol building. The building was completed in 1917, but dedication ceremonies were postponed until 1924 because of World War I. A temporary building housed the Capitol during the construction period from 1912-1917.

Several other buildings have housed the Capitol, and we are proud to feature these buildings in our fiscal year 1990 CAFR.

More information on Missouri Capitols is available in The History of Missouri Capitols, by Marian M. Ohman, published by the University of Missouri-Columbia, Extension Division, Copyright 1982.

Photo courtesy of the Missouri Division of Tourism.

STATE OF MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 1990

MDCCCXX

JOHN ASHCROFT
Governor

JAMES R. MOODY
Commissioner
Office of Administration

JAMES A. CARDER
Director
Division of Accounting

Prepared by
Office of Administration, Division of Accounting

STATE OF MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1990

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The Introductory Section includes material to familiarize the reader with the contents of the report, the organizational structure and financial operations of the State.

CAPITOL BUILDING IN JEFFERSON CITY (1837-1911).

On February 2, 1837, the general assembly approved construction of a new Capitol and selected architect A. Stephen Hills to design the building. The building was completed at a cost of $350,000 to $400,000. Due to crowded conditions, inadequate heat, and lack of ventilation, an extensive remodeling was done in 1887-1889. This photograph shows the Capitol after the remodeling, which enlarged the building and redesigned the dome. On February 5, 1911, lightning hit the Capitol dome and started a fire which destroyed the building.

Photo courtesy of the Missouri Division of Tourism.

MDCCCXX

John Ashcroft
Governor

James R. Moody
Commissioner

State of Missouri
OFFICE OF ADMINISTRATION
Post Office Box 809
Jefferson City
65102

James A. Carder, Director
Division of Accounting

December 28, 1990

The Honorable John Ashcroft
Governor
State of Missouri
State Capitol
Jefferson City, Missouri 65101

Dear Governor Ashcroft:

The Comprehensive Annual Financial Report of the State of Missouri for the fiscal year 1990, is submitted herewith. This report was prepared by the Office of Administration, Division of Accounting, whose management is responsible for the contents of the financial statements and other information presented herein. The report is prepared to show the financial position and operating results of the State. We believe the data presented is accurate in all material respects and that all disclosures necessary to enable the reader to gain a reasonable understanding of the State's financial activities have been included.

Method of Presentation

The reporting approach established by the National Council on Governmental Accounting in Statement 1 and endorsed by the Governmental Accounting Standards Board has been utilized. The report is divided into an Introductory Section, a Financial Section and a Statistical Section. The Introductory Section provides information on the general contents of the report. The Financial Section is composed of the Auditor's Opinion, the General Purpose Financial Statements and the Combining Financial Statements. The General Purpose Financial Statements do not provide a consolidated State financial statement; rather, they present funds by fund type to provide an overview of the State's financial position and results of operations. The Statistical Section provides various financial, economic and demographic data about the State.

Reporting Entity

This report includes funds and account groups of various departments, agencies and other organizational units for which the State exercises oversight authority. The following criteria were used in determining if a particular entity should be included in this report: selection of governing authority, the ability to significantly influence operations, accountability for fiscal matters and the scope of public service. The following organizations meet the oversight criteria and are included in the State's financial statements:

- Board of Public Buildings
- Housing Development Commission
- Higher Education Loan Authority
- State Environmental Improvement and Energy Resources Authority
- Economic Development, Export and Infrastructure Board
- Health and Educational Facilities Authority
- Agricultural and Small Business Development Authority
- Deferred Compensation Commission
- Missouri State Employees' Retirement System
- Highway Employees' and Highway Patrol Retirement System
- State Colleges and Universities

The State provides a range of services in the areas of agriculture, education, health and social services, transportation systems, public safety, law enforcement, judicial systems, economic development, conservation and natural resources, labor relations, and general administration.

Economic Condition and Outlook

Economic growth along with sound fiscal management have kept Missouri financially stable. The Missouri economy exhibited solid economic growth during fiscal year 1990. Missouri personal income rose at a 6.7% rate during calendar year 1989. Fiscal year 1990 general revenue growth was 7.5%.

The near term economic growth will be sluggish as a result of the slowing national economy and higher oil prices. Missouri's individual and corporate income tax collections and lottery receipts are falling below projections for fiscal year 1991. Therefore, approximately 10% of the fiscal year 1991 budget is being withheld to offset disappointing revenue collections.

General revenue collections in fiscal year 1990 were $3,962.1 million, 7.5% above fiscal year 1989 collections. The Office of Administration projects fiscal year 1991 general revenue collections at $4,260.0 million. Fiscal year 1991 general revenue growth is expected to be led by individual income taxes. The fiscal year 1991 budget is based upon an extensive examination of current economic trends and long-term forecasts of the National and State economy and their impact on State revenues.

Federal court-ordered payments for the St. Louis and Kansas City desegregation plans were $232.7 million in fiscal year 1990 which is about 6% of the State's general revenue budget. Desegregation expenditures, court orders and other developments are continually monitored to provide the best possible anticipation and forecast of future costs.

Major Initiatives

Education continued to be a top priority in fiscal year 1990. Missouri is advancing towards excellence in eduction through broader opportunities for students, more classroom time, improved system of school classification, expanding services to handicapped students and alternative educational opportunities for dropouts.

The School Foundation Program, which provides basic State support for public schools, was increased by $50 million. Appropriations from the Excellence in Education Fund of $34.6 million were made for fiscal year 1990 for such programs as career ladder, teacher salary minimums, pupil and teacher testing, tuition reimbursement for teachers and incentive grants for school excellence. Fiscal year 1990 appropriations provided $45.7 million in increases for public higher education institutions. This included an increase of $4.7 million in State support for community and junior colleges.

Economic development programs continued in fiscal year 1990 to create job opportunities for Missourians. These programs stimulate export of Missouri products, speed up adoption of new technologies, and enhance job development and training programs. Missouri is also taking new steps to expand international trade and exports due to the political and social changes in Eastern Europe.

In fiscal year 1990 Missouri invested a total of $102.3 million in its capital assets with appropriations for maintenance and construction projects throughout the State.

Included in this total were capital appropriations for:

- $11.8 million for projects at our colleges and universities.
- $26.0 million for projects at our natural wildlife areas, State forests and stream access areas.
- $11.9 million for projects at our State parks.
- $6.0 million for projects at mental health facilities.
- $23.3 million for projects at public safety facilities, including armories and veterans' homes.

Accounting System and Budgetary Control

The State's financial statements for general government operations, expendable trust funds and agency funds have been prepared on the modified accrual basis of accounting in conformity with generally accepted accounting principles. Revenues are recognized when measurable and available to finance current expenditures; expenditures are recognized when the related liability is incurred. The proprietary, non-expendable trust, pension trust, and college and university funds are accounted for on the accrual basis. A summary of the State's significant accounting policies and other necessary disclosures are included in the notes to the financial statements.

The State's internal accounting controls provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposal and the reliability of financial records for preparing financial statements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the resulting benefit.

In addition, the State maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget passed by the State legislature and approved by the Governor prior to the beginning of the fiscal year. If appropriations are not sufficient for a fiscal year, supplemental amounts are requested during the next legislative session by the same process that original appropriations are requested. Budgetary control is maintained at the departmental level. Expenditures cannot exceed the appropriation amounts at the individual appropriation level. Also, the Governor has the authority to reduce the allotments or appropriations in any fund if it appears that revenues for the fiscal year will fall below the estimated revenues. Unexpended appropriations lapse at the end of each appropriation year.

Encumbrance accounting under which purchase orders, contracts and other commitments for the expenditure of moneys are recorded in order to reserve part of the appropriation, is employed for purposes of budgetary control and contract compliance. Encumbrances at year end do not constitute expenditures or liabilities.

General Government Functions

Revenues for general government functions (General, Special Revenue, Debt Service and Capital Projects funds) totaled $6.8 billion in fiscal year 1990, an increase of 5.9% over fiscal year 1989. Taxes produced 67.2% of general revenues compared to 68.4% last year and were the primary factor in the increase of general government revenues. The amount of revenues from various sources and the change from last year are as follows (in thousands of dollars):

Revenue Sources	Amount	Percent of Total	Increase from 1989	Percent of Change
Taxes	$4,563,390	67.23%	$ 179,848	4.10%
Licenses, Fees and Permits	315,088	4.64	9,892	3.24
Sales	16,633	0.25	1,960	13.36
Leases and Rentals	13,748	0.20	12,566	1,063.11
Services	71,347	1.05	13,016	22.31
Contributions and Intergovernmental	1,707,339	25.16	137,139	8.73
Interest, Penalties and Unclaimed Properties	91,215	1.34	18,941	26.21
Miscellaneous	8,764	0.13	4,134	89.29
Total Revenues	$6,787,524	100.00%	$ 377,496	5.89%

Expenditures for general government functions (General, Special Revenue, Debt Service and Capital Projects Funds) totaled $6.5 billion in fiscal year 1990, an increase of 6.1% over fiscal year 1989. The expenditure increase is attributed to increases in basic State support for public schools, community and junior colleges, and human services.

The change in general government expenditures by function from the preceding year is as follows (in thousands of dollars):

Function	Amount	Percent of Total	Increase (Decrease) from 1989	Percent of Change
Current:				
General Government	$ 258,804	4.01%	$ (15,988)	(5.82)%
Education	2,322,911	35.98	124,689	5.67
Natural and Economic Resources	360,309	5.58	25,172	7.51
Transportation and Law Enforcement	796,889	12.34	(29,156)	(3.53)
Human Services	2,261,702	35.03	285,819	14.47
Capital Outlay:				
Current Expenditures	176,748	2.74	(34,220)	(16.22)
Capital Lease Purchases	6,963	0.11	4,275	159.04
Debt Service:				
Principal	27,730	0.43	1,834	7.08
Interest	70,877	1.10	(914)	(1.27)
Intergovernmental	172,766	2.68	7,845	4.76
Total Expenditures	$6,455,699	100.00%	$ 369,356	6.07%

Tax Limitation

Article X, Sections 16-24 of the Constitution of Missouri (the "Tax Limitation Amendment"), imposes a limit on the amount of taxes which may be imposed by the General Assembly in any fiscal year. This limit is tied to total State revenues for fiscal year 1981, as defined in the Tax Limitation Amendment and adjusted annually, in accordance with the formula set forth in the amendment which is tied to increases in the average personal income of Missouri for certain designated periods. If the revenue limit is exceeded by 1% or more in any fiscal year, the excess revenues will be refunded pro-rata based on the liability reported on the State income tax return. If the excess revenues collected is less than 1% of the revenue limit, the excess revenues shall be transferred to the General Revenue Fund. The revenue limit can be exceeded by a constitutional amendment duly adopted by the people or if the General Assembly approves by a two-thirds vote an emergency declaration by the Governor. The Office of Administration has determined that the revenue limit was not exceeded in fiscal year 1990.

Fund Balance

The State ended fiscal year 1990 with an unreserved fund balance (surplus) of $485.7 million for the governmental funds. Following is a table presenting a comparison of the 1990 and 1989 fiscal year unreserved fund balances (in thousands of dollars) for the funds comprising this figure.

Fund	1990	1989	Increase (Decrease)
General	$ 35,643	$ 120,378	$ (84,735)
Special Revenue	268,554	262,386	6,168
Capital Projects	181,506	149,139	32,367
Total Fund Balance	$ 485,703	$ 531,903	$ (46,200)

Proprietary Operations

The State has several significant proprietary entities which contribute a vital part of governmental services. The Board of Public Buildings operates and maintains State buildings. The Housing Development Commission is authorized to make or purchase mortgage loans, the funds of which are used to develop new or rehabilitate low and moderate income housing. The Higher Education Loan Authority provides a secondary market for loans made under the insured student loan program. The Health and Educational Facilities Authority assists in financing health and educational facilities for institutions within the State. The State Lottery Commission oversees the lottery operations and controls.

Pension Funds

The State has two retirement systems, the Missouri State Employees' Retirement System (MOSERS) and the Highway Employees' and Highway Patrol Retirement System (HEHPRS). Retirement benefits for members of the judiciary are included below with MOSERS. Some key actuarial amounts for the systems (in thousands of dollars) at June 30, 1990 were:

	MOSERS	HEHPRS
Pension benefit obligation	$ 1,666,878	$ 736,723
Net assets available, at cost	1,572,904	469,335
Unfunded pension benefit obligation	$ 93,974	$ 267,388

Debt Administration

The amount of general obligation debt that can be issued by the State is limited to the amount approved by citizen vote plus the amount of $1 million. The State's debt limit at June 30, 1990 was $1,226,000,000 of which $351,505,760 was unissued. The general obligation debt position of the State at June 30, 1990 was as follows:

General obligation bonded debt (net of amount available in governmental funds)	$ 783,115,000
Debt per capita	$150.74

During fiscal year 1990, $19,505,000 of the bonds were retired and $35,000,000 of new bonds were issued. There were no refundings during fiscal year 1990. At year end, the total bonded debt outstanding was $801,590,000 and the interest rate range was .05 - 9.7%.

The State's general obligation bond issues received triple "A" ratings from Moody's Investors Service and Standard & Poor's Corporation.

Cash Management

During the year, cash from the various State funds are invested by the State Treasurer. Most of these funds' cash balances are pooled for investment purposes. The State also invests its "float" which increases the earning power. Cash was invested in time deposits with maturities ranging from 30 to 365 days, in U.S. Treasury and federal agency securities with maturities ranging from 1 to 1,096 days and in repurchase agreements with maturities ranging from 1 to 90 days. At June 30, 1990, these investments consisted of:

	Amount	Interest Rates
Time Deposits	$ 636,706,766	4.6% to 8.3%
Treasurer and Agency Securities	100,088,351	8.4% to 9.0%
Repurchase Agreements	454,981,600	8.2% to 8.3%

The average yield on maturing investments during the year was 7.6% and the amount of interest received was $77,907,548.

The State attempts to minimize credit and market risks while maintaining a competitive yield on its investments. Approximately three-fourths of investments held by the State at June 30, 1990 are classified in the lowest risk category as defined by the Governmental Accounting Standards Board. All deposits invested by the State Treasurer are either insured by federal depository insurance or collateralized. A portion of deposits of two component units are uninsured and uncollateralized. However, these represent less than 1% of the State's total deposits.

Risk Management

The State assumes substantially all risks associated with:

- Claims of State employees for unemployment compensation benefits.
- Claims of covered employees for workers' compensation and Second Injury Fund benefits.
- Claims of covered employees for medical insurance (third party administrators, however, provide claims administration services).
- Liability claims against the State or its agencies for the dangerous conditions of property and operation of motor vehicle and watercraft.
- Liability claims actionable under the law that parties may file against the State, its officials, employees, or appointees.

The State maintains the Legal Expense Fund which purchases insurance coverage for:

- Aircraft liability and hull.
- Faithful Performance Employee Bond.

The State purchases insurance coverage through various funds for:

- Group life insurance.
- Long-term disability insurance.

Independent Audit

An annual audit of the general purpose financial statements is completed each year by the State of Missouri Auditor's Office. The Auditor's examination was conducted in accordance with generally accepted auditing standards, and her opinion has been included in this report. The State Auditor conducts a "Single Audit" of all Federal funds.

Acknowledgments

We wish to express our sincere appreciation to the staff of the various State agencies and other organizational units, who provided necessary financial information. The preparation of this report could not have been accomplished without the professionalism and dedication demonstrated by technical and management personnel within the State Auditor's Office, the State Treasurer's Office, Office of Administration and numerous other State agencies. We would like to convey a special thanks to the State Printing Center for their dedicated efforts in assisting us in the preparation of this report.

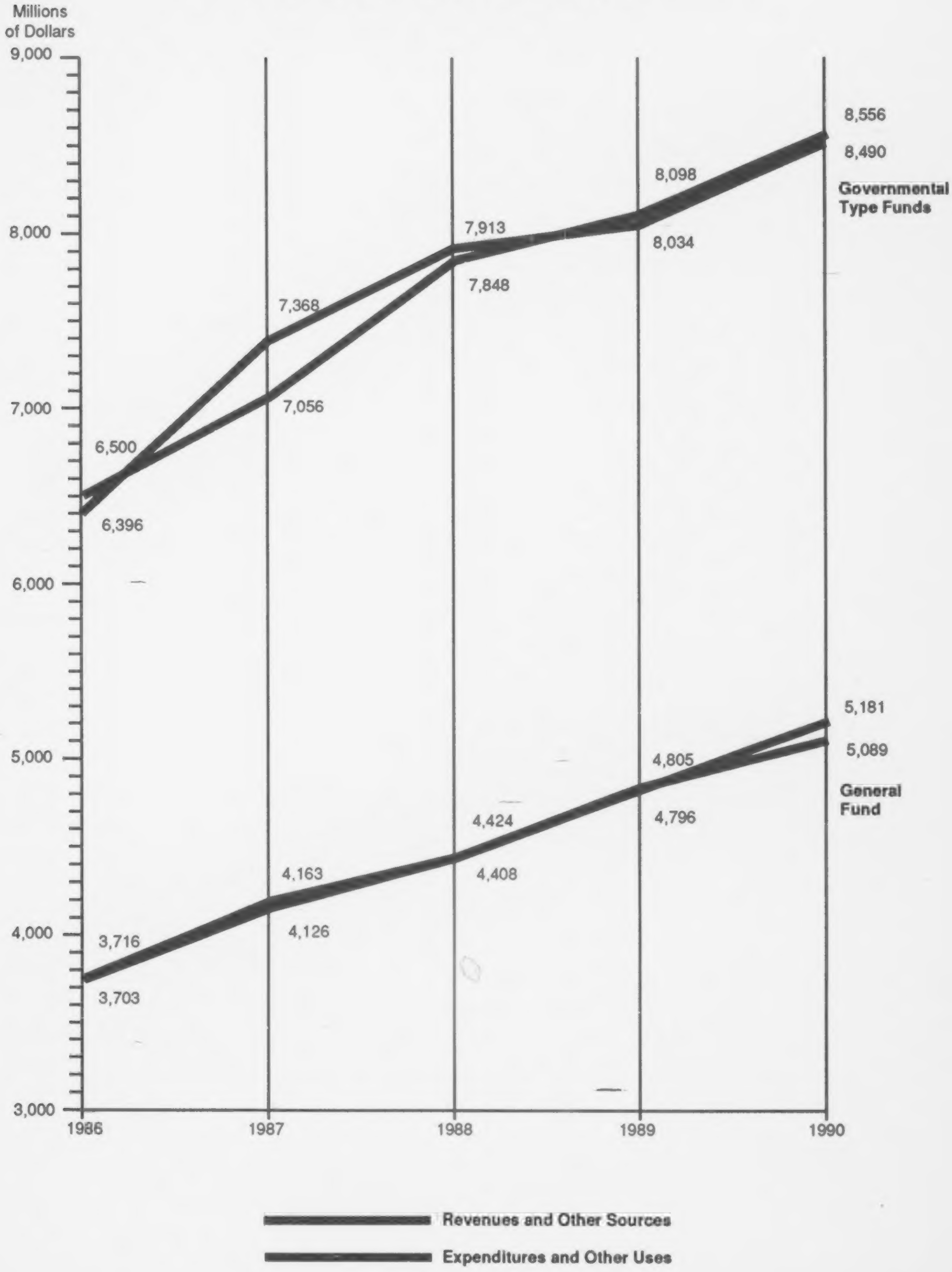
Sincerely,

James A Carder

James A. Carder, Director
Division of Accounting

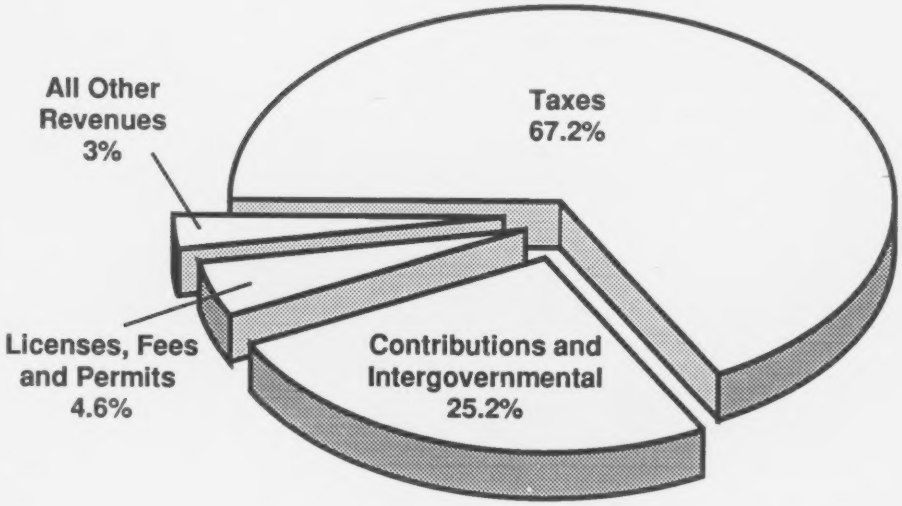
STATE OF MISSOURI
COMPARISON OF REVENUES AND OTHER FINANCING SOURCES AND EXPENDITURES AND OTHER FINANCING USES OF THE GENERAL FUND TO ALL GOVERNMENTAL TYPE FUNDS

For the Fiscal Years Ended June 30, 1986 Through 1990

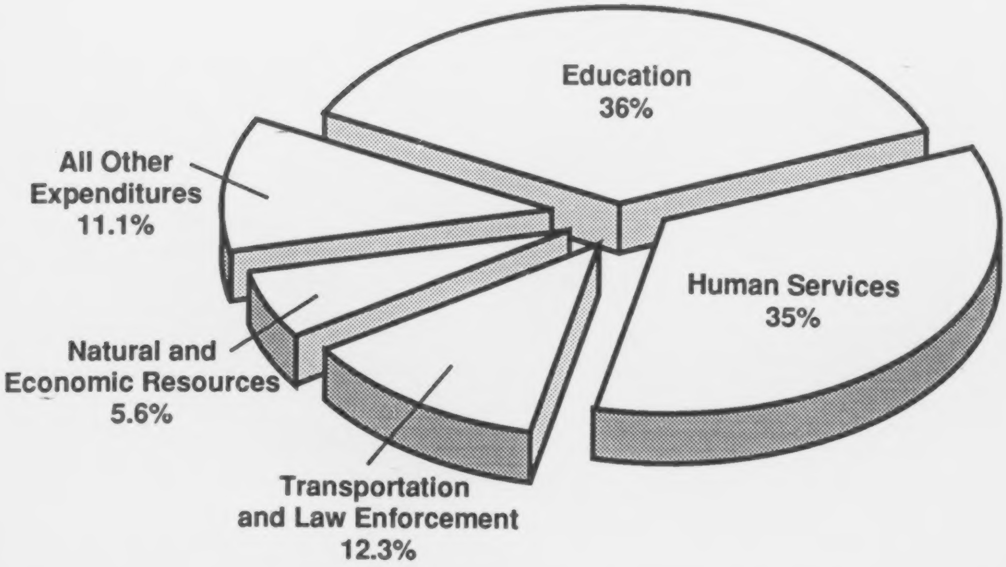


STATE OF MISSOURI
GOVERNMENTAL TYPE FUNDS
For the Fiscal Year Ended June 30, 1990

REVENUES BY SOURCE

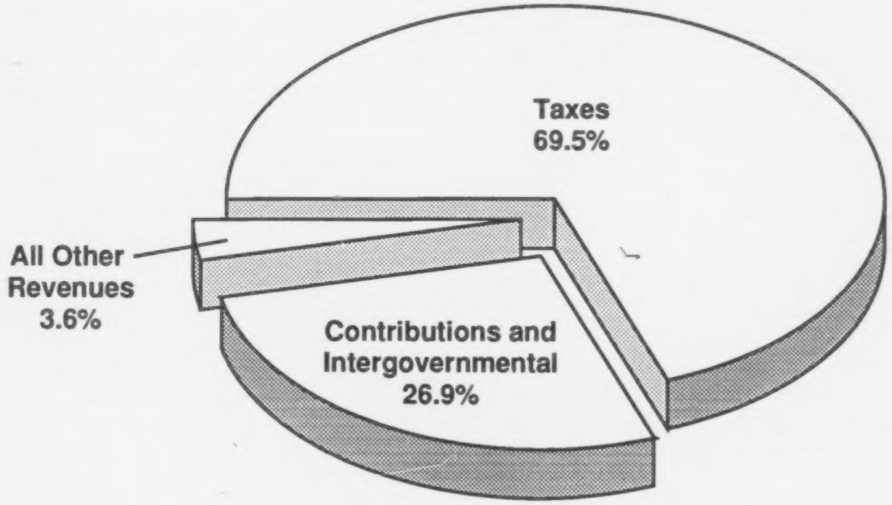


EXPENDITURES BY FUNCTION

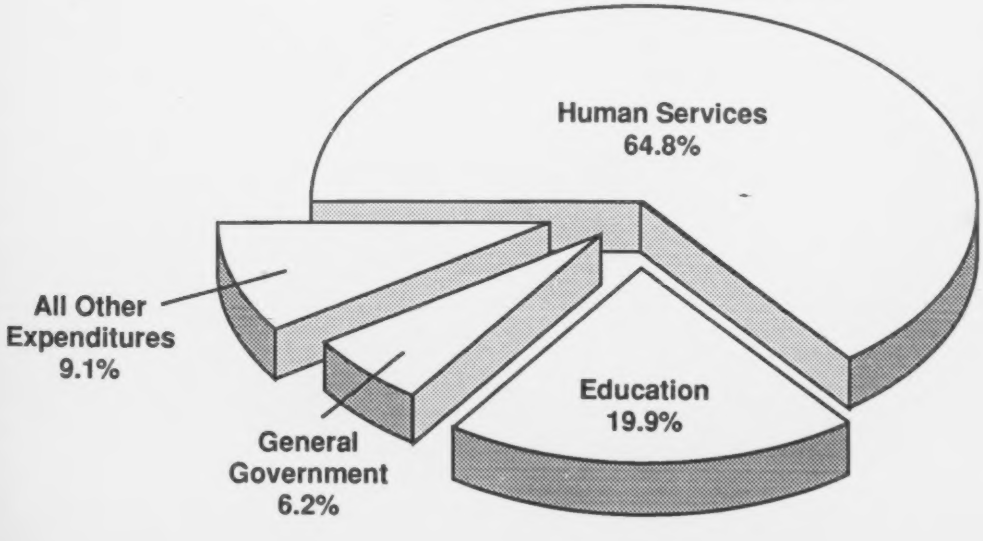


STATE OF MISSOURI
GENERAL FUND
For the Fiscal Year Ended June 30, 1990

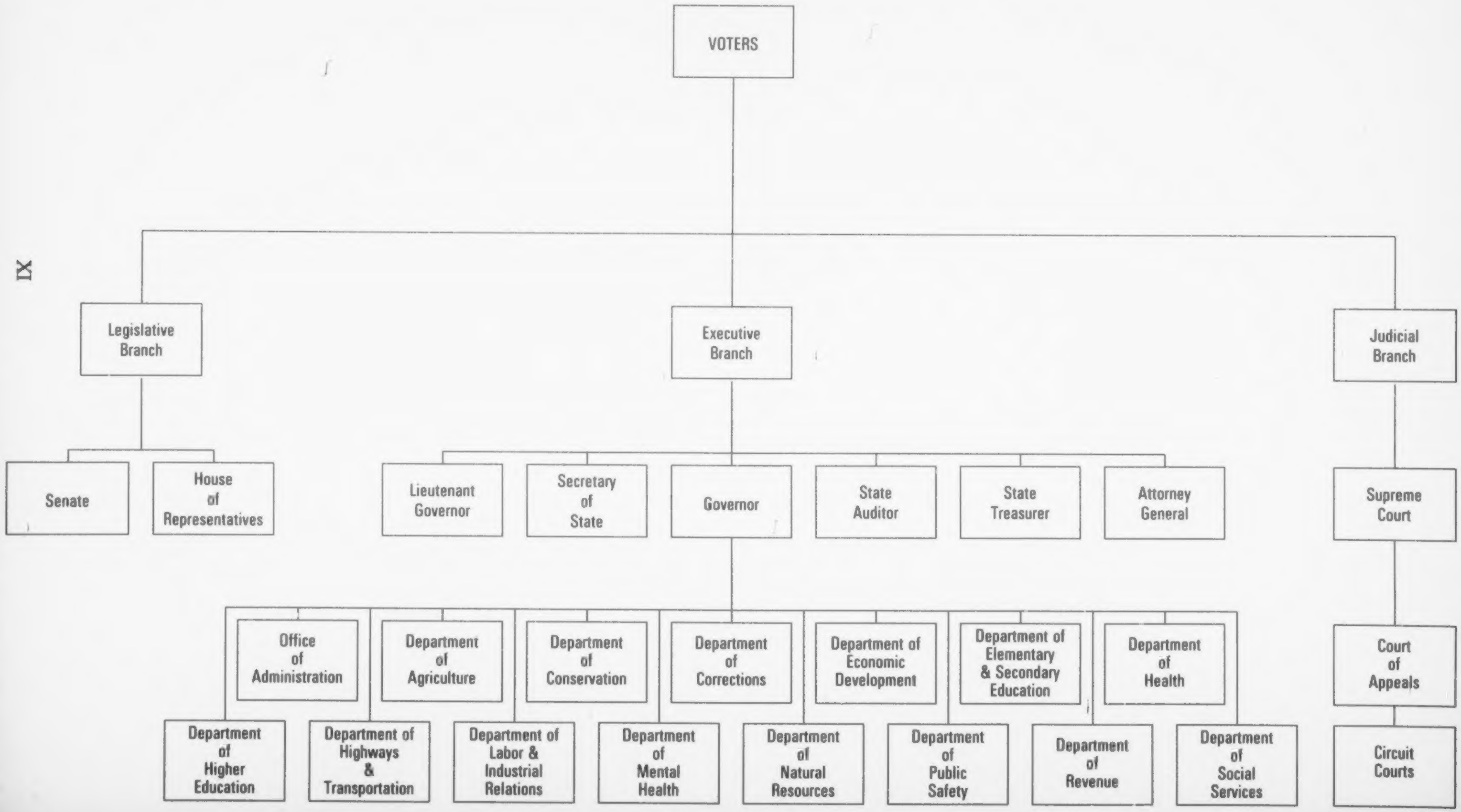
REVENUES BY SOURCE



EXPENDITURES BY FUNCTION



STATE OF MISSOURI
ORGANIZATION CHART
June 30, 1990


VOTERS
Legislative Branch
Executive Branch
Judicial Branch
Senate
House of Representatives
Lieutenant Governor
Secretary of State
Governor
State Auditor
State Treasurer
Attorney General
Supreme Court
Office of Administration
Department of Agriculture
Department of Conservation
Department of Corrections
Department of Economic Development
Department of Elementary & Secondary Education
Department of Health
Court of Appeals
Department of Higher Education
Department of Highways & Transportation
Department of Labor & Industrial Relations
Department of Mental Health
Department of Natural Resources
Department of Public Safety
Department of Revenue
Department of Social Services
Circuit Courts

STATE OF MISSOURI
PRINCIPAL STATE OFFICIALS

EXECUTIVE

John Ashcroft
Governor

Mel Carnahan
Lieutenant Governor

Roy D. Blunt
Secretary of State

Margaret Kelly, C.P.A.
State Auditor

Wendell Bailey
State Treasurer

William L. Webster
Attorney General

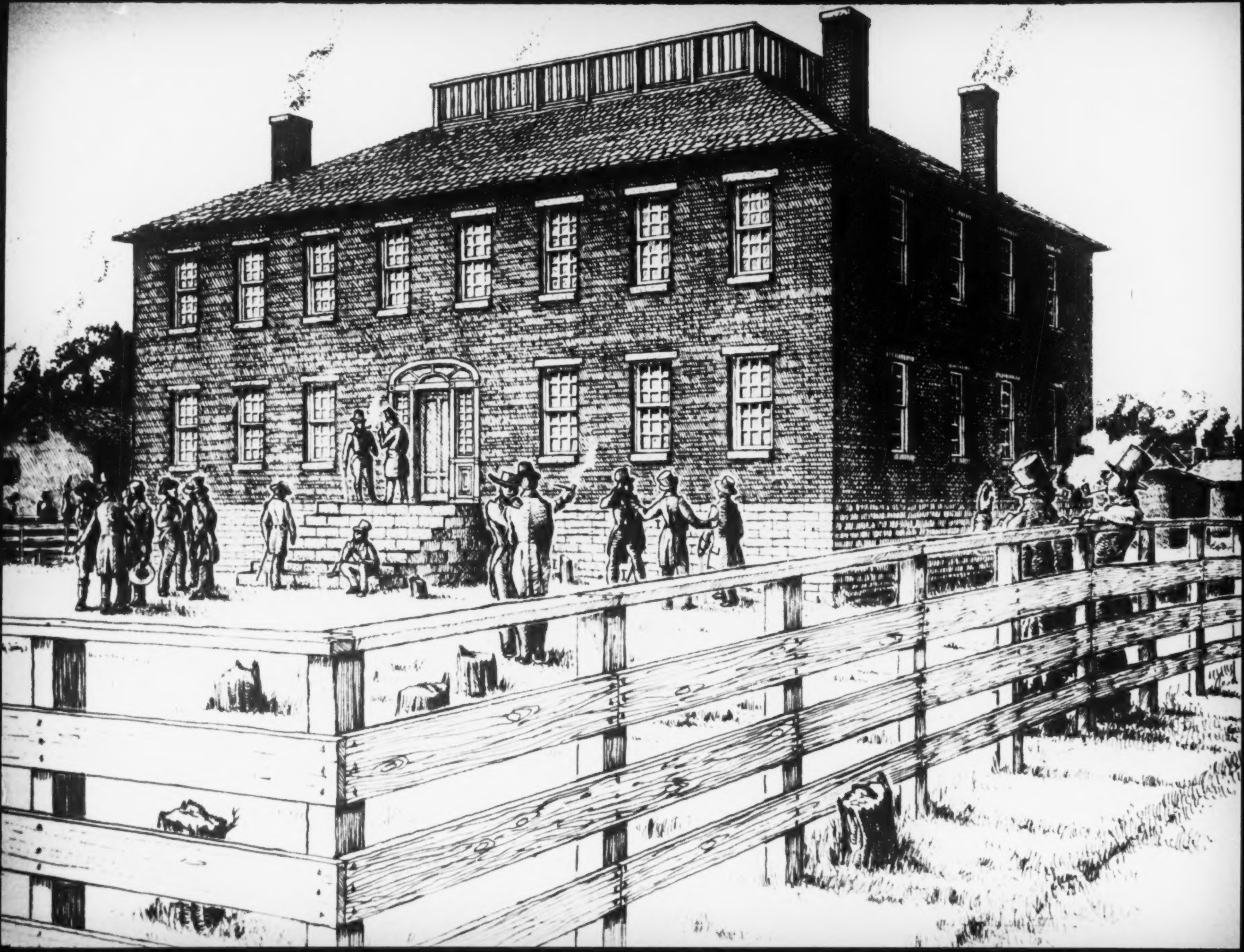
LEGISLATIVE

James Mathewson
President Pro Tem of the Senate

Bob F. Griffin
Speaker of the House of Representatives

JUDICIAL

Charles B. Blackmar
Chief Justice of the Supreme Court



The Financial Section includes the auditor's report, the general purpose financial statements and the combining and individual fund and account group statements and schedules.

CAPITOL BUILDING IN JEFFERSON CITY (1826-1837).

Although St. Charles was used as the temporary capital, Constitutional delegates felt that the capital should be centrally located. Therefore, Article 10 of Missouri's Constitution provided that the capital should be located on the Missouri River within forty miles of the mouth of the Osage River. Jefferson City was approved as the site on December 31, 1821. The building, which combined a statehouse and the governor's residence, was constructed at a cost of approximately $25,000. This drawing is based on descriptions of the Capitol building. It was destroyed by a fire which began around the hearth in the secretary of state's office on the evening of November 15, 1837. Plans were already in progress for the construction of a new Capitol because of limited space and the danger of fire. From 1837-1840 the Cole County Courthouse served as the Missouri Capitol.

Photo courtesy of the Missouri Department of Natural Resources, Missouri State Museum. Drawing by William Fannin.

STATE AUDITOR OF MISSOURI
JEFFERSON CITY, MISSOURI 65102

MARGARET KELLY, CPA
STATE AUDITOR

(314) 751-4824

INDEPENDENT AUDITOR'S REPORT

Honorable John D. Ashcroft, Governor
and
Members of the General Assembly

We have audited the general purpose financial statements, identified in the table of contents, of the state of Missouri, as of and for the year ended June 30, 1990. These financial statements are the responsibility of the state's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Missouri Housing Development Commission, the Missouri Higher Education Loan Authority, the State Environmental Improvement and Energy Resources Authority, the Missouri Health and Educational Facilities Authority, and the Agriculture and Small Business Development Authority, and the Missouri State Lottery, which statements constitute 97 percent and 90 percent, respectively, of the assets and operating revenues of the enterprise funds. We did not audit the financial statements of the Missouri State Employees' Medical Care and Life Insurance Plan, which statements constitute 43 percent and 58 percent, respectively, of the assets and operating revenues of the internal service funds. We did not audit the financial statements of the Deferred Compensation Plan, the Missouri State Employees' Retirement System, and the Highway Employees' and Highway Patrol Retirement System, which statements constitute 82 percent of the assets of the agency and trust funds, and 100 percent of the operating revenues of the pension trust funds. We did not audit the financial statements of the colleges and universities, which statements constitute 25 percent of the assets for all fund types and account groups. Those statements which we did not audit were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to these amounts, is based solely on the reports of the other auditors.

Except as described in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We were allowed only limited access to tax returns and related source documents for income taxes. Access was limited by the Director of Revenue based on his interpretation of the decision rendered by the Missouri Supreme Court in the case of Director of Revenue v. State Auditor 511 S.W.2d 779 (Mo. 1974). The general fund, through the General Revenue Fund, receives approximately 40 percent of its revenues from this source. We were unable to satisfy ourselves by appropriate auditing procedures as to the income tax revenue of this fund beyond the amounts recorded as received.

In our opinion, based on our audit and the reports of other auditors, and except for the effects of such adjustments, if any, as might have been necessary had we been allowed access to tax returns and related source documents for income taxes, the general purpose financial statements, referred to in the first paragraph present fairly, in all material respects, the financial position of the state as of June 30, 1990, and the results of its operations and the cash flows of its proprietary fund types and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules, identified in the table of contents, are presented for purpose of additional analysis and are not a required part of the general purpose financial statements of the state of Missouri. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based on our audit and the reports of other auditors, and except for the effects, if any, of the matter discussed in paragraph three, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The statistical information, identified in the table of contents, was not audited by us, and accordingly, we express no opinion on it.

Margaret Kelly

Margaret Kelly, CPA
State Auditor

December 21, 1990

The **General Purpose Financial Statements** provide a summary overview of the financial position of all fund types and account groups and of the operating results by fund type. Also, they serve as an introduction to the more detailed statements and schedules that follow.

STATE OF MISSOURI
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1990
(In Thousands of Dollars)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS				
Cash and Cash Equivalents (Note 4)	$ 429,675	$ 324,820	$ 88,481	$ 192,447
Equity in Pooled Cash (Note 3)	---	---	---	---
Investments (Note 4)	---	---	---	---
Receivables	231,261	69,935	1,546	44,657
Due from Other Funds (Note 15)	12,322	477	---	16,412
Inventory and Prepaid Items	9,469	2,299	---	36,481
Advances to Other Funds (Note 15)	645	---	---	---
Deferred Charges	---	---	---	---
Loans Receivable	---	---	---	---
Restricted Assets - Cash and Investments (Note 4)	43,309	1,804	---	---
Restricted Assets - Receivables	10	---	---	---
Fixed Assets (Note 6)	---	---	---	---
Accumulated Depreciation (Note 6)	---	---	---	---
Amount Available in Governmental Funds	---	---	---	---
Amount to be Provided for Retirement of General Long-Term Debt	---	---	---	---
Total Assets and Other Debits	$ 726,691	$ 399,335	$ 90,027	$ 289,997
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Cash Overdraft	$ ---	$ ---	$ ---	$ ---
Interfund Overdraft - Pooled Cash (Note 3)	---	---	---	---
Payables	330,380	47,749	---	46,793
Due to Other Funds (Note 15)	15,846	24,598	---	815
Deferred Revenue	35,619	47,413	933	10,563
Bonds Payables - Current (Note 13)	---	---	---	---
Advances from Other Funds (Note 15)	---	---	---	---
Matured Bonds and Interest Payable	---	---	2,995	---
Payable From Restricted Assets	---	---	---	---
Bond and Notes Payable (Note 13)	---	---	---	---
Obligations Under Lease/Purchases (Note 7)	---	---	---	---
Income Tax Refunds on Federal Pensions (Note 8)	---	---	---	---
Compensated Absences	---	---	---	---
Pension Benefits	---	---	---	---
Total Liabilities	381,845	119,760	3,928	58,171
Equity and Other Credits:				
Contributed Capital	---	---	---	---
Investment in Fixed Assets	---	---	---	---
Retained Earnings:				
Reserved for Revenue Bonds	---	---	---	---
Reserved for Insurance Benefits	---	---	---	---
Unreserved	---	---	---	---
Fund Balance:				
Reserved for Encumbrances	6,070	6,918	---	13,839
Reserved for Inventory	9,469	2,299	---	36,481
Reserved for Future Distribution	55,867	---	---	---
Reserved for Cash Operations	178,850	---	---	---
Reserved for Taxes	14,983	---	---	---
Reserved for Revenue Bonds	43,319	1,804	---	---
Reserved for Debt Service	---	---	86,099	---
Reserved for Retirement Plan (Note 9)	---	---	---	---
Reserved for Loans Receivable	---	---	---	---
Reserved for Unclaimed Properties	---	---	---	---
Reserved for Colleges and Universities	---	---	---	---
Reserved for Advances	645	---	---	---
Reserved for Trust Principal	---	---	---	---
Unreserved	35,643	268,554	---	181,506
Total Equity and Other Credits	344,846	279,575	86,099	231,826
Total Liabilities, Equity and Other Credits	$ 726,691	$ 399,335	$ 90,027	$ 289,997

Proprietary Fund Types		Fiduciary Fund Type	Account Groups			Totals (Memorandum Only)	
Enterprise	Internal Service	Agency and Trust	General Fixed Assets	General Long-Term Debt	College and University	June 30, 1990	June 30, 1989
$ 41,018	$ 20,430	$ 469,632	$ ---	$ ---	$ 288,270	$ 1,854,773	$ 1,888,957
---	---	---	---	---	28,266	28,266	17,129
31,151	25,253	2,344,855	---	---	794,156	3,195,415	2,695,154
16,937	8,710	48,678	---	---	198,067	619,791	597,845
2	5,358	33,017	---	---	5,832	73,420	68,494
2,032	5,499	9	---	---	26,994	82,783	90,250
---	---	---	---	---	---	645	724
5,564	---	---	---	---	2,814	8,378	6,512
1,322,012	---	475	---	---	---	1,322,487	1,222,593
323,232	---	---	---	---	---	368,345	501,733
13,273	---	---	---	---	---	13,283	14,567
40,957	22,196	1,942	1,704,027	---	1,694,723	3,463,845	3,253,991
(16,793)	(14,346)	(361)	---	---	---	(31,500)	(26,678)
---	---	---	---	35,064	---	35,064	27,730
---	---	---	---	1,195,700	---	1,195,700	1,265,806
$ 1,779,385	$ 73,100	$ 2,898,247	$ 1,704,027	$ 1,230,764	$ 3,039,122	$ 12,230,695	$ 11,624,807
$ ---	$ ---	$ ---	$ ---	$ ---	$ 32	$ 32	$ 201
---	---	---	---	---	1,319	1,319	748
23,893	28,194	461,767	---	3,942	115,865	1,058,583	871,293
7,374	166	18,789	---	---	5,832	73,420	68,494
9,506	1,198	184	---	---	29,059	134,475	146,582
39,765	---	---	---	---	--	39,765	36,513
645	---	---	---	---	---	645	724
---	---	---	---	---	---	2,995	100
73,938	---	---	---	---	---	73,938	71,903
1,404,539	---	---	---	996,345	181,129	2,582,013	2,597,081
1	2,284	---	---	63,674	38,436	104,395	102,218
---	---	---	---	53,250	---	53,250	89,000
1,798	570	69	---	84,108	2	86,547	78,155
---	---	---	---	29,445	---	29,445	70,555
1,561,459	32,412	480,809	---	1,230,764	371,674	4,240,822	4,133,567
---	4,298	---	---	---	---	4,298	4,252
---	---	---	1,704,027	---	1,488,778	3,192,805	2,991,497
109,471	---	---	---	---	---	109,471	91,652
---	14,146	---	---	---	---	14,146	3,915
---	22,244	---	---	---	---	22,244	128,974
---	---	---	---	---	---	26,827	42,139
---	---	9	---	---	---	48,258	56,953
---	---	---	---	---	---	55,867	60,604
---	---	---	---	---	---	178,850	164,521
---	---	---	---	---	---	14,983	22,681
---	---	---	---	---	---	45,123	55,612
---	---	---	---	---	---	86,099	82,164
---	---	2,042,239	---	---	---	2,042,239	1,789,168
---	---	475	---	---	---	475	1,394
---	---	1,000	---	---	---	1,000	1,008
---	---	---	---	---	976,352	976,352	876,203
---	---	---	---	---	---	645	724
---	---	11,702	---	---	---	11,702	11,049
108,455	---	362,013	---	---	202,318	1,158,489	1,106,730
217,926	40,688	2,417,438	1,704,027	---	2,667,448	7,989,873	7,491,240
$ 1,779,385	$ 73,100	$ 2,898,247	$ 1,704,027	$ 1,230,764	$ 3,039,122	$ 12,230,695	$ 11,624,807

The notes to the financial statements are an integral part of this statement.

STATE OF MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	June 30, 1990	June 30, 1989
Revenues:							
Taxes	$ 3,473,227	$ 1,090,162	$ ---	$ 1	$ ---	$ 4,563,390	$ 4,383,542
Licenses, Fees and Permits	45,154	269,515	---	419	328	315,416	305,220
Sales	4,678	8,883	---	3,072	---	16,633	14,673
Leases and Rentals	13,137	145	---	466	2	13,750	1,184
Services	71,347	---	---	---	262	71,609	58,470
Contributions and Intergovernmental	1,344,249	113,621	---	249,469	209,011	1,916,350	1,786,816
Interest, Penalties and Unclaimed Properties	40,909	26,801	6,991	16,514	41,292	132,507	111,949
Miscellaneous Revenues	5,448	841	---	2,475	3,785	12,549	5,798
Total Revenues	4,998,149	1,509,968	6,991	272,416	254,680	7,042,204	6,667,652
Expenditures:							
Current:							
General Government	215,120	42,759	---	925	2,993	261,797	276,441
Education	687,355	1,635,438	---	118	326	2,323,237	2,198,493
Natural and Economic Resources	128,005	231,699	---	605	277,475	637,784	578,903
Transportation and Law Enforcement	39,891	195,688	---	561,310	---	796,889	826,045
Human Services	2,244,108	16,860	---	734	3,284	2,264,986	1,976,627
Capital Outlay:							
Current Expenditures	55,953	49,663	---	71,132	596	177,344	211,288
Capital Lease Purchases	6,620	343	---	---	---	6,963	2,688
Debt Service:							
Principal	7,895	330	19,505	---	---	27,730	25,896
Interest	12,729	420	57,728	---	---	70,877	71,791
Intergovernmental	64,358	85,872	---	22,536	---	172,766	164,921
Total Expenditures	3,462,034	2,259,072	77,233	657,360	284,674	6,740,373	6,333,093
Excess Revenues (Expenditures)	1,536,115	(749,104)	(70,242)	(384,944)	(29,994)	301,831	334,559
Other Financing Sources (Uses):							
Proceeds of General Obligation Bonds	---	---	---	35,000	---	35,000	---
Proceeds from Capital Leases	6,620	343	---	---	---	6,963	2,688
Operating Transfers In	83,885	1,133,800	74,352	368,841	766	1,661,644	1,622,404
Operating Transfers Out	(1,718,894)	(377,421)	(175)	(4,422)	(6,579)	(2,107,491)	(2,016,625)
Total Other Financing Sources (Uses)	(1,628,389)	756,722	74,177	399,419	(5,813)	(403,884)	(391,533)
Excess Revenues and Other Sources (Expenditures and Other Uses)	(92,274)	7,618	3,935	14,475	(35,807)	(102,053)	(56,974)
Fund Balances - Beginning (Note 17)	437,259	271,826	82,164	226,042	399,297	1,416,588	1,463,477
Increase (Decrease) in Reserve for Inventory	(139)	131	---	(8,691)	4	(8,695)	10,085
Fund Balances - Ending	$ 344,846	$ 279,575	$ 86,099	$ 231,826	$ 363,494	$ 1,305,840	$ 1,416,588

The notes to the financial statements are an integral part of this statement.

STATE OF MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL, BUDGETED SPECIAL REVENUE, ALL DEBT SERVICE AND BUDGETED CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	General			Budgeted Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ 3,864,845	$ 3,782,186	$ (82,659)	$ 654,651	$ 647,256	$ (7,395)
Licenses, Fees and Permits	57,362	45,108	(12,254)	175,940	179,025	3,085
Sales	1,978	4,668	2,690	8,791	8,591	(200)
Leases and Rentals	15,824	13,137	(2,687)	---	147	147
Services	89,010	71,865	(17,145)	---	---	---
Contributions and Intergovernmental	1,547,030	1,344,546	(202,484)	43,746	39,207	(4,539)
Interest, Penalties and Unclaimed Properties	19,000	34,398	15,398	26,314	26,149	(165)
Miscellaneous Revenues	15,725	63,259	47,534	1,598	1,570	(28)
Total Revenues	5,610,774	5,359,167	(251,607)	911,040	901,945	(9,095)
Expenditures:						
Current:						
General Government	844,917	797,371	47,546	75,629	71,189	4,440
Education	952,254	895,106	57,148	1,687,284	1,629,112	58,172
Natural and Economic Resources	173,108	121,122	51,986	173,446	151,146	22,300
Transportation and Law Enforcement	55,890	39,467	16,423	144,617	140,328	4,289
Human Services	2,262,300	2,138,022	124,278	17,763	16,250	1,513
Capital Outlay	38,700	21,145	17,555	40,464	31,840	8,624
Debt Service	18,596	18,589	7	750	750	---
Intergovernmental	88,480	64,359	24,121	6,462	5,501	961
Total Expenditures	4,434,245	4,095,181	339,064	2,146,415	2,046,116	100,299
Excess Revenues (Expenditures)	1,176.529	1,263,986	87,457	(1,235,375)	(1,144,171)	91,204
Other Financing Sources (Uses):						
Operating Transfers In	75,330	80,887	5,557	1,428,447	1,446,235	17,788
Operating Transfers Out	(1,389,883)	(1,396,684)	(6,801)	(46,972)	(264,042)	(217,070)
Total Other Financing Sources (Uses)	(1,314,553)	(1,315,797)	(1,244)	1,381,475	1,182,193	(199,282)
Excess Revenues and Other Sources (Expenditures and Other Uses)	(138,024)	(51,811)	86,213	146,100	38,022	(108,078)
Fund Balances - Beginning	300,144	300,144	---	250,115	250,115	---
Fund Balances - Ending	$ 162,120	$ 248,333	$ 86,213	$ 396,215	$ 288,137	$ (108,078)

Debt Service			Budgeted Capital Projects		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ ---	$ ---	$ ---	$ ---	$ 1	$ 1
---	---	---	---	419	419
---	---	---	2,675	3,072	397
---	---	---	---	466	466
---	---	---	---	---	---
---	---	---	248,771	254,198	5,427
---	6,860	6,860	5,350	5,029	(321)
---	---	---	10,700	10,952	252
---	6,860	6,860	267,496	274,137	6,641
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	610,061	597,101	12,960
---	---	---	---	---	---
---	---	---	---	---	---
77,507	77,233	274	---	---	---
---	---	---	---	---	---
77,507	77,233	274	610,061	597,101	12,960
(77,507)	(70,373)	7,134	(342,565)	(322,964)	19,601
80,728	74,352	(6,376)	113,483	368,666	255,183
---	(175)	(175)	(11,533)	(10,263)	1,270
80,728	74,177	(6,551)	101,950	358,403	256,453
3,221	3,804	583	(240,615)	35,439	276,054
81,681	81,681	---	28,734	28,734	---
$ 84,902	$ 85,485	$ 583	$ (211,881)	$ 64,173	$ 276,054

The notes to the financial statements are an integral part of this statement.

STATE OF MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	Pension Trust	June 30, 1990	June 30, 1989
Operating Revenues:						
Licenses, Fees and Permits	$ 11,993	$ ---	$ ---	$ ---	$ 11,993	$ 12,293
Sales	224,790	14,022	---	---	238,812	214,573
Leases and Rentals	14,897	94	---	---	14,991	14,952
Services	13,928	27,455	---	---	41,383	37,500
Contributions and Intergovernmental	---	112,249	---	152,379	264,628	247,970
Interest, Penalties and Unclaimed Properties	138,997	---	173	---	139,170	133,187
Investment Income	---	2,360	---	198,962	201,322	161,383
Miscellaneous Revenues	313	2,218	---	921	3,452	2,187
Total Operating Revenues	404,918	158,398	173	352,262	915,751	824,045
Operating Expenses:						
Cost of goods sold	---	9,015	---	---	9,015	9,397
Personal Services	26,724	11,049	---	962	38,735	33,437
Operations	171,176	23,488	31	8,171	202,866	179,038
Inventories	8,200	1,047	1	---	9,248	8,049
Specific Programs	5,706	98,771	---	89,967	194,444	179,556
Interest	116,747	---	---	---	116,747	113,064
Depreciation and Amortization	3,625	3,121	---	89	6,835	4,611
Miscellaneous Expenses	4,559	447	---	---	5,006	5,113
Total Operating Expenses	336,737	146,938	32	99,189	582,896	532,265
Operating Income	68,181	11,460	141	253,073	332,855	291,780
Non-Operating Revenues (Expenses):						
Contributions and Intergovernmental	15,641	781	1	---	16,423	15,450
Interest	2,968	456	---	---	3,424	4,545
Disposal of Fixed Assets	(6)	(24)	---	(2)	(32)	(282)
Miscellaneous Revenues (Expenses)	338	---	---	---	338	1,081
Total Non-Operating Revenues (Expenses)	18,941	1,213	1	(2)	20,153	20,794
Income Before Operating Transfers	87,122	12,673	142	253,071	353,008	312,574
Operating Transfers:						
Operating Transfers In	817	1,285	511	---	2,613	438
Operating Transfers Out	(71,809)	(77)	---	---	(71,886)	(99,179)
Net Operating Transfers	(70,992)	1,208	511	---	(69,273)	(98,741)
Net Income Before Extraordinary Item	16,130	13,881	653	253,071	283,735	213,833
Extraordinary Item - Payment to Escrow Agent	(236)	---	---	---	(236)	---
Net Income	15,894	13,881	653	253,071	283,499	213,833
Retained Earnings/Fund Balances - Beginning (Note 17)	202,032	22,509	11,052	1,789,168	2,024,761	1,810,928
Retained Earnings/Fund Balances - Ending	$ 217,926	$ 36,390	$ 11,705	$ 2,042,239	$ 2,308,260	$ 2,024,761

The notes to the financial statements are an integral part of this statement.

STATE OF MISSOURI
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Non-Expendable Trust	June 30, 1990
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ 68,181	$ 11,460	$ 141	$ 79,782
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:				
Depreciation and Amortization	3,625	3,121	---	6,746
Loan Loss Expense	570	---	---	570
Change in Assets and Liabilities:				
(Increase) Decrease in Receivables	(2,310)	(2,560)	(36)	(4,906)
(Increase) Decrease in Inventory	45	(1,142)	---	(1,097)
(Increase) Decrease in Loans Disbursed	(6)	---	---	(6)
(Increase) Decrease in Due from Other Funds	33	(737)	(130)	(834)
(Increase) Decrease in Prepaid Items	36	(48)	---	(12)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	11,664	(4,715)	(4)	6,945
Increase (Decrease) in Due to Other Funds	(4,187)	53	---	(4,134)
Increase (Decrease) in Deferred Revenues	2,867	97	16	2,980
Increase (Decrease) in Compensated Absences	161	193	---	354
Net Cash Provided by (Used in) Operating Activities	80,679	5,722	(13)	86,388
Cash Flows from Noncapital Financing Activities:				
Net Proceeds from Sale of Bonds and Notes	52,559	---	---	52,559
Retirement of Bonds Payable	(87,232)	---	---	(87,232)
Increase (Decrease) in Payable from Restricted Assets	2,335	---	---	2,335
Purchase/Issuance of Loans	(196,981)	---	---	(196,981)
Payment Received on Loans Receivable	95,604	---	---	95,604
Contributions and Intergovernmental Revenues	15,641	781	1	16,423
Miscellaneous Revenues	338	---	---	338
Operating Transfers In	817	1,285	511	2,613
Operating Transfers Out	(71,809)	(77)	---	(71,886)
Loss on Extinguishment of Debt	(236)	---	---	(236)
Increase in Contributed Capital	---	46	---	46
Net Cash Provided by (Used in) Noncapital Financing Activities	(188,964)	2,035	512	(186,417)
Cash Flows from Capital and Related Financing Activities:				
Purchase of Fixed Assets	(2,864)	(2,820)	---	(5,684)
Proceeds from Sale of Fixed Assets	6	---	---	6
Proceeds from Capital Leases	---	1,116	---	1,116
Principal and Interest Paid on Bonds, Notes and Leases	(561)	(2,153)	---	(2,714)
Increase (Decrease) in Payable from Restricted Assets	(300)	---	---	(300)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(3,719)	(3,857)	---	(7,576)
Cash Flows from Investing Activities:				
Proceeds from Sale of Investment Securities	372,224	129,738	---	501,962
Purchase of Investment Securities	(271,191)	(130,870)	(566)	(402,627)
Interest on Investments	3,164	722	---	3,886
(Increase) Decrease in Restricted Assets	(595)	---	---	(595)
Net Cash Provided by (Used in) Investing Activities	103,602	(410)	(566)	102,626
Increase (Decrease) in Cash and Cash Equivalents	(8,402)	3,490	(67)	(4,979)
Cash and Cash Equivalents, July 1	83,263	16,940	555	100,758
Cash and Cash Equivalents, June 30	$ 74,861	$ 20,430	$ 488	$ 95,779

The notes to the financial statements are an integral part of this statement.

STATE OF MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL COLLEGE AND UNIVERSITY FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Current			
	Unrestricted	Restricted	Loan Funds	Endowment & Similar Trust
Revenues and Other Additions:				
Tuition and Fees	$ 228,268	$ ---	$ ---	$ ---
Federal Appropriations, Grants and Contracts	14,326	81,158	677	---
State Grants and Contracts	601	12,474	---	---
Private Gifts, Grants and Contracts	2,880	40,386	425	7,694
Recovery of Indirect Costs	9,879	255	---	---
Sales and Services:				
Educational Activities	64,839	---	---	---
Auxiliary Enterprises	132,112	---	---	---
Hospital and Clinics	113,919	---	---	---
Investment Income	12,312	4	861	467
Forgiveness of Debt	---	---	---	---
Gain on Defeasance of Debt	---	---	---	---
Endowment Income	2,161	6,471	134	2,225
Other Sources and Additions	20,940	187	2,317	5,574
Total Revenues	602,237	140,935	4,414	15,960
Expenditures and Other Deductions:				
Instruction	380,486	19,938	---	---
Research	43,418	51,819	---	---
Public Service	42,261	26,174	---	---
Academic Support	82,641	3,220	---	---
Student Services	57,123	3,160	---	---
Institutional Support	67,433	1,524	---	---
Operation and Maintenance of Plant	69,872	279	---	---
Scholarships and Fellowships	29,278	41,143	1	8
Auxiliary Enterprises	120,379	158	---	---
Hospital and Clinics	114,119	260	---	---
Interest Payments	---	---	---	---
Other Uses and Deductions	1,349	---	2,214	513
Total Expenditures	1,008,359	147,675	2,215	521
Excess Revenues (Expenditures)	(406,122)	(6,740)	2,199	15,439
Transfers and Other Additions (Deductions):				
Mandatory Transfers:				
Matching Grants	(124)	4	(12)	249
Retirement of Debt	(24,020)	---	---	---
Renewals and Replacements	(1,939)	---	---	---
Other	(1,316)	(111)	---	---
Non-Mandatory Transfers	(44,207)	(1,790)	(58)	(647)
State Operating Transfers	493,137	6,597	---	---
Total Transfers	421,531	4,700	(70)	(398)
Excess of Restricted Receipts Over Transfers to Revenues	---	6,913	---	---
Other Additions (Deductions)	24	(5)	---	---
Total Transfers and Other Additions	421,555	11,608	(70)	(398)
Net Increase (Decrease) in Fund Balance	15,433	4,868	2,129	15,041
Fund Balances - Beginning (Note 17)	100,191	35,593	67,606	138,053
Fund Balances - Ending	$ 115,624	$ 40,461	$ 69,735	$ 153,094

	Plant				Totals	
Retirement & Similar Trust	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	June 30, 1990	June 30, 1989
$ ---	$ ---	$ ---	$ 235	$ ---	$ 228,503	$ 203,767
---	72	---	66	---	96,299	88,301
---	4,566	---	---	---	17,641	3,385
---	10,520	187	6	3,911	66,009	55,855
---	---	---	---	---	10,134	8,211
---	---	---	---	---	64,839	54,980
---	---	---	---	---	132,112	120,981
---	---	---	---	---	113,919	100,425
47,253	2,347	500	2,152	---	65,896	16,398
---	---	---	---	---	---	1,893
---	---	---	---	---	---	1,793
37,953	---	---	---	---	48,944	10,027
59,975	316	2,127	871	82,973	175,280	245,589
145,181	17,821	2,814	3,330	86,884	1,019,576	911,605
---	---	---	---	---	400,424	360,218
---	---	---	---	---	95,237	93,690
---	---	---	---	---	68,435	60,516
---	---	---	---	---	85,861	82,525
---	---	---	---	---	60,283	55,876
---	---	---	---	---	68,957	64,557
---	---	---	---	---	70,151	65,205
---	---	---	---	---	70,430	65,509
---	---	---	---	---	120,537	118,794
---	---	---	---	---	114,379	112,139
---	390	---	9,481	124	9,995	4,328
79,268	43,444	23,584	17,787	2,500	170,659	171,240
79,268	43,834	23,584	27,268	2,624	1,335,348	1,254,597
65,913	(26,013)	(20,770)	(23,938)	84,260	(315,772)	(342,992)
---	---	---	895	---	1,012	133
---	492	(1,470)	24,478	---	(520)	16,220
---	---	1,845	---	---	(94)	50
---	13	1,057	(96)	---	(453)	(23,185)
(430)	32,470	19,336	(2,562)	(2,151)	(39)	24,025
---	9,485	5,901	---	---	515,120	492,962
(430)	42,460	26,669	22,715	(2,151)	515,026	510,205
---	---	---	---	---	6,913	4,274
---	---	---	---	---	19	(58)
(430)	42,460	26,669	22,715	(2,151)	521,958	514,421
65,483	16,447	5,899	(1,223)	82,109	206,186	171,429
593,222	57,961	35,304	26,663	1,406,669	2,461,262	2,289,833
$ 658,705	$ 74,408	$ 41,203	$ 25,440	$ 1,488,778	$ 2,667,448	$ 2,461,262

The notes to the financial statements are an integral part of this statement.

The **Notes to the Financial Statements** provide a summary of significant accounting policies and other disclosures required for a fair presentation of the basic financial statements.

Note 1 - Significant Accounting Policies

A. Financial Statements and Reporting Entity

The accompanying financial statements of the State of Missouri have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board. The financial statements of the College and University Funds have been prepared in conformity with generally accepted accounting principles as prescribed by the National Association of College and University Business Officers.

The financial statements include the departments, agencies, authorities, commissions and other organizational units over which the State exercises significant oversight responsibility. Financial interdependency is the most important element of oversight responsibility. However, the following criteria were also considered in determining the scope of the reporting entity: selection of governing authority, ability to significantly influence operations, accountability for fiscal matters and scope of public service.

Based on the above criteria, in addition to the Legislative, Executive and Judicial agencies, the following organizations are included in these financial statements:

Board of Public Buildings - The Board was created by State law and its governing body is made up of the Governor, the Attorney General and the Lieutenant Governor. Its purpose is to provide State buildings by issuing revenue bonds and to supervise the operations of these facilities. All construction contracts must be approved by the State's Division of Design and Construction and its projects must be approved by the General Assembly. The Board can require State agencies to occupy its projects. The General Assembly appropriates to the Board, on behalf of the State agencies, amounts sufficient to pay the principal and interest on the bonds, maintain certain required reserves and to pay the costs of operations. Copies of the Board of Public Buildings' financial statements can be requested from:

Office of Administration
Division of Accounting
P.O. Box 809
Jefferson City, Missouri 65102

Housing Development Commission - The Commission was created by State law and for administrative purposes is assigned to the Department of Economic Development. The Commission is authorized to make or purchase mortgage loans and to insure mortgage loans, the funds of which are used to develop new or rehabilitate low and moderate income housing. The Commission is also authorized to issue bonds and notes for making or purchasing such loans. Its employees are covered by the State merit system and the State retirement system. Its governing body is made up of the Governor, the State Treasurer, the Attorney General and six members appointed by the Governor with the advice and consent of the Senate. If for any reason the Commission ceases to exist, its rights and properties shall pass to and be vested in the State, subject to the rights of lienholders and other creditors. Copies of the Commission's financial statements can be requested from:

Missouri Housing Development Commission
3770 Broadway
Kansas City, Missouri 64111

Higher Education Loan Authority - The Authority was created by State law and is assigned to the Department of Higher Education. It is authorized to issue debt to provide a secondary market for loans made under the insured student loan program provided by the Higher Education Act. Its governing body consists

Note 1 - Significant Accounting Policies (cont.)

of five members appointed by the Governor with the advice and consent of the Senate, one member of the Coordinating Board of Higher Education and the Commissioner of Higher Education. Copies of the Authority's financial statements can be requested from:

Missouri Higher Education Loan Authority
1215 Fern Ridge Parkway
Suite 208
St. Louis, Missouri 63141

State Environmental Improvement and Energy Resources Authority - The Authority was created by State law and is assigned to the Department of Natural Resources. Its governing body consists of five members appointed by the Governor with the advice and consent of the Senate. It is authorized to finance, acquire, construct and equip projects for the purpose of reducing, preventing or controlling pollution and to provide for the development of energy resources of the State. Its employees are covered under the State retirement system. Upon termination or dissolution of the Authority, all rights and properties shall pass to and be vested in the State subject to the rights of noteholders, bondholders and other creditors. Copies of the Authority's financial statements can be requested from:

State Environmental Improvement and
Energy Resources Authority
225 Madison Street
P.O. Box 744
Jefferson City, Missouri 65102

Economic Development, Export and Infrastructure Board - The Board was created by State law to promote economic development of this State. The Governor, with the approval of the Senate, appoints nine Board members. The Department of Economic Development or the Department of Highways and Transportation must approve all development plans prior to submission to the Board. In addition, these same departments administer any debt or loan security agreements between the Board and other parties. Copies of the Board's financial information can be requested from:

Department of Economic Development
Finance Program
Harry S Truman State Office Building, Room 720
Jefferson City, Missouri 65101

Health and Educational Facilities Authority - The Authority was created by State law and is assigned to the Department of Economic Development. It is authorized to issue revenue bonds to finance health and educational facilities for institutions within the State. Also, the Authority assists institutions in borrowing funds at the lowest possible cost in order to provide quality medical and educational services to State residents. Its governing body consists of seven members appointed by the Governor with the advice and consent of the Senate. The Authority's fiscal year ends December 31, therefore, financial statements for its reporting period ending December 31, 1989 have been included in this report. Copies of the Authority's financial statements can be requested from:

Missouri Health and Educational
Facilities Authority
One City Centre, Suite 1310
St. Louis, Missouri 63101

Note 1 - Significant Accounting Policies (cont.)

Agricultural and Small Business Development Authority - The Authority was created by State law. Its governing body consists of seven members appointed by the Governor with the advice and consent of the Senate. It is authorized to issue bonds to finance agricultural and small business development loans for property acquisitions/renovations and pollution control facilities throughout the State. If for any reason, the Authority ceases to exist, all rights and properties of the Authority will pass to the State. Copies of the Authority's financial statements can be requested from:

Missouri Agricultural and Small
Business Development Authority
P.O. Box 630
Jefferson City, Missouri 65102

Missouri State Public Employees Deferred Compensation Commission - The Commission offers all employees the opportunity to participate in the Missouri State Public Employee Deferred Compensation Plan. The Plan was established by the Commission which consists of one member of the House of Representatives, one member of the Senate and three other members appointed by the Governor with the advice and consent of the Senate. It is administered by the Public Employees Benefit Services Corporation of Missouri (PEBSCO). Under the Plan, employees are permitted to defer a portion of their current salary until future years. The Plan's fiscal year ends December 31, therefore, financial statements for its reporting period ending December 31, 1989 have been included in this report. Copies of the Plan's financial statements can be requested from:

PEBSCO
One Nationwide Plaza
Annuity and Pension Operations Accounting - GT
Columbus, Ohio 43216

Missouri State Employees' Retirement System (MOSERS) - The System was created by State law to provide retirement, survivor disability, life insurance and medical benefits to its members and is administered by a board of trustees. The board consists of two members of the Senate, two members of the House, two members appointed by the Governor, three members elected by the System's members, the State Treasurer and the Commissioner of Administration. The management of MOSERS is the responsibility of the Executive Director who is appointed by the board. Copies of the System's financial statements can be requested from:

Missouri State Employees' Retirement System
906 Leslie Boulevard
P.O. Box 209
Jefferson City, Missouri 65102

Highway Employees' and Highway Patrol Retirement System - The System provides retirement, death and disability benefits to full-time employees of the Missouri Highway and Transportation Commission and uniformed and non-uniformed members of the State Highway Patrol. The System is administered by a board of trustees consisting of the members of the State Highways and Transportation Commission, the chief

Note 1 - Significant Accounting Policies (cont.)

engineer of the Highways and Transportation Department, the superintendent of the State Highway Patrol, one member of the Senate, one member of the House and two members elected by the System's members. Copies of the System's financial statements can be requested from:

Missouri Highway and Transportation Employees'
and Highway Patrol Retirement System
P.O. Box 270
Jefferson City, Missouri 65102

Colleges and Universities - The Coordinating Board for Higher Education has certain responsibilities for these institutions and they receive State support. Following are the public four-year colleges and universities included in the financial statements:

Central Missouri State University
Harris-Stowe College
Lincoln University
Missouri Southern State College
Missouri Western State College
Northeast Missouri State University
Northwest Missouri State University
Southeast Missouri State University
Southwest Missouri State University
University of Missouri

The State participates in the Public School Retirement System as an employer of certified teachers who are members. However, the major financial support is from the public school districts. The System is financed by employee and employer contributions. A board of trustees is responsible for the general administration and oversight functions. The State has no fiscal control or authority over the System. Therefore, financial information for the System is not included within the scope of the accompanying financial statements.

B. Basis of Presentation

The State's financial practices are based upon fund accounting concepts. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and fund balances, and changes therein.

The accompanying financial statements are structured into four categories of funds and two account groups:

Governmental Funds include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds. These funds account for the revenue sources and expenditures, capital outlay and certain debt service of the State.

Proprietary Funds include Enterprise Funds and Internal Service Funds. These funds account for the cost of services provided by the State, presenting the assets and liabilities associated with the service on the balance sheet and presenting the revenues, expenses and net income on the operating statement.

Fiduciary Funds include Non-Expendable Trust Funds, Expendable Trust Funds, Agency Funds and Pension Trust Funds. These funds account for assets held by the State in a trustee capacity or as an agent for individuals, other governments and other funds.

Note 1 - Significant Accounting Policies (cont.)

College and University Funds include Current, Loan, Endowment and Similar, Retirement and Similar, Agency, and Plant Funds. The Current Funds account for resources currently expendable for the institutions' purposes and resources restricted for specific programs. The Loan, Endowment and Similar, Retirement and Similar, and Agency Funds account for assets held by the institutions as a trustee or agent. The Plant Funds account for institutional property acquisition, renewal and replacement, debt retirement, and investment.

Account Groups include the General Fixed Assets Account Group and the General Long-Term Debt Account Group. These account groups are used to record the fixed assets and long-term liabilities of the Governmental Funds and the Expendable Trust Funds.

C. Basis of Accounting

Governmental and Expendable Trust Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Proprietary, Non-Expendable Trust, Pension Trust, and College and University Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Governmental, Expendable Trust and Agency Funds are presented on a modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to pay current period liabilities. Material revenues susceptible to accrual include federal grants, income tax and sales tax. Expenditures are recognized when the related fund liability is incurred except for the following:

- Principal and interest on general long-term debt is recorded as an expenditure when due.
- Compensated absences (accumulated vacation and compensatory time) and sick pay are recorded as expenditures when paid.
- Inventories are reported as expenditures when purchased.

Proprietary, Non-Expendable Trust and Pension Trust Funds are presented on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the period earned and expenses are recognized in the period incurred.

College and University Funds are presented on the accrual basis of accounting except for depreciation which is not provided on fixed assets. Revenues and related expenditures in connection with the summer sessions in progress at June 30 are deferred at that date.

Note 1 - Significant Accounting Policies (cont.)

D. Budgets

The State's annual budget is prepared principally on the cash basis and represents departmental appropriations recommended by the Governor and passed by the State legislature prior to the beginning of the fiscal year. Appropriations can only be amended through the normal appropriation process which requires approval of the State legislature and the Governor. Certain estimated original appropriation amounts may be increased as necessary. If supplemental appropriations are required for an appropriation year, they are enacted during the next legislative session by the same process used for original appropriations. During the year supplemental appropriations of $138,965,299 were required, 91% for Human Services and the remainder for capital outlay and other functions. Estimated appropriations were increased by $160,896,101.

Budgetary control is maintained at the departmental level. Expenditures cannot exceed the appropriation amounts at the individual appropriation level. Also, the Governor has the authority to reduce the allotments of appropriations in any fund if it appears that revenues for the fiscal year will fall below estimated revenues. Unexpended appropriations lapse at the end of each appropriation year. Certain appropriations referred to as "reappropriations" represent the continuation of a prior year's program or project which requires additional time for completion. Reappropriations to fiscal year 1990 totaled $352,525,784.

Encumbrance accounting is used for purposes of budgetary control and contract compliance. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

E. Cash and Cash Equivalents

For reporting purposes, this includes bank accounts, petty cash and all short-term investments such as certificates of deposit, money market certificates and repurchase agreements. Cash balances of most State funds are pooled and invested by the State Treasurer.

F. Investments

These are long-term investments which are expected to be held to maturity and redeemed at face value. The majority are investments of the Pension Trust Funds and are stated at cost. The remainder belong to various Agency, Non-Expendable Trust, Expendable Trust, Enterprise and Internal Service Funds and are valued at cost with the exception of the Missouri State Public Employee Deferred Compensation Plan. The investments of the Plan are reported in units of fixed and variable annuities at market.

G. Receivables

Receivables include primarily federal revenue amounts, accrued interest on investments and taxes receivable. Receivables are reported net of allowances for uncollectibles where applicable.

H. Interfund Receivables/Payables

The State makes various transactions between funds to distribute interest earnings, finance operations, provide services, service debt and for capital outlay. These receivables and payables at June 30 are classified as "due from other funds" or "due to other funds" on the balance sheet.

Note 1 - Significant Accounting Policies (cont.)

I. Advances to Other Funds

Long-term interfund receivables are reported as advances and are offset equally by a fund balance reserve account. The fund balance is reserved to indicate it is not an available, spendable resource.

J. Inventories

Inventories in the Governmental Funds and Expendable Trust Funds consist of expendable supplies held for consumption, the cost of which is recorded as an expenditure at the time of purchase. Reserves of fund balance have been established for the inventory balances. Inventories in the Proprietary Funds and Non-ExpendableTrust Funds consist of both expendable supplies held for consumption and the cost of goods held for resale, the cost of which is recorded as an expense as they are used. Inventories are valued at cost using various methods such as moving average, weighted average and first-in, first-out.

K. Deferred Charges

Deferred charges represent issuance costs on bonds and are amortized over the life of the related issue.

L. Restricted Assets

These moneys are restricted by applicable bond indentures for revenue bonds.

M. Fixed Assets and Depreciation

All fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group. General fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Historical cost has been estimated for approximately 15% of the State's assets in the General Fixed Assets Account Group. The estimate of historical cost was based on current appraised value indexed to the date of acquisition. Donated general fixed assets are reported at estimated fair market value at the time received. General fixed assets acquired through lease agreements are capitalized at the inception of the agreement (see Note 7). Public domain (infrastructure) general fixed assets (including highways, bridges, highway lands and right-of-way) are not capitalized. No depreciation is provided on general fixed assets.

All fixed assets acquired by Proprietary, Non-Expendable Trust and Pension Trust Funds are reported in those funds at historical cost or estimated historical cost if actual historical cost is not available. Historical cost has been estimated for approximately 6% of the State's assets in the Proprietary, Non-Expendable Trust and Pension Trust Funds. The estimate of historical cost was based on current appraised value indexed to the date of acquisition. Donated assets are reported at estimated fair market value at the time received. Fixed assets are depreciated for the full year using the straight-line method of depreciation over the following useful lives: buildings - 40 years, land improvements and building improvements - 20 years and equipment - 5 years.

Generally, College and University Fund fixed assets are stated at cost or at estimated fair market value at the time of donation and are not depreciated. Generally accepted accounting principles require these assets to be valued at cost or fair market value.

Note 1 - Significant Accounting Policies (cont.)

N. Deferred Revenues

Deferred revenues are those for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Therefore, such amounts are reported within the accompanying financial statements as receivables and offset by a deferred revenue account. These amounts include $32,768,000 within the General Fund, $47,412,000 within the Special Revenue Funds, $933,000 within the Debt Service Funds, $10,563,000 within the Capital Projects Funds, $2,173,000 within the Enterprise Funds, $22,000 within the Non-Expendable Trust Funds and $162,000 within the Expendable Trust Funds. Such amounts have been deemed to be measurable but not available.

Deferred revenues also include amounts collected in advance of the year in which earned. The State has reported as such deferred revenues the amount of $2,851,000 within the General Fund, $1,000 within Special Revenue Funds, $7,333,000 within Enterprise Funds, $1,198,000 within Internal Service Funds and $29,059,000 within the College and University Funds.

O. Long-Term Debt

Long-term liabilities that will be financed from Governmental Funds and Expendable Trust Funds are accounted for in the General Long-Term Debt Account Group. These long-term liabilities include the following:

1. Outstanding principal for general obligation debt is included. The expenditure and any related liability for payment of principal and interest for general obligation debt are recorded in the Debt Service Funds when paid and the debt principal amount removed from the General Long-Term Debt Account Group.

2. Outstanding principal for revenue bonds issued by the Board of Public Buildings and College Savings Bonds issued by the Missouri Health and Educational Facilities Authority are included. The expenditure and any related liability for payment of principal and interest for these bonds are recorded in the appropriate governmental funds when paid and the debt principal amount removed from the General Long-Term Debt Account Group.

3. The unfunded pension costs of the Missouri State Employees' Retirement System, the pay-as-you-go benefit group, and the Highway Employees' and Highway Patrol Retirement System are included and will be paid from the General Revenue Fund and the Special Revenue Funds (see Note 9).

4. Compensated absences reported in the General Long-Term Debt Account Group include accumulated unpaid vacation and compensatory time accruals. These amounts are not accrued in the Governmental Funds and Expendable Trust Funds but are recorded as expenditures when paid.

   Vacation leave is accumulated at a rate of 10 to 14 hours a month depending on the number of years of employment. Accumulated vacation leave cannot exceed the number of vacation hours earned in a two year period. Compensatory time is accumulated as earned by an individual employee.

   Sick leave is accumulated at a rate of 10 hours per month with no limit to the amount which can be accumulated. Accumulated sick leave is not paid upon employee termination and does not represent a liability of the State.

   The expenditures for all compensated absences are made primarily from the General Fund, Special Revenue Funds and a Capital Projects Fund.

Note 1 - Significant Accounting Policies (cont.)

5. Due to other entities is owed to the Federal Highway Administration from the Department of Highways and Transportation to repay funding advances for the purchase of right-of-way, which will be paid from a Capital Projects Fund.

6. Obligations under lease/purchases reported in the General Long-Term Debt Account Group include the present value of net minimum future lease payments, which will be paid from the General Fund and Special Revenue Funds.

7. Income tax refunds on federal pensions are included. Due to recent court decisions, the State is obligated to refund individual income taxes paid on federal pensions. The refunds will be paid from the General Fund.

Long-term liabilities of all Proprietary, Non-Expendable Trust and Pension Trust Funds are accounted for in the respective funds.

P. Fund Equity

Contributed capital is recorded in Internal Service Funds which have received fixed assets from other funds.

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Following is a list of reserves used by the State of Missouri and a description of each:

Reserved for Revenue Bonds - An account used to segregate a portion of retained earnings to meet the requirements of revenue bond trust indentures.

Reserved for Insurance Benefits - An account used to segregate a portion of fund balance for the specific future use of the employees' benefit system's members.

Reserved for Encumbrances - An account used to segregate a portion of fund balance for commitments related to unperformed contracts.

Reserved for Inventory - An account used to segregate a portion of fund balance to indicate that inventory does not represent available, spendable resources even though it is a component of assets.

Reserved for Future Distribution - An account used to segregate a portion of fund balance for the specific future use of other entities.

Reserved for Cash Operations - An account used to segregate a portion of fund balance to compensate for possible cash flow imbalances.

Reserved for Taxes - An account used to segregate a portion of fund balance for taxes received for which payment was made under protest and for bonds filed by license holders for security against default of payment of tax liabilities.

Reserved for Debt Service - An account used to segregate a portion of fund balance for debt service resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

Note 1 - Significant Accounting Policies (cont.)

Reserved for Retirement System - An account used to segregate a portion of fund balance for the specific future use of the retirement system's members.

Reserved for Loans Receivable - An account used to segregate a portion of fund balance to indicate that the long-term portion of loans receivable does not represent available, spendable resources even though it is a component of assets.

Reserved for Unclaimed Properties - An account used to segregate a portion of fund balance for the payment of unclaimed property amounts to the owners.

Reserved for Colleges and Universities - An account used to segregate a portion of fund balance for resources of specific uses and programs including debt retirement of the plant funds.

Reserved for Advances - An account used to segregate a portion of fund balance to indicate that advances to other funds are not available, spendable resources even though they are a component of assets.

Reserved for Trust Principal - An account used to segregate a portion of fund balance to indicate the principal amount of non-expendable trust funds that are legally restricted for a specific future purpose.

Q. Revenues

The revenues of the General Fund include federal grants and contributions of $1,343,667,000. Revenues for all funds are reported net of refunds of $404,946,000.

R. Interfund Transactions

During the fiscal year the State incurs various transactions between funds, including expenditures and transfers of resources to distribute interest earnings, finance operations, provide services, construct assets and service debt. Interfund transactions basically consist of these two types:

1. Transactions that would be treated as revenues, expenditures or expenses if they involved organizations external to the State are similarly treated when involving other funds of the State. Major transactions that fall into this category include payments to Internal Service Funds from other funds for services rendered and to Agency Funds for contributions for employee benefits.
2. Transfers from funds receiving revenues to funds through which the resources are to be expended and operating subsidies are classified as operating transfers.

The composition of interfund assets and liabilities at June 30, 1990 is presented in Note 15.

S. Expenditures and Expenses

Expenditures and expenses are reported net of revenue overcollections of $326,400,000 and $972,000; and overpayments to vendors, individuals, school districts and for cost reimbursements of $74,592,000 and $2,981,000, respectively.

Note 1 - Significant Accounting Policies (cont.)

T. Property Taxes

The State's property taxes are levied by October 31 of each year on assessed valuation as of January 1 of that year. Property taxes are due and payable by December 31. Assessed values are established by each county assessor's office and are calculated as a percent of market value. The percentage for real property varies according to use: residential at 19%, commercial at 32% and agricultural at 12%. Personal property is assessed according to type with the majority at 33 1/3% of market value.

Presently there is a State property tax of three cents on each hundred dollars assessed valuation on all real estate and personal property. The tax collected is deposited into the Blind Pension Fund.

U. Totals - Memorandum Only

These columns represent a summation of the combined financial statement columns, are presented only for analytical purposes, do not present consolidated financial information and have not been adjusted to eliminate interfund transactions.

Note 2 - Budgetary Accounting

Since the budget is prepared principally on a cash basis, data presented for both budget and actual in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances Budget (Non-GAAP Budgetary Basis) and Actual are presented on the cash basis for the eighteen month appropriation year which includes the fiscal year, July 1 through June 30, plus the six month appropriation lapse period, July 1 through December 31. Due to the timing of this report's preparation the lapse period expenditures made during September through December cannot be included; however, they are not a material amount. These expenditures are included in the following year's activity.

This report presents the budget/actual information for General, Special Revenue, Debt Service and Capital Projects funds that have budgetary data. The General Fund is composed of two accounts, General Revenue and Federal with the exception of the Federal/Department of Revenue-Federal Awarded Fund which is not legally budgeted. Also, the financial activity relating to the Board of Public Building bonds is excluded from the General Fund and the Special Revenue Funds because it is not legally budgeted. The Special Revenue Funds of the State have been separated by functional areas to provide more meaningful data for the many funds. However, certain Special Revenue Funds are funded by receipts from specific sources which do not lend themselves to budget preparation. Therefore, only the following are included in the budget/actual statement:

Professional Registration - Motor Vehicle Commission; Board of Accountancy; Board of Barber Examiners; Board of Podiatry; Board of Chiropractic Examiners; Board of Cosmetology; Board of Embalmers and Funeral Directors; Board of Registration for Healing Arts; Board of Nursing; Board of Optometry; Board of Pharmacy; Missouri Real Estate Commission; Veterinary Board; Committee of Professional Counselors; Dental Board; State Board of Architects, Engineers and Land Surveyors; Professional Registration Fees and Athletic.

Public Education - Video Instructional Development and Educational Opportunity, State School Money, Department of Social Services Educational Improvement, State Seminary Money, State Guaranty Student Loan, State Schools Textbook, Excellence in Education, Fair Share and School District Trust.

Note 2 - Budgetary Accounting (cont.)

Conservation and Environmental Protection - Department of Natural Resources Protection - Air Pollution Asbestos, Underground Storage Tank Insurance, Department of Natural Resources Protection, Conservation Commission, Parks Sales Tax, Soil and Water Sales Tax, Clean Water Commission, Wastewater Loan, Water Well Drillers, Energy Set-Aside Program, State Land Survey Program, Petroleum Violation Escrow, Hazardous Waste, Safe Drinking Water, Coal Mine Land Reclamation, Hazardous Waste Remedial, Missouri Air Pollution Control, Local Government Energy Conservation, Abandoned Mine Reclamation, Meramec-Onondaga State Parks and Mined Land Reclamation.

Judicial Protection and Assistance - Health Spa Regulatory, State Forensic Laboratory, Services to Victims, Attorney General's Court Costs, Tort Victims Compensation, Merchandising Practices Revolving, Attorney General's Anti-Trust, Legal Defense and Defender, Criminal Record System, Missouri Office of Prosecution Services, Crime Victims' Compensation and State Legal Expense.

Agriculture and State Fair - Aquaculture Marketing Development, Missouri Breeders, Apple Merchandising, Livestock Dealer Law Enforcement and Administration, Milk Inspection Fees, Grain Inspection Fees, Marketing Development and State Fair Trust.

Social Assistance - Children's Service Commission, Disproportionate Share, Blind Pension and Children's Trust.

Highways and Transportation - Grade Crossing, Highway Department, Railroad Expense, Infrastructure Development, Highway Patrol Academy, State Transportation, Highway Patrol Motor Vehicle Revolving and Aviation Trust.

Unemployment and Workers' Compensation - Workers' Compensation, Workers' Compensation - Second Injury and Special Employment Security.

Reimbursements and Other - Local Records Preservation, Manufactured Housing, Insurance Continuing Education Trust, Public Service Commission, Department of Revenue Information, Department of Health-Document Services, Petition Audit Revolving Trust, Tourism Marketing, Petroleum Inspection, Insurance Examiners' Sick Leave, Missouri Horse Racing Commission and State Elections Subsidy.

This report presents budgetary data for only one Capital Projects fund, the State Road Fund. The other Capital Projects funds are funded by bond proceeds or grants for various projects which require several years to complete. Generally, the bond authorization or grant is appropriated in total the first year even though the bond sales or grant receipts are received over a period of years as required for the projects. Therefore, these funds (Natural Resources Land and Water, Water Pollution Control and Third State Building) do not have annual budgets and their budget data is not comparative to the actual data for the fiscal year. The budgetary control is still maintained at the department level but on a project basis.

The following is a reconciliation of the differences between the budgetary basis and the GAAP basis.

Note 2 - Budgetary Accounting (cont.)

BUDGETARY BASIS vs. GAAP
(In Thousands of Dollars)

	General	Special Revenue	Debt Service	Capital Projects
Fund Balance (Budgetary Basis) June 30, 1990	$ 248,333	$ 288,137	$ 85,485	$ 64,173
Add (Deduct):				
Accrued Revenues	223,282	58,340	614	42,663
Deferred Revenues	(3,274)	(35,248)	---	---
Accrued Expenditures	(176,283)	1,205	---	(4,521)
Inventory Balance	9,469	2,299	---	36,476
Fund Balances of Funds Not Budgeted (GAAP Basis)	43,319	(35,158)	---	93,035
Fund Balance (GAAP Basis) June 30, 1990	$ 344,846	$ 279,575	$ 86,099	$ 231,826

Detailed appropriation information is presented in the Appropriation Activity Report which is prepared for the appropriation year ending December 31. Copies of this report can be requested from:

Office of Administration
Division of Accounting
P.O. Box 809
Jefferson City, Missouri 65102

Note 3 - Pooled Cash

Several colleges and universities account for their cash on the pooled cash basis. Balances among various funds are maintained for budget and control purposes. When an individual fund withdraws more cash than its current investment, it is recorded as a liability to the pool.

A reconciliation between the various funds is as follows (in thousands of dollars):

Fund	Equity In	Due To
Current - Unrestricted	$ 16,647	$ 516
Current - Restricted	---	803
Loan	963	---
Endowment	3,264	---
Agency	1,171	---
Plant	6,221	---
Total	$ 28,266	$ 1,319
Less due to cash pool	(1,319)	
Total pooled cash	$ 26,947	

Note 2 - Budgetary Accounting (cont.)

BUDGETARY BASIS vs. GAAP
(In Thousands of Dollars)

	General	Special Revenue	Debt Service	Capital Projects
Fund Balance (Budgetary Basis) June 30, 1990	$ 248,333	$ 288,137	$ 85,485	$ 64,173
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Plant	6,221	---
Total	$ 28,266	$ 1,319
Less due to cash pool	(1,319)	
Total pooled cash	$ 26,947	

Note 4 - Deposits and Investments

The State Treasurer maintains a cash and short-term investment pool that is used by substantially all State funds. Certain organizational units, included herein as component entities of the State, are authorized to administer assets designated to their organization in a manner similar to the deposit and investment activities of the State as a whole. Summarized below is the portfolio that represents the "Cash and Cash Equivalents", "Equity in Pooled Cash", "Investments", "Restricted Assets - Cash and Investments" as reported at June 30, 1990.

Deposits

At June 30, 1990 the carrying amount of the State's deposits was $1,758,565,000 and the bank balance was $1,734,219,000. Of the bank amount, $1,722,874,000 was insured or collateralized with securities held by the State or its agent in the State's name; $2,163,000 was collateralized with securities held by the counterparty's trust department or agent in the State's name; and $9,182,000 was collateralized with securities held by the counterparty or by its trust department or agent but not in the State's name, or uncollateralized.

Investments

Statutes authorize the State Treasurer to invest in U.S. Treasury or Agency securities maturing within three years or in repurchase agreements maturing within ninety days secured by U.S. Treasury or Agency securities of any maturity. There have been no violations of these investment restrictions during fiscal year 1990. The Agency and Pension Trust Funds, the component entities in the Enterprise Fund, the Internal Service Funds, and the College and University Funds in accordance with statutory authority invest primarily in U.S. Government securities, repurchase agreements, preferred and common stocks, bonds, real estate and fixed income securities.

The following table (in thousands of dollars) provides information about the credit risks associated with the State's investments. The investments include certain short-term cash equivalents, various long-term items and restricted assets. Category 1 includes investments that are insured or registered, or for which securities are held by the State or its agent in the State's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the State's name. Category 3 includes uninsured and unregistered, for which securities are held by the counterparty or by its trust department or agent but not in the State's name.

	Category 1	Category 2	Category 3	Carrying Amount	Market Amount
U.S. Government Securities	$ 393,669	$ 107,937	$ 202,334	$ 703,940	$ 719,357
Repurchase Agreements	68,337	2,355	6,644	77,336	77,336
Stocks	1,116,811	---	112,832	1,229,643	1,422,962
Bonds	82,394	---	86,827	169,221	167,645
Fixed Income Securities	645,321	56,619	---	701,940	712,460
Real Estate	108,228	---	30	108,258	104,392
Other	357,843	---	159,414	517,257	516,629
	$ 2,772,603	$ 166,911	$ 568,081	$ 3,507,595	$ 3,720,781
Deferred Compensation				179,288	179,288
Total Investments				$ 3,686,883	$ 3,900,069

Note 5 - Food Stamp and Federal Surplus Commodities Inventories

The food stamp inventory and the federal surplus commodities inventory were $117,740,245 and $978,372, respectively, on June 30, 1990. These inventories are not considered to be an asset of the State and are not included in the financial statements.

Note 6 - Fixed Assets

A statement of changes in general fixed assets for the year ended June 30, 1990 is as follows (in thousands of dollars):

	Land	Land Improvements	Buildings	Equipment	Construction In Progress	Totals
Balance July 1, 1989	$ 277,749	$ 22,786	$ 815,952	$ 405,215	$ 62,675	$1,584,377
Adjustments	152	2,107	13,597	3,536	81	19,473
Additions	7,775	4,285	37,382	67,498	41,901	158,841
Deletions	(129)	---	(956)	(24,259)	(33,320)	(58,664)
Balance June 30, 1990	$ 285,547	$ 29,178	$ 865,975	$ 451,990	$ 71,337	$1,704,027

Adjustments were made to the general fixed assets balances for changes due to physical inventories performed in fiscal year 1990.

A summary of Proprietary Fund and Pension Trust Funds' property, plant and equipment at June 30, 1990 is shown below (in thousands of dollars):

	Enterprise	Internal Service	Pension Trust
Land	$ 8,720	$ 41	$ 71
Land Improvements	2,583	---	---
Accumulated Depreciation	(1,182)	---	---
Buildings	14,506	424	1,195
Accumulated Depreciation	(6,056)	(297)	(117)
Equipment	15,104	21,731	676
Accumulated Depreciation	(9,555)	(14,049)	(244)
Construction In Progress	44	---	---
Totals	$ 24,164	$ 7,850	$ 1,581

A summary of College and University Funds' property, plant and equipment at June 30, 1990 is shown below (in thousands of dollars):

Land and Improvements	$ 80,943
Buildings and Improvements	1,039,973
Equipment	403,521
Library Books	126,008
Construction In Progress	44,278
Total	$ 1,694,723

Note 7 - Capital Leases

The State has entered into various agreements to lease buildings and equipment. FASB Statement No. 13, "Accounting For Leases," requires a lease that transfers substantially all of the benefits and risks of ownership to the lessee to be accounted for as the acquisition of a fixed asset and the incurrence of an obligation by the lessee (a capital lease).

Capital leases for the Proprietary Funds and College and University Funds are reported as a long-term obligation in those funds along with the related assets. Capital leases for the Governmental Funds are reported in the General Long-Term Debt Account Group and the related assets are reported in the General Fixed Assets Account Group.

Following is a summary of the future minimum lease payments for capital leases (in thousands of dollars):

Fiscal Year Ending June 30	Long-Term Debt Account Group	Enterprise	Internal Service	College and University
1991	$ 9,890	$ 1	$ 1,257	$ 8,602
1992	8,236	---	761	7,454
1993	7,416	---	464	5,262
1994	5,353	---	102	4,098
1995	4,500	---	---	4,047
After 1995	97,672	---	---	32,140
Total minimum lease payments	133,067	1	2,584	61,603
Less amount representing interest	69,393	---	300	23,167
Present value of net minimum lease payments	$ 63,674	$ 1	$ 2,284	$ 38,436

Assets acquired through these capital lease agreements are recorded as fixed assets at the lower of the present value of the minimum lease payments or the fair market value at the time of acquisition. The following is an analysis of the property under capital lease by asset category as of June 30, 1990 (in thousands of dollars):

	General Fixed Assets Account Group	Enterprise	Internal Service	College and University
Land	$ ---	$ ---	$ ---	$ 307
Buildings	53,727	---	---	7,171
Equipment	26,610	4	9,207	45,060
Total Fixed Assets	$ 80,337	$ 4	$ 9,207	$ 52,538

Note 8 - Income Tax Refunds on Federal Pensions

Due to decisions of the United States Supreme Court and the Missouri Supreme Court in fiscal year 1989, the State is obligated to refund individual income taxes paid on federal pensions. The State has received refund requests of $98 million. The General Assembly approved temporary increases in sales tax and corporate income tax which will generate additional revenues to pay the refunds. Refunds of $45 million were made in fiscal year 1990. The remainder will be refunded in fiscal year 1991 and 1992. The refunds are payable from the General Fund and therefore reported in the General Long-Term Debt Account Group.

Note 9 - Retirement Systems

Missouri State Employees' Retirement System and Highway Employees' and Highway Patrol Retirement System:

Plan Descriptions

The Missouri State Employees' Retirement System (MOSERS) and the Highway Employees' and Highway Patrol Retirement System (HEHPRS) are single-employer defined benefit public employees' retirement systems administered in accordance with the Revised Statutes of Missouri Sections 104.310-104.800 and 104.010-104.270, respectively.

Total payroll for fiscal year 1990 for the State of Missouri was $1,539.0 million. Covered payroll for MOSERS and HEHPRS for fiscal year 1990 was $1,020.6 million and $211.4 million, respectively.

Substantially all full-time State employees who are not covered under another State-sponsored retirement system are eligible for membership in MOSERS. Retirement benefits for members of the judiciary are administered and paid by MOSERS. Amounts paid are reimbursed monthly from appropriations of State funds and are not obligations of MOSERS, however, the judiciary information is included with MOSERS in this disclosure. HEHPRS membership is composed of full-time employees of the Missouri Highways and Transportation Commission and uniformed and non-uniformed members of the Missouri State Highway Patrol.

On June 30, 1990, membership consisted of the following:

	MOSERS	HEHPRS
Retirees and beneficiaries currently receiving benefits	11,506	2,947
Disability pensioners	275	265
Long-term disability recipients	383	54
Vested terminated employees	6,207	285
Active with vested benefits	18,471	5,026
Active with partial vested benefits	9,207	---
Active without vested benefits	19,539	3,230
Total	65,588	11,807

MOSERS and HEHPRS provide retirement, death and disability benefits to its members. Benefits for MOSERS employees are 50% vested after five years of creditable service and fully vested after ten years of creditable service. Benefits for HEHPRS employees are vested after ten years of creditable service.

The State of Missouri makes all contributions to MOSERS and HEHPRS.

Basis of Accounting

The financial statements were prepared using the accrual basis of accounting. Contributions are recognized as revenues in the period in which employee services are performed and expenses are recorded when the corresponding liabilities are incurred.

Note 9 - Retirement Systems (cont.)

MOSERS investments are carried at cost subject to adjustment for market declines judged to be other than temporary. Net realized gains and losses on investments are included in investment income. Gains and losses on exchanges of fixed-income securities are recognized on a completed transaction basis. HEHPRS investments are carried as follows: investments in U.S. Government securities, corporate bonds, common and preferred stocks, and short-term investments at cost; real estate mortgages at amortized cost; and investments in deposit contracts with life insurance companies at contract values.

No investment in any one organization represents 5% or more of the net assets available for benefits. There are no investments, loans to or leases with the State of Missouri.

Funding Status and Progress

The amount shown as the "Pension Benefit Obligation" for MOSERS and HEHPRS is the standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to help users assess the Systems' funding status on a going concern basis, assess progress being made in accumulating sufficient assets to pay benefits when due and allow for comparisons with other public employees' retirement systems. The measure is independent of the actuarial funding method used to determine contributions to the Systems.

The pension benefit obligation for MOSERS and HEHPRS was determined as part of an actuarial valuation of the Systems as of June 30, 1990. Significant actuarial assumptions used in the valuation for MOSERS include (a) a rate of return on the investment of present and future assets of 8.5% per year compounded annually, (b) projected salary increases of 5.0% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 1.0% to 4.0% per year, depending on age, attributable to seniority and/or merit and (d) the assumption that benefits will increase 4.5% per year after retirement. Significant actuarial assumptions used in the valuation for HEHPRS include (a) a rate of return on the investment of present and future assets of 9% per year, (b) projected salary increases of 5.5% - 9.0% per year, (c) pre- and post-retirement mortality based on the Unisex Pensioner - 1984 Mortality Table and (d) rate of withdrawal from active service before retirement for reasons other than death, rates of disability and expected retirement ages developed based on actual experience.

The standardized measure of the unfunded pension benefit obligation (in thousands of dollars) as of June 30, 1990 is as follows:

	MOSERS	HEHPRS	Total
Retirees and beneficiaries currently receiving benefits	$ 575,301	$ 292,172 (2)	$ 867,473
Terminated employees not yet receiving benefits	55,357	---	55,357
Current Employees:			
Accumulated employee contributions including allocated investment income	483	---	483
Employer financed - vested	934,329	422,964	1,357,293
Employer financed - nonvested	101,408	21,587	122,995
Total Pension Benefit Obligation	1,666,878	736,723	2,403,601
Net assets available for benefits, at cost (1)	1,572,904	469,335	2,042,239
Unfunded Pension Benefit Obligation	$ 93,974	$ 267,388	$ 361,362
(1) Market value	$ 1,672,499	$ 520,577	$ 2,193,076

(2) Includes terminated employees not yet receiving benefits.

Note 9 - Retirement Systems (cont.)

During the year ended June 30, 1990 MOSERS experienced a net increase of $55.29 million in the pension benefit obligation. Of that change, a decrease of $12.5 million was attributable to a change in assumptions used in the determination of this value. The funding of 9.67% of MOSERS covered payroll instead of the actuarially determined contribution rate of 12.56% increased the pension benefit obligation during fiscal year 1990.

During the year ended June 30, 1990 HEHPRS experienced a net decrease of $37.49 million in the pension benefit obligation. Of that change, a decrease of $77.1 million was attributable to a change in assumptions used in the determination of this value.

Contributions Required and Contributions Made

MOSERS covers substantially all State of Missouri employees. The State of Missouri is obligated by State law to make all required contributions to the System. The required contributions are expressed as a level percentage of covered payroll and are actuarially determined using the individual entry-age actuarial cost method. The prior service costs are amortized over an initial amortization period of 40 years. State contributions totaling $98.7 million were made to MOSERS in accordance with the Revised Statutes of Missouri. The significant actuarial assumptions used to compute the actuarially determined employer contribution requirement are the same as those used to compute the pension benefit obligation.

For HEHPRS, the required contribution rates are expressed as a level percentage of covered payroll and are actuarially determined using an entry-age actuarial cost method. The prior service costs are amortized over an initial amortization period of 40-years. State contributions totaling $47.0 million were made to HEHPRS in accordance with the actuarially determined contribution requirements determined through the actuarial valuation. The significant actuarial assumptions used to compute the actuarially determined employer contribution requirement are the same as those used to compute the pension benefit obligation.

The actuarially determined contribution requirements are intended to cover normal cost and to amortize any unfunded actuarial accrued liability. The actuarial percentage rate is applied to actual covered payroll to determine the actuarially determined contribution requirements in dollars.

Actuarially Determined Contribution Requirements for Fiscal Year 1990

	MOSERS	HEHPRS
Normal Cost:		
Actuarially determined rate	9.79%	N/A
Contribution required in $'s	$ 99,916,358	N/A
Unfunded Actuarial Accrued Liabilities:		
Actuarially determined rate	2.77%	N/A
Contribution required in $'s	$ 28,270,512	N/A
Total:		
Actuarially determined rate	12.56%	22.2%
Contribution required in $'s	$ 128,186,870	$ 47,028,499

Note 9 - Retirement Systems (cont.)

Actual Contributions Made for Fiscal Year 1990

	MOSERS	HEHPRS
Normal Cost:		
Actual contribution rate	7.54%	N/A
Contribution made in $'s	$ 76,968,933	N/A
Unfunded Actuarial Accrued Liabilities:		
Actual contribution rate	2.13%	N/A
Contribution made in $'s	$ 21,772,482	N/A
Total:		
Actual contribution rate	9.67%	22.2%
Contribution made in $'s	$ 98,741,415	$ 47,028,499

Trend Information

Historical trend information is presented in order for a reader to assess the progress made in accumulating sufficient assets to pay pension benefits as they become payable.

Historical trend information for MOSERS and HEHPRS is presented as follows:

	MOSERS			HEHPRS		
	Fiscal Year			Fiscal Year		
	1990	1989	1988	1990	1989	1988
Net assets available for benefits as a percentage of the pension benefit obligation	94.36%	85.22%	89.04%	63.7%	53.7%	53.3%
Unfunded pension benefit obligation as a percentage of the State's annual covered payroll	9.21%	25.91%	17.65%	126.5%	184.3%	166.0%
State's contributions to the System as a percentage of annual covered payroll	9.67%	9.75%	11.40%	22.2%	22.7%	22.2%

Ten-year historical information is disclosed in the financial reports issued by MOSERS and HEHPRS. Copies of these reports can be requested from:

Missouri State Employees' Retirement System
P.O. Box 209
906 Leslie Boulevard
Jefferson City, Missouri 65102

Department of Highways and Transportation
Highway Building
Jefferson City, Missouri 65101

Note 9 - Retirement Systems (cont.)

Public School Retirement System of Missouri:

Plan Description

The State of Missouri also made employer contributions to the Public School Retirement System of Missouri which is a cost-sharing multiple-employer public employees retirement system. The System includes all public school districts within the State except for the two districts covering the major metropolitan areas. It also includes certain public colleges and universities and some State employees.

The benefit provisions include retirement annuities, death benefits and disability benefits. A member is vested after acquiring five years of membership credit for Missouri service.

The System was created and is governed by Chapter 169 of the Revised Statutes of Missouri. All full-time employees certified as teachers under State law were required by law to contribute. The State as employer was required to match those contributions. Effective January 1, 1990 the System was changed to a non-contributory plan.

The State's covered payroll under the System for fiscal year 1989 was $20.2 million and the System's total payroll for fiscal year 1989 for all employees was $1,556.8 million.

Contributions Required and Contributions Made

Employees of the State which participate solely in the System were required to contribute 10% of their covered payroll. Those employees contributing to the System and to the social security system were required to contribute 6.67% of their covered payroll. This amounted to $1.9 million for the year ended June 30, 1989. The State, as employer, was required to match those contributions.

Funding Status and Progress

The amount shown as the "Pension Benefit Obligation" for the System is the standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to help users assess the System's funding status on a going concern basis, assess progress being made in accumulating sufficient assets to pay benefits when due and allow for comparisons with other public employees' retirement systems. The measure is independent of the actuarial funding method used to determine contributions to the System.

The standardized measure of the unfunded pension benefit obligation of the System as of June 30, 1989 is as follows:

	(In Thousands of Dollars)
Total pension benefit obligations	$ 5,583,117
Net assets available for pension benefits, at market	4,770,072
Unfunded pension benefit obligation	$ 813,045

The measurement of the total pension benefit obligation is based on an actuarial valuation as of June 30, 1989. Net assets available to pay pension benefits were valued as of the same date.

Note 9 - Retirement Systems (cont.)

The State's fiscal year 1989 required contribution to the System represents 1.25% of the total fiscal year 1989 actuarially determined contribution requirements for all employers covered.

Ten-year historical trend information is presented in the System's June 30, 1989 Annual Report. This information is useful in assessing the System's accumulation of sufficient assets to pay pension benefits as they become due. Copies of this report can be requested from:

Public School Retirement System of Missouri
701 West Main
P.O. Box 268
Jefferson City, Missouri 65102

Related Party Investments

During fiscal year 1989 and as of June 30, 1989, the System held no securities issued by the State or other related parties.

Colleges and Universities:

University of Missouri Retirement System

The University of Missouri, included in the College and University Funds, has a noncontributory retirement, disability and death benefit plan for all qualified employees. As of October 1, 1989 the System's total pension benefit obligation and net assets available for pension benefits amounted to $528,619,000 and $584,722,000, respectively. Contributions made to the System were equal to the actuarially determined contribution requirement for the fiscal year ended June 30, 1990.

Detailed information concerning the System is presented in its publicly available 1990 Comprehensive Annual Financial Report. Copies of this report can be requested from:

University of Missouri
Office of Assistant Vice-President
for Financial Services
215 University Hall
Columbia, Missouri 65211

Note 10 - Other Postemployment Benefits

In addition to the retirement benefits described in Note 9, the State provides postretirement health care and life insurance benefits, in accordance with State statutes, to the majority of employees who retire from the State. These benefits are administered by the Missouri State Employees' Retirement System (MOSERS) and the Missouri Highway and Transportation Department and Missouri State Highway Patrol Medical and Life Insurance Plan (HEHPIP). The eligible number of retirees for MOSERS and HEHPIP are approximately 11,780 and 2,325, respectively. Health care benefits are funded through both employer and employee contributions. Employer contribution rates are statutorily determined as a fixed dollar amount per month per eligible retiree. Retiree contribution rates are established based on projected claims experience and funding provided by employer contributions. Insurance policies are purchased for life insurance benefits and are the liability of the insurance carrier. For fiscal year 1990 the State's contributions were 10.96% of the total contributions made for other postemployment benefits.

Note 10 - Other Postemployment Benefits (cont.)

Currently, the number of retirees participating are as follows:

	Health Care	Life Insurance
MOSERS	4,525	2,380
HEHPIP	2,017	906
Total	6,542	3,286

During fiscal year 1990 the State contributed the following amounts:

	Health Care	Life Insurance
MOSERS	$ 488,700	$ 275,604
HEHPIP	215,730	---
Total	$ 704,430	$ 275,604

During fiscal year 1990 the expenditures recognized by the State for other postemployment benefits were as follows:

	Health Care	Life Insurance
MOSERS	$ 3,144,201	$ 6,000
HEHPIP	3,217,307	---
Total	$ 6,361,508	$ 6,000

Note 11 - Missouri State Public Employee Deferred Compensation Plan

In accordance with Internal Revenue Code Section 457, the State offers all employees the opportunity to participate in the Missouri State Public Employee Deferred Compensation Plan. Under the Plan, employees are permitted to defer a portion of their current salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the Plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the State's legal counsel that the State has no liability for investment losses under the Plan, nor does the State have the duty of due care that would be required of an ordinary prudent investor. Investments are managed by the Plan's trustee under one of several investment options, or a combination thereof. The choice of investment option(s) is made by the participants.

In the past, the Plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Note 12 - Changes in General Long-Term Debt

The following is a summary of changes in general long-term debt for the year ended June 30, 1990 (in thousands of dollars):

	Balance July 1, 1989	Increases	Decreases	Balance June 30, 1990
Due to Other Entities	$ 6,746	$ ---	$ (2,804)	$ 3,942
General Obligation Bonds Payable	786,095	35,000	(19,505)	801,590
Other Bonds Payable	202,980	---	(8,225)	194,755
Obligations Under Lease/Purchases	62,074	6,963	(5,363)	63,674
Income Tax Refunds on Federal Pensions	89,000	9,043	(44,793)	53,250
Compensated Absences	76,086	8,022	---	84,108
Unfunded Benefits	70,555	---	(41,110)	29,445
Total Long-Term Debt	$ 1,293,536	$ 59,028	$ (121,800)	$ 1,230,764

Note 13 - Bonds Payable

General Long-Term Debt - The following bonds are included in the General Long-Term Debt Account Group. Principal and interest payments required for retirement of the bonds are made from Governmental Funds.

General Obligation Bonds:

General obligation bonds are secured by a pledge of the full faith, credit and resources of the State. The principal and interest amounts are transferred from the General Fund to the Debt Service Funds from which principal and interest payments are made. Two types of general obligation bonds are issued by the State. The Water Pollution Control Bonds are used to provide funds for the protection of the environment through the control of water pollution. The total amount authorized for issue is $625,000,000. Proceeds from the Third State Building Bonds are used to provide funds for improvements of State buildings and property. Total authorization is $600,000,000.

On August 1, 1987 the Board of Fund Commissioners issued $49,715,000 principal amount of State Water Pollution Control Bonds for the purpose of refunding three of the outstanding Water Pollution Control Bond issues. The outstanding principal amount at the time of the refunding was $46,140,000.

Also on August 1, 1987 the Board issued $170,115,000 principal amount of Third State Building Bonds for the purpose of refunding three of the outstanding Third State Building Bond issues. The outstanding principal amount at the time of the refunding was $155,180,000.

General obligation bonds issued and outstanding as of June 30, 1990 were as follows (in thousands of dollars):

Note 13 - Bonds Payable (cont.)

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Issued	Outstanding
Water Pollution Control Bonds:						
Series A 1972	0.05- 6.0%	6/1; 12/1	7/72	6/1/97	$ 20,000	$ 7,740
Series A 1974	5.0 - 5.6%	2/1; 8/1	3/74	2/1/99	8,000	4,015
Series B 1974	5.0 - 5.75%	6/1; 12/1	12/74	12/1/94	15,000	5,510
Series A 1977	3.5 - 5.5%	4/1; 10/1	6/77	4/1/97	31,494	14,975
Series A 1983	7.2 - 9.7%	2/1; 8/1	2/83	2/1/08	20,000	17,830
Series A 1986	6.75- 9.25%	2/1; 8/1	7/86	8/1/10	60,000	56,900
Series A 1987	5.75- 7.75%	2/1; 8/1	8/87	8/1/09	49,715	47,225
Series B 1987	6.5 - 9.0%	6/1; 12/1	12/87	12/1/12	35,000	34,010
Series A 1989	6.4 - 8.9%	3/1; 9/1	9/89	9/1/14	35,000	35,000
Third State Building Bonds:						
Series A 1983	7.2 - 9.7%	2/1; 8/1	2/83	2/1/08	40,000	35,665
Series A 1986	6.75- 9.25%	2/1; 8/1	7/86	8/1/10	325,000	308,200
Series A 1987	5.75- 7.75%	2/1; 8/1	8/87	8/1/09	170,115	161,635
Series B 1987	6.5 - 9.0%	6/1; 12/1	12/87	12/1/12	75,000	72,885
Total General Obligation Bonds					$ 884,324	$ 801,590

As of June 30, 1990, general obligation debt service requirements for principal and interest in future years were as follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 21,475	$ 57,326	$ 78,801
1992	23,000	55,563	78,563
1993	24,580	53,677	78,257
1994	26,330	51,655	77,985
1995	28,215	49,595	77,810
1996-2000	153,250	216,946	370,196
2001-2005	195,885	156,432	352,317
2006-2010	257,150	72,597	329,747
2011-2015	71,705	6,526	78,231
Totals	$801,590	$720,317	$1,521,907

Other Bonds:

The Board of Public Buildings of the State of Missouri, upon the approval of the General Assembly, issues revenue bonds for building projects and commits State agencies to lease space in these buildings. The General Assembly appropriates to the Board, on behalf of the State agencies, amounts sufficient to pay the principal and interest on the bonds, maintain certain required reserves and to pay the costs of operations.

The total amount authorized for the Board equals $229,000,000. As of November, 1985, seven bond series equaling $161,155,000 had been issued per this authorization. In December, 1985, the Board issued $150,560,000 principal amount of State Building Special Obligation Refunding Bonds, Series A 1985 for the purpose of refunding all of the then outstanding Board of Public Buildings Bond issues. The outstanding principal amounts at the time of refunding was $150,560,000.

Note 13 - Bonds Payable (cont.)

The Board of Public Buildings Bonds issued and outstanding as of June 30, 1990 were as follows (in thousands of dollars):

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Issued	Outstanding
Board of Public Buildings:						
Series A 1985 Refunding	8.3 - 8.6%	2/1; 8/1	12/85	8/1/09	$ 150,560	$ 126,000
Series A 1988	6.6 - 9.0%	4/1; 10/1	4/88	4/1/13	19,500	19,500
Series B 1988	6.6 - 9.0%	4/1; 10/1	4/88	4/1/13	2,595	2,595
Series C 1988	6.6 - 9.0%	4/1; 10/1	4/88	4/1/13	2,185	2,185
Series D 1988	6.75 - 9.0%	4/1; 10/1	4/88	4/1/95	4,475	4,475
Total Board of Public Buildings					$ 179,315	$ 154,755

As of June 30, 1990, the debt service requirements for principal and interest in future years for the Board of Public Buildings Bonds were as follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 10,020	$ 12,442	$ 22,462
1992	10,770	11,575	22,345
1993	11,600	10,641	22,241
1994	5,265	9,937	15,202
1995	5,690	9,491	15,181
1996-2000	25,530	41,265	66,795
2001-2005	33,470	29,168	62,638
2006-2010	46,655	13,024	59,679
2011-2013	5,755	932	6,687
Totals	$154,755	$138,475	$ 293,230

The Health and Educational Facilities Authority issued $39,999,569 of Missouri College Savings Bonds dated January 18, 1989. These bonds are limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement dated February 1, 1989, the Office of Administration will request that the Governor's budget request to the General Assembly include amounts sufficient to pay principal and interest due in each year. These bonds are included in the General Long-Term Debt Account Group since they will be repaid with moneys from the General Fund.

The College Savings Bonds issued and outstanding as of June 30, 1990 were as follows (in thousands of dollars):

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Issued	Outstanding
College Savings Bonds:						
Series A 1989	6.35- 7.25%	2/1; 8/1	1/89	8/1/09	$ 40,000	$ 40,000

Note 13 - Bonds Payable (cont.)

As of June 30, 1990, the debt service requirements for principal and interest in future years for the College Savings Bonds were as follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 3,569	$ 349	$ 3,918
1992	3,344	574	3,918
1993	3,133	785	3,918
1994	2,933	985	3,918
1995	2,742	1,176	3,918
1996-2000	11,194	8,401	19,595
2001-2005	7,780	11,815	19,595
2006-2010	5,305	14,291	19,596
Totals	$ 40,000	$ 38,376	$ 78,376

Enterprise Funds' Long-Term Debt - The following bonds are included in the Enterprise Funds balance sheet. Principal and interest payments required to retire the bonds are made from the specific funds. The State exercises significant oversight responsibility over these organizations and they are included in the financial statements.

Department of Natural Resources:

The Department of Natural Resources of the State of Missouri has eight series of revenue bonds outstanding in the aggregate principal amount of $2,285,000. These bonds are payable solely from the net incomes and revenues of their respective projects and the State parks in which such projects are located and/or up to fifty percent of the preceding year's deposits to the State Park Earnings Fund, an Enterprise Fund. The Department of Natural Resources Bonds authorized, issued and outstanding as of June 30, 1990 were as follows (in thousands of dollars):

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Issued	Outstanding
Big Lake Motel - Cabins #1	5.75-6.0%	4/1; 10/1	10/71	10/1/92	$ 448	$ 175
Trail of Tears Marina #1	5.75-6.0%	4/1; 10/1	10/71	10/1/92	706	285
Wakonda Cabins	5.75-6.0%	4/1; 10/1	10/71	10/1/92	250	105
Bennett Spring Usery	4.25-6.0%	6/1; 12/1	12/71	12/1/92	344	80
Big Lake Motel - Cabins #2	4.75-5.5%	4/1; 10/1	5/73	10/1/93	200	85
Trail of Tears Marina #2	4.75-5.5%	4/1; 10/1	5/73	10/1/93	273	125
Bennett Spring (Series A) - Vogels Resort	8.5 - 10.0%	1/1; 7/1	1/81	7/1/96	400	245
Bennett Spring (Series B) and Harry S Truman Park	10.0%	1/1; 7/1	7/81	7/1/96	1,780	1,185
Total Department of Natural Resources					$ 4,401	$ 2,285

Note 13 - Bonds Payable (cont.)

As of June 30, 1990, debt requirements for principal and interest for the Department of Natural Resources Bonds were as follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 380	$ 178	$ 558
1992	415	148	563
1993	455	116	571
1994	305	86	391
1995	225	62	287
1996-1997	505	52	557
Totals	$ 2,285	$ 642	$ 2,927

Housing Development Commission:

The Housing Development Commission has issued bonds and notes to provide financing for multi-family housing projects or for single-family residential housing units. The bond and note proceeds are deposited with and invested by various bank trust departments in qualified investments until required for such financing. These bonds and notes are obligations of the Commission and are not liabilities of the State. The Housing Development Commission Bonds and Notes outstanding as of June 30, 1990 consist of (in thousands of dollars):

Bonds and Notes Payable	Interest Rates	Final Maturity Date	Original Amount Authorized	Outstanding
Multi-Family Mortgage Program:				
1971 Series	5.7 - 6.0%	2014	$ 12,875	$ 9,990
1975 Series	7.3 - 8.0%	2018	10,465	9,315
1976 Series	5.5 - 8.0%	2019	41,800	31,050
1977 Series	5.0 - 6.0%	2020	30,000	19,185
1978 Series	5.6 - 6.6%	2022	80,000	72,080
1979 Series	5.9 - 7.0%	2022	75,900	71,670
1980 Series	9.625-10.0%	2023	15,500	15,200
1982 Series	9.0 -12.7%	2024	15,450	14,935
1983 Series	8.0 -10.0%	2025	50,000	48,725
1984 Series	8.0 -11.25%	2025	30,155	14,548
1985 Series	6.5 - 9.5%	2026	12,347	5,126
1986 Series	6.5 - 8.5%	2028	17,352	16,841
1988 Series	5.7 - 8.5%	2029	3,905	3,880
1989 Series	6.75 - 9.25%	2030	4,495	4,455
Total Multi-Family Mortgage Program			$ 400,244	$ 337,000
Less unamortized discount				(3,059)
Total Multi-Family Mortgage Program, net of discount				$ 333,941

Note 13 - Bonds Payable (cont.)

Bonds and Notes Payable	Interest Rates	Final Maturity Date	Original Amount Authorized	Outstanding
Single-Family Mortgage Program:				
1976 Series	6.375%	2007	$ 28,175	$ 13,105
1978 Series	6.0 - 6.3%	2010	28,050	18,695
1979 Series	6.4 - 6.875%	2010	94,915	63,285
1980 Series	7.9 -11.0%	2012	133,180	76,945
1982 Series	10.0 -13.6%	2002	99,995	15,105
1983 Series	7.5 -10.5%	2003	143,483	56,033
1984 Series	8.4 -11.0%	2004	99,622	50,933
1985 Series	7.2 - 9.375%	2016	100,000	70,375
1986 Series	5.25 - 9.0%	2018	129,895	118,872
1987 Series	5.6 - 8.65%	2019	95,000	88,571
1988 Series	5.25 - 8.3%	2019	151,200	147,540
1989 Series	6.3 - 7.9%	2021	135,000	134,420
1990 Series	6.1 - 7.625%	2022	50,000	50,000
Total Single-Family Mortgage Program			$ 1,288,515	$ 903,879
Less unamortized discount				(9,666)
Total Single-Family Mortgage Program, net of discount				$ 894,213

All bonds and notes have early redemption provisions. An estimation of future annual principal and interest requirements which excludes unamortized debt discount, follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 31,830	$ 97,069	$ 128,899
1992	32,526	94,579	127,105
1993	33,442	92,035	125,477
1994	33,507	89,419	122,926
1995	33,155	86,798	119,953
Thereafter	1,076,419	2,692,144	3,768,563
	$ 1,240,879	$ 3,152,044	$ 4,392,923

Higher Education Loan Authority:

The Higher Education Loan Authority has issued student loan revenue bonds which are payable from interest and principal repayments on the financed loans as specified in the resolutions authorizing the sale of bonds. The bonds are not payable from funds received from taxation and are not a debt of the State or any of its political subdivisions.

Note 13 - Bonds Payable (cont.)

However, the Authority has entered into agreements with banks to issue letters of credit to the trustees as beneficiaries for the bondholders. The purpose of the letters of credit is to guarantee payment of these bonds. The Higher Education Loan Authority Bonds outstanding as of June 30, 1990 consist of (in thousands of dollars):

	Interest Rates	Issue Date	Final Maturity Date	Outstanding
Series 1985 A & B	5.65-6.25%	2/85	2/15/00	$ 27,485
Series 1985 C	7.50-7.75%	9/85	2/15/91	3,380
Series 1985 D	5.90%	9/85	2/15/99	54,200
Series 1986 A	5.0 -5.50%	12/86	12/01/91	9,500
Series 1986 B	(1)	12/86	12/01/99	32,000
Series 1988 A	(1)	5/88	6/01/17	50,000
Series 1988 B	(1)	12/88	12/01/17	39,200
Total Higher Education Loan Authority				$ 215,765
Less unamortized discount				(1,900)
Total Higher Education Loan Authority, net of discount				$ 213,865

(1) Adjusted Weekly.

An estimation of future annual principal and interest requirements which excludes unamortized discount, follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 7,555	$ 13,126	$ 20,681
1992	5,325	12,841	18,166
1993	---	12,548	12,548
1994	---	12,548	12,548
1995	---	12,548	12,548
Thereafter	202,885	160,675	363,560
	$ 215,765	$ 224,286	$ 440,051

Health and Educational Facilities Authority:

The Health and Educational Facilities Authority has issued bonds and notes. The funds received are loaned to health and education institutions and they are required to make payments to the trustee sufficient to meet the principal and interest requirements. The bonds and notes do not constitute a debt or liability of the Authority or the State but are special obligations between the investors and the debtors payable solely from repayments received by the trustees under loan agreements.

Note 13 - Bonds Payable (cont.)

State Environmental Improvement and Energy Resources Authority:

The State Environmental Improvement and Energy Resources Authority has authorized the issuance of revenue bonds, notes and commercial paper for projects since fiscal year 1974. This indebtedness is not a liability of the Authority or the State but is a liability of the organization to which title of the project passes.

Economic Development, Export and Infrastructure Board:

The Economic Development, Export and Infrastructure Board authorized the issuance of revenue bonds in fiscal year 1984. This indebtedness is not a liability of the Board or the State but is a liability of the organization which has title to the project.

Agricultural and Small Business Development Authority:

The Agricultural and Small Business Development Authority has issued revenue bonds. These bonds are non-recourse obligations and are not a liability of the Authority or the State.

Colleges and Universities:

The colleges and universities of the State issue revenue bonds for various projects on each respective campus. Bonds are payable, both principal and interest, only out of net income and revenues arising from operations of facilities funded by the bonds. As of June 30, 1990, debt requirements for principal and interest for the colleges and universities were as follows (in thousands of dollars):

Fiscal Year Ended June 30	Principal	Interest	Totals
1991	$ 6,565	$ 10,536	$ 17,101
1992	7,245	10,090	17,335
1993	7,661	9,686	17,347
1994	8,408	9,242	17,650
1995	9,350	8,753	18,103
1996-2000	46,599	35,369	81,968
2001-2005	43,652	20,461	64,113
2006-2010	29,708	6,584	36,292
2011-2015	3,208	272	3,480
2016-2020	567	32	599
Totals (1)	$162,963	$111,025	$ 273,988

(1) The bond schedule does not include notes payable, therefore, it differs from the bonds and notes payable amount reported in the statements.

Note 13 - Bonds Payable (cont.)

Bond Transactions of the State of Missouri - The following schedule is a summary of bond activity for the fiscal year ended June 30, 1990 (in thousands of dollars):

	General Obligation Bonds	Other Bonds	Revenue Bonds	Total
Bonds Payable at July 1, 1989	$ 786,095	$ 202,980	$1,478,426	$2,467,501
New Bonds Issued:				
Board of Public Buildings:				
Water Pollution Control - Series A 1989	35,000	---	---	35,000
Housing Development Commission:				
Multi-Family Mortgage Program - 1989 Series	---	---	2,810	2,810
Single-Family Mortgage Program - 1989 Series	---	---	50,000	50,000
Bonds Retired	(19,505)	(8,225)	(86,932)	(114,662)
Subtotal	801,590	194,755	1,444,304	2,440,649
College and University (1)	---	---	162,963	162,963
Bonds Payable at June 30, 1990	$ 801,590	$ 194,755	$1,607,267	$2,603,612

(1) Detailed information for College and University Funds not available.

Note 14 - Defeased Debt

In prior years, various bond issues were defeased by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. Government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the following debt has been considered defeased and therefore removed as a liability from the General Long-Term Debt Account Group or College and University balance sheet:

General Long-Term Debt Account Group - As of June 30, 1990 bonds outstanding of $318,980,000 were considered defeased.

College and University Funds - As of June 30, 1990 bonds outstanding of $7,398,000 were considered defeased.

Note 15 - Interfund Assets and Liabilities

A summary of interfund assets and liabilities at June 30, 1990 is shown below (in thousands of dollars):

Advances From/To Other Funds	Assets	Liabilities
General:		
General Revenue	$ 645	$ ---
Enterprise:		
State Lottery	---	645
	$ 645	$ 645
Due From/To Other Funds		
General:		
General Revenue	$ 12,322	$ 13,196
Federal	---	2,650
Special Revenue:		
Professional Registration	---	74
Public Education	---	56
Conservation and Environmental Protection	31	813
Judicial Protection and Assistance	367	5
Agriculture and State Fair	---	26
Social Assistance	30	2
Highways and Transportation	49	22,776
Unemployment and Workers' Compensation	---	682
Reimbursements and Other	---	164
Capital Projects:		
State Road	16,412	815
Enterprise:		
State Parks	---	2
Missouri Veterans' Homes	---	100
Missouri Rehabilitation Center	---	68
State Cancer Center	---	23
Board of Public Buildings	2	850
State Lottery	---	6,323
State Fair Fees	---	7
Historic Preservation Revolving	---	1
Internal Service:		
Natural Resources Cost Allocation	---	21
Office of Administration Revolving	---	67
Working Capital Revolving	---	64
Microfilming Service Revolving	---	2
General Government Revolving	---	12
Missouri State Employees' Medical Care and Life Insurance Plan	5,358	---
Agency:		
State Retirement Contributions	12,867	12,867
Social Security Contributions	6,704	---
Program	5,390	5,371
Non-Expendable Trust:		
State Public School	547	---
Expendable Trust:		
Agriculture Development	---	3
Institution Gift Trust	---	1
Unclaimed Property	---	547
Pension Trust:		
Missouri State Employees' Retirement Plan	7,509	---
College and University:		
Current - Unrestricted	3,683	3,668
Current - Restricted	314	1,356
Loan	180	21
Endowment and Similar	---	441
Agency	373	242
Plant	1,282	104
	$ 73,420	$ 73,420

Note 16 - Segment Information for Enterprise Funds (In Thousands of Dollars)

The State has nineteen Enterprise Funds which provide various goods and services including: constructing and operating State park facilities, fairgrounds, historical properties and office buildings, providing financial assistance from the sale of revenue bonds for environmental needs, economic development, educational assistance and construction or renovation of health and educational facilities, hospital services, warehousing, merchandising, publishing maps and documents, and the operation of the State Lottery. Other Enterprise Funds include Mental Health Central Supply, Commodity Council Merchandising, State Fair Fees, Natural Resources Document Services, Historic Preservation Revolving, Industrial Development Board, and Agricultural and Small Business Development Authority. It is intended that the costs of providing goods or services be financed through user charges and fees.

	State Parks	Missouri Veterans' Homes	Missouri Rehabilitation Center	Industrial Development Reserve	State Cancer Center	State Agency for Surplus Property
Operating Revenues	$ 3,208	$ 48	$ 6,969	$ ---	$ 5,902	$ 1,115
Depreciation	457	26	78	---	425	43
Operating Income (Loss)	1,161	(7,296)	(1,224)	(761)	(1,409)	128
Operating Transfers In (Out)	(88)	---	---	800	---	---
Contributions and Intergovernmental	---	7,571	1,639	---	---	---
Net Income (Loss)	877	274	415	39	(1,409)	185
Property, Plant and Equipment Additions	336	---	27	---	372	63
Property, Plant and Equipment Deletions	1	6	---	---	6	5
Net Working Capital	4,844	965	3,973	598	5,189	1,029
Total Assets	20,030	1,264	4,516	598	9,431	1,263
Bonds and Other Long-Term Liabilities	2,285	300	638	---	309	30
Total Equity	17,024	745	3,464	598	6,277	1,223

STATE OF MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1990

Board of Public Buildings	Housing Development Commission	Higher Education Loan Authority	State Environmental Improvement and Energy Resources Authority	Health and Educational Facilities Authority	State Lottery	Other Enterprise Funds	Total Enterprise Funds
$ 13,160	$ 124,970	$ 14,836	$ 78	$ 575	$223,520	$ 10,537	$ 404,918
131	857	437	8	9	1,148	6	3,625
774	12,827	(3,774)	(696)	27	68,892	(468)	68,181
(978)	---	---	---	---	(70,692)	(34)	(70,992)
---	---	6,430	---	---	---	1	15,641
824	12,591	2,652	(406)	248	72	(468)	15,894
1,350	229	276	22	2	159	28	2,864
---	---	18	---	---	404	---	440
261	(7,662)	6,212	3,065	2,326	(3,541)	1,957	19,216
4,284	1,467,388	226,742	3,160	2,484	34,720	3,505	1,779,385
251	1,228,154	213,865	---	---	271	---	1,446,103
2,362	158,847	10,045	3,099	2,372	9,115	2,755	217,926

Note 17 - Restatements

During fiscal year 1990, additional information became available which required the restatement of fund equity amounts (in thousands of dollars):

	General	Special Revenue	Enterprise	Internal Service	Agency and Trust	College and University
Fund Balances/ Retained Earnings as Previously Reported, June 30, 1989	$460,400	$273,691	$ 373,009	$ 22,648	$ 2,201,680	$ 2,456,744
A.	---	---	886	---	179	200
B.	---	---	(9)	---	(2,500)	---
C.	7	10	10	---	158	---
D.	(919)	---	972	(3)	---	(621)
E.	---	---	46	(109)	---	518
F.	(3,936)	(1,875)	---	---	---	4,410
G.	(18,293)	---	3	(27)	---	11
H.	---	---	(172,885)	---	---	---
Fund Balances/ Retained Earnings as Restated, June 30, 1989	$437,259	$271,826	$ 202,032	$ 22,509	$ 2,199,517	$ 2,461,262

A. Restatement to record additional cash or receivables excluded in prior year.

B. Restatement to record decrease in receivables which were overstated in prior year.

C. Restatement to record amounts due to/from and transfers in/out excluded in prior year.

D. Restatement for adjustments to inventory.

E. Restatement to record addition or deletion of fixed assets not reported in prior year.

F. Restatement to increase or decrease deferred revenue which was understated or overstated in prior year.

G. Restatement to record increase or decrease in reported payables for the prior year.

H. Restatement to remove Health and Educational Facilities Authority's revenue bonds and related assets from the balance sheet.

Note 18 - Fund Deficits

The following funds had deficit balances at June 30, 1990:

Enterprise Fund - Mental Health Central Supply - At June 30, 1990 a retained earnings deficit of $216,000 existed due to accounts payable for the purchase of inventory. The nature of this fund brings about this deficit. Supplies are ordered before cash is available. As inventory is dispersed, cash is received and payment is made.

Note 18 - Fund Deficits (cont.)

Enterprise Fund - Agricultural and Small Business Development Authority - At June 30, 1990 a retained earnings deficit of $341,000 existed due to initial legal expenses. Net income is expected to increase over future years gradually eliminating the deficit.

Note 19 - Related Party Transactions

The Missouri State Public Employee Deferred Compensation Plan is administered by the Public Employees Benefit Services Corporation of Missouri (PEBSCO) under a contract signed in 1989 for a term ending February 28, 1995. PEBSCO is a wholly-owned subsidiary of Nationwide Corporation of Columbus, Ohio. Nationwide Life Insurance Company, one of the guaranteed fixed annuity and variable annuity underwriters for the Plan, is also a subsidiary of Nationwide Corporation. At June 30, 1990 total investments of the Plan were $178,714,000 and investments in Nationwide Life Insurance Company were $79,236,000.

Note 20 - Commitments

A. Contracts

At June 30, 1990 the Department of Conservation had contracts outstanding of $5,659,236 for land acquisition and $11,298,041 for construction contracts. These are funded through the Special Revenue Funds from specific sales tax, fees and permits.

The Department of Highways and Transportation had long-term contracts of $207,048,708 outstanding at June 30, 1990 with some performance expected during fiscal year 1991. These contracts are paid from Capital Projects Funds with approximately 70% federal reimbursement expected.

The Division of Design and Construction, Office of Administration, has construction contracts outstanding at June 30, 1990 of $20,458,000. Approximately 20% of these contracts will be paid from Capital Projects Funds, 37% will be paid from the General Fund, 32% from Special Revenue Funds and 11% will be paid from other funds.

On March 10, 1988 the State of Missouri entered into a contract with the United States Army Corps of Engineers confirming an assurance agreement of April 8, 1965. The State obtained rights to a portion of the water supply storage from the Clarence Cannon Dam and Mark Twain Lake Project. The State agreed to pay up to $11.5 million plus interest for the investment costs allocated to the water supply storage, the amount of such payments to be determined by the portion of the water storage space put in use by the State for that purpose. The contract provides a ten year interest free period running from 1984 to 1994. Payment of principal and interest must be completed by the end of a 50 year period beginning from the date of the contract (March 1988). The State has to begin paying principal at the time the State uses any portion of the water supply. The State has no intention of using its rights to the water supply storage at this time.

Note 20 - Commitments (cont.)

B. Leases

The State has entered into various operating leases for land and buildings. Each lease contains a fiscal funding clause indicating that continuation of the lease is subject to annual funding by the legislature. It is expected that in the normal course of business most of the leases will be renewed or replaced by similar leases. Future minimum commitments due under operating leases as of June 30, 1990 were as follows (in thousands of dollars):

Year Ending June 30	Amount
1991	$ 8,280
1992	8,202
1993	6,094
1994	3,927
1995	2,808
Thereafter	6,341
Total Minimum Commitments	$ 35,652

Expenditures for rent under operating leases for the years ended June 30, 1990 and June 30, 1989 were $13,740,811 and $15,975,734, respectively.

Note 21 - Contingent Liabilities

The State is involved in various claims and legal proceedings. In the opinion of the Office of Administration, based on the advice of the Attorney General, the Highway and Transportation Commission, and the Department of Conservation, the resolution of these proceedings will not have a material effect on the financial status of the State.

The State receives federal grants which are subject to review and audit by federal grantor agencies. This could result in requests for reimbursements to the grantor agency for any expenditures which are disallowed under grant terms. The State believes that such disallowances, if any, would be immaterial.

The State assumes its own liability for risks except for the purchase of surety bond, aircraft and boiler coverage.

On March 10, 1988 the State of Missouri, the United States Corps of Engineers and the Clarence Cannon Wholesale Water Commission entered into a contract regarding the water supply storage assigned to the Commission. The State of Missouri assumed responsibility for the water supply storage assigned to the Commission if the Commission should fail to meet its obligation to the Corps. The Commission agreed to pay $6.0 million plus interest for the investment costs allocated to the water supply storage. The Commission's contract provides a ten year interest free period running from 1984 to 1994. Payment of principal and interest by the Commission must be completed by the end of a 50 year period beginning from the date of the contract (March 1988). The Commission has to begin paying principal at the time it uses any portion of the water supply. At this time the State does not believe the Commission will fail in its obligations to the Corps, therefore this agreement has no effect on the financial status of the State.

Note 21 - Contingent Liabilities (cont.)

The State is a defendant in pending litigation on child welfare payments. The plaintiffs allege that the State did not follow federal regulations in assessing non-custodial parents for child welfare payments. A U.S. District Court Judge ruled that the State was liable for assessments in excess of the amount allowed by federal regulations. The judgement is being appealed to the 8th U.S. Circuit Court. The potential impact on the financial statements cannot be determined at the present time.

Note 22 - Subsequent Events

Higher Education Loan Authority:

On July 3, 1990, the Authority issued revenue bonds in the amount of $80,000,000. The bond proceeds are to be used to refund the outstanding portion of the Authority's adjustable rate demand student loan revenue bonds and to provide funds for the Authority's loan purchase program.

Housing Development Commission:

The Commission issued $85,000,000 of Single-Family Mortgage Revenue Bonds dated July 1, 1990. The bond proceeds are to be used to purchase mortgage-backed Government National Mortgage Association (GNMA) Securities, backed by qualifying mortgage loans to be originated through the Commission's loan programs.

University of Missouri:

In July 1990, the University of Missouri sold $40,000,000 of capital project notes at an effective interest rate of 5.7%. These notes will mature in June 1991.

Central Missouri State University:

On September 19, 1990, the Board of Regents of the University authorized the issuance of Student Housing System Bonds aggregating $6,700,000. The bond proceeds are to be used to finance construction and renovation projects.

Southwest Missouri State University:

On July 19, 1990, the University issued $19,000,000 in Housing System Revenue Bonds. The bond proceeds are to be used to finance construction of a new dormitory. Concurrently, with this bond issue, the University provided for payment, discharge and defeasance of five outstanding bond issues with outstanding principal of $5,896,000.

The **General Fund** accounts for all financial resources except those to be accounted for in another fund.

STATE OF MISSOURI
BALANCE SHEET
GENERAL FUND
June 30, 1990
(In Thousands of Dollars)

	General Fund		Totals	
	General Revenue	Federal	June 30, 1990	June 30, 1989
ASSETS				
Cash and Cash Equivalents	$ 377,949	$ 51,726	$ 429,675	$ 481,396
Accounts Receivable	70,490	151,024	221,514	206,551
Interest Receivable	9,747	---	9,747	9,804
Due from Other Funds	12,322	---	12,322	16,176
Inventory	9,110	359	9,469	9,608
Advances to Other Funds	645	---	645	724
Restricted Assets:				
Cash and Cash Equivalents	43,309	---	43,309	53,345
Receivables	10	---	10	42
Total Assets	$ 523,582	$ 203,109	$ 726,691	$ 777,646
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 140,429	$ 159,357	$ 299,786	$ 246,884
Accrued Payroll	30,073	521	30,594	28,576
Due to Other Funds	13,196	2,650	15,846	14,532
Deferred Revenue	30,298	5,321	35,619	50,395
Total Liabilities	213,996	167,849	381,845	340,387
Fund Balances:				
Reserved for Encumbrances	5,642	428	6,070	5,356
Reserved for Inventory	9,110	359	9,469	9,608
Reserved for Future Distribution	55,867	---	55,867	60,604
Reserved for Cash Operations	178,850	---	178,850	164,521
Reserved for Taxes	14,983	---	14,983	22,681
Reserved for Revenue Bonds	43,319	---	43,319	53,387
Reserved for Advances	645	---	645	724
Unreserved	1,170	34,473	35,643	120,378
Total Fund Balances	309,586	35,260	344,846	437,259
Total Liabilities and Fund Balances	$ 523,582	$ 203,109	$ 726,691	$ 777,646

STATE OF MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	General Fund			Totals	
	General Revenue	Federal	Eliminations	June 30, 1990	June 30, 1989
Revenues:					
Taxes	$ 3,473,226	$ 1	$ ---	$ 3,473,227	$ 3,326,026
Licenses, Fees and Permits	45,154	---	---	45,154	46,649
Sales	2,025	2,653	---	4,678	4,684
Leases and Rentals	11,937	1,200	---	13,137	440
Services	70,723	624	---	71,347	58,331
Contributions and Intergovernmental	2,452	1,341,797	---	1,344,249	1,223,644
Interest, Penalties and Unclaimed Properties	40,901	8	---	40,909	31,777
Miscellaneous Revenues	4,715	733	---	5,448	1,760
Total Revenues	3,651,133	1,347,016	---	4,998,149	4,693,311
Expenditures:					
Current:					
General Government	211,739	3,381	---	215,120	230,313
Education	434,456	252,899	---	687,355	645,799
Natural and Economic Resources	57,317	70,688	---	128,005	129,567
Transportation and Law Enforcement	24,275	15,616	---	39,891	38,335
Human Services	1,256,338	987,770	---	2,244,108	1,959,899
Capital Outlay:					
Current Expenditures	44,480	11,473	---	55,953	76,446
Capital Lease Purchases	2,884	3,736	---	6,620	1,757
Debt Service:					
Principal	7,895	---	---	7,895	7,369
Interest	12,729	---	---	12,729	13,273
Intergovernmental	26,518	37,840	---	64,358	59,007
Total Expenditures	2,078,631	1,383,403	---	3,462,034	3,161,765
Excess Revenues (Expenditures)	1,572,502	(36,387)	---	1,536,115	1,531,546
Other Financing Sources (Uses):					
Proceeds from Capital Leases	2,884	3,736	---	6,620	1,757
Operating Transfers In	84,096	15	(226)	83,885	110,073
Operating Transfers Out	(1,718,670)	(450)	226	(1,718,894)	(1,633,957)
Total Other Financing Sources (Uses)	(1,631,690)	3,301	---	(1,628,389)	(1,522,127)
Excess Revenues and Other Sources (Expenditures and Other Uses)	(59,188)	(33,086)	---	(92,274)	9,419
Fund Balances - Beginning	368,816	68,443	---	437,259	428,152
Decrease in Reserve for Inventory	(42)	(97)	---	(139)	(312)
Fund Balances - Ending	$ 309,586	$ 35,260	$ ---	$ 344,846	$ 437,259

STATE OF MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	General					
	General Revenue			Federal		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes:						
Sales and Use Tax	$ 1,282,800	$ 1,274,139	$ (8,661)	$ ---	$ ---	$ ---
Individual Income Tax	2,047,200	2,006,785	(40,415)	---	---	---
Corporate Income Tax	295,400	245,886	(49,514)	---	---	---
County Foreign Insurance Tax	114,000	114,815	815	---	---	---
Liquor Tax	18,500	16,022	(2,478)	---	---	---
Beer Tax	7,400	7,305	(95)	---	---	---
Corporation Franchise Tax	54,600	54,008	(592)	---	---	---
Inheritance Tax	31,000	42,706	11,706	---	---	---
Miscellaneous Taxes	13,945	20,519	6,574	---	1	1
Total Taxes	3,864,845	3,782,185	(82,660)	---	1	1
Licenses, Fees and Permits	57,362	45,108	(12,254)	---	---	---
Sales	1,978	2,016	38	---	2,652	2,652
Leases and Rentals	15,824	11,937	(3,887)	---	1,200	1,200
Services	89,010	71,241	(17,769)	---	624	624
Contributions and Intergovernmental	3,956	2,545	(1,411)	1,543,074	1,342,001	(201,073)
Interest, Penalties and Unclaimed Properties	19,000	34,390	15,390	---	8	8
Miscellaneous Revenues	15,725	23,408	7,683	---	39,851	39,851
Total Revenues	4,067,700	3,972,830	(94,870)	1,543,074	1,386,337	(156,737)
Expenditures:						
Current:						
General Government	839,482	793,902	45,580	5,435	3,469	1,966
Education	660,534	642,194	18,340	291,720	252,912	38,808
Natural and Economic Resources	54,044	51,038	3,006	119,064	70,084	48,980
Transportation and Law Enforcement	28,757	22,899	5,858	27,133	16,568	10,565
Human Services	1,209,471	1,156,889	52,582	1,052,829	981,133	71,696
Capital Outlay	28,911	18,821	10,090	9,789	2,324	7,465
Debt Service	18,596	18,589	7	---	---	---
Intergovernmental	27,995	26,519	1,476	60,485	37,840	22,645
Total Expenditures	2,867,790	2,730,851	136,939	1,566,455	1,364,330	202,125
Excess Revenues (Expenditures)	1,199,910	1,241,979	42,069	(23,381)	22,007	45,388
Other Financing Sources (Uses):						
Operating Transfers In	75,030	81,098	6,068	300	15	(285)
Operating Transfers Out	(1,374,298)	(1,364,793)	9,505	(15,585)	(32,117)	(16,532)
Total Other Financing Sources (Uses)	(1,299,268)	(1,283,695)	15,573	(15,285)	(32,102)	(16,817)
Excess Revenues and Other Sources (Expenditures and Other Uses)	(99,358)	(41,716)	57,642	(38,666)	(10,095)	28,571
Fund Balances - Beginning	315,281	315,281	---	(15,137)	(15,137)	---
Fund Balances - Ending	$ 215,923	$ 273,565	$ 57,642	$ (53,803)	$ (25,232)	$ 28,571

Fund					
Eliminations			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ ---	$ ---	$ ---	$ 1,282,800	$ 1,274,139	$ (8,661)
---	---	---	2,047,200	2,006,785	(40,415)
---	---	---	295,400	245,886	(49,514)
---	---	---	114,000	114,815	815
---	---	---	18,500	16,022	(2,478)
---	---	---	7,400	7,305	(95)
---	---	---	54,600	54,008	(592)
---	---	---	31,000	42,706	11,706
---	---	---	13,945	20,520	6,575
---	---	---	3,864,845	3,782,186	(82,659)
---	---	---	57,362	45,108	(12,254)
---	---	---	1,978	4,668	2,690
---	---	---	15,824	13,137	(2,687)
---	---	---	89,010	71,865	(17,145)
---	---	---	1,547,030	1,344,546	(202,484)
---	---	---	19,000	34,398	15,398
---	---	---	15,725	63,259	47,534
---	---	---	5,610,774	5,359,167	(251,607)
---	---	---	844,917	797,371	47,546
---	---	---	952,254	895,106	57,148
---	---	---	173,108	121,122	51,986
---	---	---	55,890	39,467	16,423
---	---	---	2,262,300	2,138,022	124,278
---	---	---	38,700	21,145	17,555
---	---	---	18,596	18,589	7
---	---	---	88,480	64,359	24,121
---	---	---	4,434,245	4,095,181	339,064
---	---	---	1,176,529	1,263,986	87,457
---	(226)	(226)	75,330	80,887	5,557
---	226	226	(1,389,883)	(1,396,684)	(6,801)
---	---	---	(1,314,553)	(1,315,797)	(1,244)
---	---	---	(138,024)	(51,811)	86,213
---	---	---	300,144	300,144	---
$ ---	$ ---	$ ---	$ 162,120	$ 248,333	$ 86,213

The **Special Revenue Funds** account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The State has numerous individual Special Revenue Funds, therefore, the funds have been combined into specific functional areas.

Professional Registration: Provides for the control and regulation of various professions by boards established for this purpose. Each board has its own fund to account for its operation.

- *Motor Vehicle Commission*
- *Board of Accountancy*
- *Board of Barber Examiners*
- *Board of Podiatry*
- *Board of Chiropractic Examiners*
- *Board of Cosmetology*
- *Board of Embalmers and Funeral Directors*
- *Board of Registration for Healing Arts*
- *Board of Nursing*
- *Board of Optometry*
- *Board of Pharmacy*
- *Missouri Real Estate Commission*
- *Veterinary Board*
- *Committee of Professional Counselors*
- *Dental Board*
- *State Board of Architects, Engineers and Land Surveyors*
- *Professional Registration Fees*
- *Athletic*

Public Education: Provides general and special education needs of the State and other related areas such as library services and student loans.

Video Instructional Development and Educational Opportunity - Accounts for sales tax revenues on rental of sound or picture transcriptions and used for instructional television programming.

Missouri Job Development - Accounts for moneys from any source and used for vocational training or retraining.

State School Money - Accounts for funds distributed to public school districts.

Department of Social Services Educational Improvement - Accounts for moneys from the Department of Elementary and Secondary Education and is used for school foundation money for children placed in Division of Youth Services' custody.

State Seminary Money - Accounts for interest earnings to be spent for maintenance of the State university.

State Library - Accounts for federal moneys to be spent for State libraries.

State Guaranty Student Loan - Accounts for funds from any source to assist students in financing their education.

State Schools Textbook - Accounts for moneys from County Foreign Insurance Taxes. Money to be spent for textbooks for the School for the Blind and School for the Deaf.

Excellence in Education - Accounts for moneys to be spent for education programs.

Missouri Prospective Teachers Loan - Accounts for funds from any source to assist students in financing their education to become teachers.

Fair Share - Accounts for additional tax on cigarettes for distribution to schools.

School District Trust - Accounts for sales tax moneys to be distributed to the public school districts of the State.

Conservation and Environmental Protection: Provides for the preservation of the State's wildlife and environment.

Metallic Minerals Waste Management - Accounts for moneys collected from any forfeiture of a financial assurance instrument, civil penalties collected and administrative penalties collected for the safe disposal of waste from metallic minerals.

Department of Natural Resources Protection - Air Pollution Asbestos Fee - Accounts for moneys collected for examinations, applications, certifications and asbestos inspections used to adminster requirements relating to asbestos abatement projects that protect public health and the environment.

Underground Storage Tank Insurance - Accounts for moneys collected from participating owners of underground storage tanks for cleanup of contamination caused by releases from underground storage tanks.

Underground Storage Tank Regulation Program - Accounts for fees collected for registration of underground storage tanks and used for the expenses related to the regulation of underground storage tanks.

Department of Natural Resources Protection - Accounts for moneys received from air pollution permit fees, gifts, bequests, donations or any other moneys to be used to protect air, water and land resources.

Conservation Commission - Accounts for fees and a special sales tax used to administer laws and regulations pertaining to forestry and wildlife resources.

Parks Sales Tax - Accounts for sales tax moneys spent to control, manage and regulate State parks.

Soil and Water Sales Tax - Accounts for sales tax moneys used for the conservation and management of the soil and water resources of the State.

Clean Water Commission - Accounts for fees collected for construction or operating permits and is used to administer and enforce the Missouri Clean Water Laws.

Wastewater Loan - Accounts for moneys from any source received for wastewater construction loans.

Water Well Drillers - Accounts for fees collected for permits and is used for the administration and enforcement of water well drillers' laws.

Energy Set-Aside Program - Accounts for moneys appropriated and any gifts, grants and bequests. These moneys are loaned to public school districts to implement energy conservation projects.

State Land Survey Program - Accounts for fees collected from State recorders and used for land survey programs.

Petroleum Violation Escrow - Accounts for fines collected from petroleum companies for petroleum violations and is used for energy programs.

Hazardous Waste - Accounts for moneys from fees and permits and from any other source for hazardous waste management and cleanup.

Safe Drinking Water - Accounts for fees and grants from any source for the administration of safe drinking water laws.

Coal Mine Land Reclamation - Accounts for fees assessed on the amount of coal processed and is used to restore the land.

Hazardous Waste Remedial - Accounts for moneys from fees, penalties and from any other source for administering hazardous waste services.

Missouri Air Pollution Control - Accounts for fees collected from automobile emissions inspection stations and is used for air pollution control programs.

Local Government Energy Conservation Loan - Accounts for moneys from local governments, federal sources, gifts, bequests, donations or other sources to be loaned to local governments for energy conservation projects in local government owned and operated buildings or facilities.

Abandoned Mine Reclamation - Accounts for grants and gifts from any source for the administration of the "Surface Coal Mining Law".

Meramec-Onondaga State Parks - Accounts for proceeds from the sale of this land by the federal government and is used for the support and maintenance of these parks by the State.

Oil and Gas Remedial - Accounts for the proceeds from the sale of illegal oil products and is used for the costs of administering these laws.

Mined Land Reclamation - Accounts for fees, forfeiture of bonds, penalties and gifts and is used for the administration and enforcement of these laws.

Judicial Protection and Assistance: Provides for the protection of public employees by the Attorney General's Office, the conviction of criminal offenders by prosecuting attorneys and the assistance to victims of criminal offenses.

Health Spa Regulatory - Accounts for health spa registration fees. These moneys are used to administer the regulation of health spas.

State Forensic Laboratory - Accounts for moneys used to defray costs of registered laboratories.

Services to Victims - Accounts for fees assessed as costs in criminal cases. Moneys are used to provide services to victims of crime.

Attorney General's Court Costs - Accounts for moneys from general revenues used for paying court costs incurred in any case in which it is the duty of the Attorney General to be involved.

Missouri Prosecuting Attorney - Accounts for specific fees assessed as costs in most criminal cases. The moneys are used to reimburse political subdivisions for certain costs.

Tort Victims' Compensation - Accounts for a portion of any final judgement awarding punitive damages after the deduction of attorneys' fees and expenses.

Merchandising Practices Revolving - Accounts for general revenues and moneys required to be deposited in this fund. These moneys are used to pay costs incurred by the Attorney General in cases concerning merchandising practices.

Attorney General's Anti-Trust - Accounts for general revenues and moneys required by law to be deposited in this fund. These moneys are used to pay all costs incurred by the Attorney General in cases concerning anti-trust laws.

Legal Defense and Defender - Accounts for moneys from services rendered. The moneys are used for training public defenders and for other lawful expenses as authorized by the Public Defender Commission.

Criminal Record System - Accounts for fees collected from federal and nonstate of Missouri agencies for administering criminal history record information and fingerprint searches.

Missouri Office of Prosecution Services - Accounts for fees assessed as costs in most criminal proceedings. These moneys are used to assist the prosecuting attorneys throughout the State in their efforts against criminal activity.

Crime Victims' Compensation - Accounts for fees assessed as costs against a convicted criminal. These moneys are used to compensate victims of crime.

State Legal Expense - Accounts for general revenues, conservation moneys or highway revenues used to pay claims incurred against State departments or their employees.

Agriculture and State Fair: Provides for inspections of products, market development and awards for competition at the State fair.

Aquaculture Marketing Development - Accounts for fees collected on fish food purchased by commercial producers and used for the marketing of fish and fish products.

Livestock Sales and Markets Fees - Accounts for license fees collected for the licensing of livestock sales and markets used for the benefit of the Division of Animal Health.

Missouri Breeders - Accounts for moneys received for horse racing application and handling fees.

Apple Merchandising - Accounts for fees imposed on apples grown in the State which are sold for consumption. These moneys are used only for the costs of administering and enforcing laws concerning apple merchandising.

Livestock Dealer Law Enforcement and Administration - Accounts for penalties assessed for violations of the "Missouri Livestock Dealer Law" and is used for the benefit of the Division of Animal Health.

Milk Inspection Fees - Accounts for fees received from State milk inspection and is used to pay the costs of performing such inspection.

Grain Inspection Fees - Accounts for fees received for providing grain inspection services and is used to pay the cost of providing this service.

Marketing Development - Accounts for moneys received by the Department of Agriculture from any source to be spent for marketing development only.

State Fair Trust - Accounts for moneys received as gifts, grants, legacies or devises and is used as prizes to the winners of five-gaited saddle horse stakes at the State fair.

Social Assistance: Provides services to children and to the physically handicapped and provides health services to others.

Veterans' Trust - Accounts for moneys contributed by taxpayers, grants, gifts, bequests, federal sources or other sources to be used for the benefit of the State's veterans.

Children's Service Commission - Accounts for gifts and grants from various sources to be spent for children's services as provided by law.

Disproportionate Share - Accounts for money received from the University of Missouri Hospital and is used for hospital care under Title XIX of the Social Security Act.

Blind Pension - Accounts for State property tax moneys used to provide a pension to certain blind people.

Department of Health - Donated - Accounts for moneys received from donations and spent for the arthritis program.

Missouri Disaster - Funds may be appropriated annually to the State Emergency Management Agency and expended by the governor upon the issuance of emergency declaration.

Children's Trust - Accounts for grants or gifts from any source to pay the administrative costs of and for establishing programs to prevent or alleviate child abuse or neglect.

Highways and Transportation: Provides transportation services, road construction and maintenance, and the enforcement of vehicle laws and traffic safety.

Grade Crossing - Accounts for fifty percent of the taxes on car rentals by freight line companies and is used to construct safe crossings of roads with railroad tracks.

Highway Department - Accounts for fees paid by highway users and is used to operate the Highway Commission, Highway Department and to administer and enforce State motor vehicle laws or traffic regulations.

Railroad Expense - Accounts for assessments used to administer and enforce railroad regulations.

Motor Fuel Tax - Accounts for motor fuel taxes to be distributed to other governments and to the Highway Department funds.

Highway Patrol Academy - Accounts for fees charged for the training of peace officers and is used solely for the maintenance and operation of the Highway Patrol Academy.

State Transportation - Accounts for moneys from sales taxes and other sources to be used for State transportation purposes other than construction or maintenance of roads.

Highway Patrol Motor Vehicle Revolving - Accounts for proceeds from government agencies to be used solely for the purchase of Highway Patrol vehicles.

Aviation Trust - Accounts for fuel taxes not refunded to the users of fuel used in aircraft engines. These moneys are used as matching funds for the preventive maintenance of runways, taxiways, aprons and safety-related items.

Unemployment and Workers' Compensation: Provides for the administration of these laws and benefits to workers who qualify for workers' compensation.

Workers' Compensation - Accounts for taxes paid by insurance carriers and is used for victims of industrial injuries.

Workers' Compensation - Second Injury - Accounts for taxes paid by insurance carriers and is used for victims of industrial injuries where permanent disability occurs.

Unemployment Compensation Administration - Accounts for moneys from the State or federal government and any other source used solely for the administration of the unemployment compensation laws.

Special Employment Security - Accounts for moneys paid as interest and penalties by the employer for unemployment fees not paid. These moneys are used to pay interest on advances from the federal government and for expenditures necessary and proper under the unemployment compensation laws.

Reimbursements and Other: Provides various reimbursements of costs to other governments and various regulatory commissions not included in other functional areas.

Local Records Preservation - Accounts for moneys charged and collected for the recording of various deeds and documents and used by the Secretary of State for additional preservation of local records.

Manufactured Housing - Accounts for fees collected for seals or inspection of manufacturing and dealer premises for manufactured homes, recreational vehicles and modular units.

Insurance Continuing Education Trust - Accounts for filing fees paid by agents or brokers when reporting certification of continuing education requirements and used to cover the administrative cost of handling these reports.

Political Subdivision Reimbursement - Accounts for fees assessed as costs in criminal proceedings. These moneys are used to reimburse political subdivisions for certain costs.

Public Service Commission - Accounts for moneys assessed on public utilities to pay the expenditures of this commission which regulates them.

County Officers Compensation - Accounts for moneys assessed as costs in certain criminal and civil proceedings. These moneys are used to reimburse each county for certain costs.

Department of Revenue Information - Accounts for fees received by the Department of Revenue for publications and used to pay the costs of providing this information.

Department of Health Document Services - Accounts for fees collected for publications and used to pay the costs of providing this information.

Petition Audit Revolving Trust - Accounts for moneys received and costs incurred as a result of audits petitioned by the requisite percent of the qualified voters of a subdivision.

Tourism Marketing - Accounts for receipts from promotional items and used for the marketing of items which promote and develop tourism in the State.

Petroleum Inspection - Accounts for fees collected for inspections of petroleum products and is used for the expenses of administering, regulating, testing and inspecting these products.

Insurance Examiner's Sick Leave - Accounts for fees assessed against domestic insurers who pay premium taxes on insurance business in the State. The money is used to pay insurance examiners who are temporarily unable, due to illness or injury, to continue an examination of an insurance company.

Missouri Horse Racing Commission - Accounts for moneys received from the licensing of race tracks, authorization of races and pari-mutual wagering pools. These moneys are used for the operation of the Horse Racing Commission.

State Elections Subsidy - Accounts for moneys appropriated by the General Assembly for making advance payments of election costs as required by law.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1990
(In Thousands of Dollars)

	Professional Registration	Public Education	Conservation and Environmental Protection	Judicial Protection and Assistance	Agriculture and State Fair
ASSETS					
Cash and Cash Equivalents	$ 9,316	$ 82,583	$ 158,135	$ 5,770	$ 1,991
Accounts Receivable	---	12,388	1,129	---	312
Interest Receivable	---	1,696	3,505	55	37
Due from Other Funds	---	---	31	367	---
Inventory	30	14	637	---	---
Restricted Assets:					
Cash and Cash Equivalents	---	---	---	---	---
Receivables	---	---	---	---	---
Total Assets	$ 9,346	$ 96,681	$ 163,437	$ 6,192	$ 2,340
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$ 425	$ 20,080	$ 10,028	$ 833	$ 163
Accrued Payroll	25	18	639	2	34
Due to Other Funds	74	56	813	5	26
Deferred Revenue	---	7,047	36,576	33	22
Total Liabilities	524	27,201	48,056	873	245
Fund Balances:					
Reserved for Encumbrances	---	1	6,430	---	8
Reserved for Inventory	30	14	637	---	---
Reserved for Revenue Bonds	---	---	---	---	---
Unreserved	8,792	69,465	108,314	5,319	2,087
Total Fund Balances	8,822	69,480	115,381	5,319	2,095
Total Liabilities and Fund Balances	$ 9,346	$ 96,681	$ 163,437	$ 6,192	$ 2,340

				Totals	
Social Assistance	Highways and Transportation	Unemployment and Workers' Compensation	Reimbursements and Other	June 30, 1990	June 30, 1989
$ 5,507	$ 24,424	$ 33,919	$ 3,175	$ 324,820	$ 309,595
---	47,044	2,429	717	64,019	67,139
42	---	579	2	5,916	5,569
30	49	---	---	477	686
---	1,086	519	13	2,299	2,168
---	902	451	451	1,804	2,223
---	---	---	---	---	2
$ 5,579	$ 73,505	$ 37,897	$ 4,358	$ 399,335	$ 387,382
$ 1,245	$ 10,555	$ 1,761	$ 362	$ 45,452	$ 38,270
8	1,471	70	30	2,297	2,295
2	22,776	682	164	24,598	19,240
25	2,426	1,195	89	47,413	55,751
1,280	37,228	3,708	645	119,760	115,556
---	177	301	1	6,918	5,047
---	1,086	519	13	2,299	2,168
---	902	451	451	1,804	2,225
4,299	34,112	32,918	3,248	268,554	262,386
4,299	36,277	34,189	3,713	279,575	271,826
$ 5,579	$ 73,505	$ 37,897	$ 4,358	$ 399,335	$ 387,382

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Professional Registration	Public Education	Conservation and Environmental Protection	Judicial Protection and Assistance	Agriculture and State Fair
Revenues:					
Taxes	$ ---	$ 481,262	$ 98,769	$ 131	$ 388
Licenses, Fees and Permits	9,578	3,120	22,293	2,227	3,871
Sales	4	---	2,982	---	---
Leases and Rentals	---	---	145	---	---
Contributions and Intergovernmental	---	19,987	16,543	---	---
Interest, Penalties and Unclaimed Properties	---	6,504	13,051	3,832	105
Miscellaneous Revenues	1	192	306	49	36
Total Revenues	9,583	511,065	154,089	6,239	4,400
Expenditures:					
Current:					
General Government	405	39	662	5,358	3
Education	---	1,635,434	4	---	---
Natural and Economic Resources	6,790	6,087	105,681	1,849	3,990
Transportation and Law Enforcement	---	---	279	635	---
Human Services	---	867	175	4	---
Capital Outlay:					
Current Expenditures	268	185	35,727	205	265
Capital Lease Purchases	---	---	---	---	---
Debt Service:					
Principal	---	---	---	---	---
Interest	---	---	---	---	---
Intergovernmental	---	---	5,088	---	---
Total Expenditures	7,463	1,642,612	147,616	8,051	4,258
Excess Revenues (Expenditures)	2,120	(1,131,547)	6,473	(1,812)	142
Other Financing Sources (Uses):					
Proceeds from Capital Leases	---	---	---	---	---
Operating Transfers In	---	1,126,446	58	4,553	---
Operating Transfers Out	(431)	(2,650)	(2,852)	---	---
Total Other Financing Sources (Uses)	(431)	1,123,796	(2,794)	4,553	---
Excess Revenues and Other Sources (Expenditures and Other Uses)	1,689	(7,751)	3,679	2,741	142
Fund Balances - Beginning	7,116	77,221	111,470	2,578	1,953
Increase (Decrease) in Reserve for Inventory	17	10	232	---	---
Fund Balances - Ending	$ 8,822	$ 69,480	$ 115,381	$ 5,319	$ 2,095

Social Assistance	Highways and Transportation	Unemployment and Workers' Compensation	Reimbursements and Other	Totals	
				June 30, 1990	June 30, 1989
$ 11,952	$ 473,323	$ 24,314	$ 23	$ 1,090,162	$ 1,057,516
---	217,266	9	11,151	269,515	257,898
---	2,716	27	3,154	8,883	7,483
---	---	---	---	145	125
5,035	36	71,922	98	113,621	101,778
148	299	2,769	93	26,801	21,478
6	201	16	34	841	860
17,141	693,841	99,057	14,553	1,509,968	1,447,138
16	33,264	71	2,941	42,759	43,165
---	---	---	---	1,635,438	1,552,152
---	3,123	94,858	9,321	231,699	204,823
2,248	192,526	---	---	195,688	184,822
15,680	62	---	72	16,860	15,809
37	9,106	3,262	608	49,663	45,120
---	234	109	---	343	931
---	201	74	55	330	292
---	271	75	74	420	523
---	80,784	---	---	85,872	84,692
17,981	319,571	98,449	13,071	2,259,072	2,132,329
(840)	374,270	608	1,482	(749,104)	(685,191)
---	234	109	---	343	931
2,649	91	1	2	1,133,800	1,077,219
(1,692)	(369,519)	---	(277)	(377,421)	(372,608)
957	(369,194)	110	(275)	756,722	705,542
117	5,076	718	1,207	7,618	20,351
4,182	31,304	33,496	2,506	271,826	250,954
---	(103)	(25)	---	131	521
$ 4,299	$ 36,277	$ 34,189	$ 3,713	$ 279,575	$ 271,826

STATE OF MISSOURI
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
BUDGETED SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Professional Registration			Public Education		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes:						
Sales and Use Tax	$ ---	$ ---	$ ---	$ 415,445	$ 403,774	$ (11,671)
Cigarette Tax	---	---	---	82,295	78,245	(4,050)
Miscellaneous Taxes	---	---	---	---	---	---
Total Taxes	---	---	---	497,740	482,019	(15,721)
Licenses, Fees and Permits	8,853	9,601	748	3,389	3,113	(276)
Sales	5	4	(1)	---	---	---
Leases and Rentals	---	---	---	---	---	---
Contributions and Intergovernmental	---	---	---	27,513	23,729	(3,784)
Interest, Penalties and Unclaimed Properties	---	---	---	8,009	6,406	(1,603)
Miscellaneous Revenues	---	1	1	259	359	100
Total Revenues	8,858	9,606	748	536,910	515,626	(21,284)
Expenditures:						
Current:						
General Government	510	487	23	39	39	---
Education	---	---	---	1,687,284	1,629,112	58,172
Natural and Economic Resources	6,665	6,088	577	---	---	---
Transportation and Law Enforcement	---	---	---	---	---	---
Human Services	---	---	---	858	851	7
Capital Outlay	392	---	392	---	---	---
Debt Service	---	---	---	---	---	---
Intergovernmental	---	---	---	---	---	---
Total Expenditures	7,567	6,575	992	1,688,181	1,630,002	58,179
Excess Revenues (Expenditures)	1,291	3,031	1,740	(1,151,271)	(1,114,376)	36,895
Other Financing Sources (Uses):						
Operating Transfers In	---	---	---	1,122,232	1,121,646	(586)
Operating Transfers Out	(2,624)	(1,342)	1,282	(3,127)	(3,042)	85
Total Other Financing Sources (Uses)	(2,624)	(1,342)	1,282	1,119,105	1,118,604	(501)
Excess Revenues and Other Sources (Expenditures and Other Uses)	(1,333)	1,689	3,022	(32,166)	4,228	36,394
Fund Balances - Beginning	7,104	7,104	---	55,634	55,634	---
Fund Balances - Ending	$ 5,771	$ 8,793	$ 3,022	$ 23,468	$ 59,862	$ 36,394

Conservation and Environmental Protection			Judicial Protection and Assistance		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 94,296	$ 97,094	$ 2,798	$ ---	$ ---	$ ---
---	---	---	---	---	---
1,723	1,709	(14)	---	---	---
96,019	98,803	2,784	---	---	---
22,398	22,246	(152)	1,821	2,228	407
3,329	2,972	(357)	---	---	---
---	147	147	---	---	---
10,332	11,632	1,300	---	---	---
11,381	12,748	1,367	3,091	3,816	725
154	705	551	34	52	18
143,613	149,253	5,640	4,946	6,096	1,150
1,151	917	234	5,750	5,466	284
---	---	---	---	---	---
119,029	104,378	14,651	1,849	1,833	16
361	297	64	999	664	335
142	139	3	---	---	---
37,420	29,516	7,904	---	---	---
---	---	---	---	---	---
6,005	5,088	917	---	---	---
164,108	140,335	23,773	8,598	7,963	635
(20,495)	8,918	29,413	(3,652)	(1,867)	1,785
6,700	58	(6,642)	4,867	4,553	(314)
(16,617)	(10,717)	5,900	(143)	(89)	54
(9,917)	(10,659)	(742)	4,724	4,464	(260)
(30,412)	(1,741)	28,671	1,072	2,597	1,525
147,431	147,431	---	2,565	2,565	---
$ 117,019	$ 145,690	$ 28,671	$ 3,637	$ 5,162	$ 1,525

This schedule is continued on pages 59 - 61.

	Agriculture and State Fair			Social Assistance		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes:						
Sales and Use Tax	$ ---	$ ---	$ ---	$ ---	$ ---	$ ---
Cigarette Tax	---	---	---	---	---	---
Miscellaneous Taxes	295	388	93	12,037	11,952	(85)
Total Taxes	295	388	93	12,037	11,952	(85)
Licenses, Fees and Permits	4,825	3,834	(991)	---	---	---
Sales	---	---	---	9	1	(8)
Leases and Rentals	---	---	---	---	---	---
Contributions and Intergovernmental	---	---	---	5,674	3,630	(2,044)
Interest, Penalties and Unclaimed Properties	140	103	(37)	273	142	(131)
Miscellaneous Revenues	25	36	11	---	22	22
Total Revenues	5,285	4,361	(924)	17,993	15,747	(2,246)
Expenditures:						
Current:						
General Government	19	3	16	784	601	183
Education	---	---	---	---	---	---
Natural and Economic Resources	5,096	3,928	1,168	---	---	---
Transportation and Law Enforcement	---	---	---	---	---	---
Human Services	---	---	---	16,630	15,130	1,500
Capital Outlay	---	---	---	---	---	---
Debt Service	---	---	---	---	---	---
Intergovernmental	---	---	---	---	---	---
Total Expenditures	5,115	3,931	1,184	17,414	15,731	1,683
Excess Revenues (Expenditures)	170	430	260	579	16	(563)
Other Financing Sources (Uses):						
Operating Transfers In	---	---	---	2,200	2,239	39
Operating Transfers Out	(518)	(331)	187	(2,226)	(1,708)	518
Total Other Financing Sources (Uses)	(518)	(331)	187	(26)	531	557
Excess Revenues and Other Sources (Expenditures and Other Uses)	(348)	99	447	553	547	(6)
Fund Balances - Beginning	1,654	1,654	---	4,176	4,176	---
Fund Balances - Ending	$ 1,306	$ 1,753	$ 447	$ 4,729	$ 4,723	$ (6)

Highways and Transportation			Unemployment and Worker's Compensation		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 23,345	$ 24,714	$ 1,369	$ ---	$ ---	$ ---
---	---	---	---	---	---
400	32	(368)	24,789	29,325	4,536
23,745	24,746	1,001	24,789	29,325	4,536
122,904	126,915	4,011	---	9	9
2,699	2,715	16	---	26	26
---	---	---	---	---	---
49	37	(12)	88	81	(7)
---	196	196	3,374	2,692	(682)
1,079	300	(779)	---	42	42
150,476	154,909	4,433	28,251	32,175	3,924
56,812	55,699	1,113	7,915	5,380	2,535
---	---	---	---	---	---
3,064	2,680	384	28,169	23,992	4,177
143,257	139,367	3,890	---	---	---
58	55	3	---	---	---
1,453	1,212	241	1,199	1,112	87
473	473	---	148	148	---
457	413	44	---	---	---
205,574	199,899	5,675	37,431	30,632	6,799
(55,098)	(44,990)	10,108	(9,180)	1,543	10,723
292,448	317,739	25,291	---	---	---
(16,841)	(243,463)	(226,622)	(1,909)	(1,224)	685
275,607	74,276	(201,331)	(1,909)	(1,224)	685
220,509	29,286	(191,223)	(11,089)	319	11,408
(1,415)	(1,415)	---	31,352	31,352	---
$ 219,094	$ 27,871	$ (191,223)	$ 20,263	$ 31,671	$ 11,408

This schedule is continued on page 61.

	Reimbursements and Other			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes:						
Sales and Use Tax	$ 26	$ 23	$ (3)	$ 533,112	$ 525,605	$ (7,507)
Cigarette Tax	---	---	---	82,295	78,245	(4,050)
Miscellaneous Taxes	---	---	---	39,244	43,406	4,162
Total Taxes	26	23	(3)	654,651	647,256	(7,395)
Licenses, Fees and Permits	11,750	11,079	(671)	175,940	179,025	3,085
Sales	2,749	2,873	124	8,791	8,591	(200)
Leases and Rentals	---	---	---	---	147	147
Contributions and Intergovernmental	90	98	8	43,746	39,207	(4,539)
Interest, Penalties and Unclaimed Properties	46	46	---	26,314	26,149	(165)
Miscellaneous Revenues	47	53	6	1,598	1,570	(28)
Total Revenues	14,708	14,172	(536)	911,040	901,945	(9,095)
Expenditures:						
Current:						
General Government	2,649	2,597	52	75,629	71,189	4,440
Education	---	---	---	1,687,284	1,629,112	58,172
Natural and Economic Resources	9,574	8,247	1,327	173,446	151,146	22,300
Transportation and Law Enforcement	---	---	---	144,617	140,328	4,289
Human Services	75	75	---	17,763	16,250	1,513
Capital Outlay	---	---	---	40,464	31,840	8,624
Debt Service	129	129	---	750	750	---
Intergovernmental	---	---	---	6,462	5,501	961
Total Expenditures	12,427	11,048	1,379	2,146,415	2,046,116	100,299
Excess Revenues (Expenditures)	2,281	3,124	843	(1,235,375)	(1,144,171)	91,204
Other Financing Sources (Uses):						
Operating Transfers In	---	---	---	1,428,447	1,446,235	17,788
Operating Transfers Out	(2,967)	(2,126)	841	(46,972)	(264,042)	(217,070)
Total Other Financing Sources (Uses)	(2,967)	(2,126)	841	1,381,475	1,182,193	(199,282)
Excess Revenues and Other Sources (Expenditures and Other Uses)	(686)	998	1,684	146,100	38,022	(108,078)
Fund Balances - Beginning	1,614	1,614	---	250,115	250,115	---
Fund Balances - Ending	$ 928	$ 2,612	$ 1,684	$ 396,215	$ 288,137	$ (108,078)

The **Debt Service Funds** account for the accumulation of resources for and the payment of general long-term debt principal and interest.

Water Pollution Control Bond and Interest - Accounts for the money used to pay the principal of the Water Pollution Control Bonds and the interest thereon.

Third State Building Bond Interest and Sinking - Accounts for the money used to pay the principal of the Third State Building Bonds and the interest thereon.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
June 30, 1990
(In Thousands of Dollars)

	Water Pollution Control Bond and Interest	Third State Building Bond Interest and Sinking	Totals June 30, 1990	Totals June 30, 1989
ASSETS				
Cash and Cash Equivalents	$ 27,370	$ 61,111	$ 88,481	$ 81,781
Interest Receivable	402	1,144	1,546	1,443
Due from Other Funds	---	---	---	98
Total Assets	$ 27,772	$ 62,255	$ 90,027	$ 83,322
LIABILITIES AND FUND BALANCES				
Liabilities:				
Deferred Revenue	$ 243	$ 690	$ 933	$ 1,058
Matured Bonds Payable	255	5	260	38
Matured Interest Payable	1,674	1,061	2,735	62
Total Liabilities	2,172	1,756	3,928	1,158
Fund Balances:				
Reserved for Debt Service	25,600	60,499	86,099	82,164
Total Fund Balances	25,600	60,499	86,099	82,164
Total Liabilities and Fund Balances	$ 27,772	$ 62,255	$ 90,027	$ 83,322

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Water Pollution Control Bond and Interest	Third State Building Bond Interest and Sinking	Totals June 30, 1990	Totals June 30, 1989
Revenues:				
Interest	$ 2,137	$ 4,854	$ 6,991	$ 5,217
Total Revenues	2,137	4,854	6,991	5,217
Expenditures:				
Debt Service:				
Principal	7,225	12,280	19,505	18,235
Interest	14,574	43,154	57,728	57,995
Total Expenditures	21,799	55,434	77,233	76,230
Excess Expenditures	(19,662)	(50,580)	(70,242)	(71,013)
Other Financing Sources (Uses):				
Operating Transfers In	23,161	51,191	74,352	71,215
Operating Transfers Out	(175)	---	(175)	---
Total Other Financing Sources	22,986	51,191	74,177	71,215
Excess Revenues and Other Sources	3,324	611	3,935	202
Fund Balances - Beginning	22,276	59,888	82,164	81,962
Fund Balances - Ending	$ 25,600	$ 60,499	$ 86,099	$ 82,164

STATE OF MISSOURI
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ALL DEBT SERVICE FUNDS

For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Water Pollution Control Bond and Interest		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	$ ---	$ 2,100	$ 2,100
Total Revenues	---	2,100	2,100
Expenditures:			
Debt Service	22,073	21,799	274
Total Expenditures	22,073	21,799	274
Excess Revenues (Expenditures)	(22,073)	(19,699)	2,374
Other Financing Sources (Uses):			
Operating Transfers In	25,443	23,161	(2,282)
Operating Transfer Out	---	(175)	(175)
Total Other Financing Sources	25,443	22,986	(2,457)
Excess Revenues and Other Sources (Expenditures and Other Uses)	3,370	3,287	(83)
Fund Balances - Beginning	22,153	22,153	---
Fund Balances - Ending	$ 25,523	$ 25,440	$ (83)

Third State Building Bond Interest and Sinking			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ ---	$ 4,760	$ 4,760	$ ---	$ 6,860	$ 6,860
---	4,760	4,760	---	6,860	6,860
55,434	55,434	---	77,507	77,233	274
55,434	55,434	---	77,507	77,233	274
(55,434)	(50,674)	4,760	(77,507)	(70,373)	7,134
55,285	51,191	(4,094)	80,728	74,352	(6,376)
---	---	---	---	(175)	(175)
55,285	51,191	(4,094)	80,728	74,177	(6,551)
(149)	517	666	3,221	3,804	583
59,528	59,528	---	81,681	81,681	---
$ 59,379	$ 60,045	$ 666	$ 84,902	$ 85,485	$ 583

The **Capital Projects Funds** account for financial resources to be used for the acquisition or construction of major capital facilities.

Natural Resources Land and Water - Accounts for federal grant moneys used to finance local recreation projects.

State Road - Accounts for revenues from highway users' fees and federal reimbursements for highway projects. Expenditures are for the purpose of constructing and maintaining an adequate system of State highways.

Water Pollution Control - Accounts for bond sale proceeds to be used for the protection of the environment through the control of water pollution.

Third State Building - Accounts for bond sale proceeds to be used for improvements of State buildings and property including State parks.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
June 30, 1990
(In Thousands of Dollars)

	Natural Resources Land and Water	State Road	Water Pollution Control	Third State Building	Totals June 30, 1990	Totals June 30, 1989
ASSETS						
Cash and Cash Equivalents	$ 83	$ 94,811	$ 30,743	$ 66,810	$ 192,447	$ 196,055
Accounts Receivable	---	40,765	---	---	40,765	35,070
Interest Receivable	---	1,922	272	1,698	3,892	3,951
Due from Other Funds	---	16,412	---	---	16,412	12,221
Inventory	---	36,476	---	5	36,481	45,172
Total Assets	$ 83	$ 190,386	$ 31,015	$ 68,513	$ 289,997	$ 292,469
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	$ ---	$ 39,968	$ ---	$ 5,374	$ 45,342	$ 57,121
Accrued Payroll	---	1,437	---	14	1,451	1,290
Due to Other Funds	---	815	---	---	815	746
Deferred Revenue	---	9,375	164	1,024	10,563	7,270
Total Liabilities	---	51,595	164	6,412	58,171	66,427
Fund Balances:						
Reserved for Encumbrances	---	---	---	13,839	13,839	31,731
Reserved for Inventory	---	36,476	---	5	36,481	45,172
Unreserved	83	102,315	30,851	48,257	181,506	149,139
Total Fund Balances	83	138,791	30,851	62,101	231,826	226,042
Total Liabilities and Fund Balances	$ 83	$ 190,386	$ 31,015	$ 68,513	$ 289,997	$ 292,469

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Natural Resources Land and Water	State Road	Water Pollution Control	Third State Building	Totals	
					June 30, 1990	June 30, 1989
Revenues:						
Taxes	$ ---	$ 1	$ ---	$ ---	$ 1	$ ---
Licenses, Fees and Permits	---	419	---	---	419	649
Sales	---	3,072	---	---	3,072	2,506
Leases and Rentals	---	466	---	---	466	617
Contributions and Intergovernmental	---	249,469	---	---	249,469	244,778
Interest, Penalties and Unclaimed Properties	---	6,048	2,762	7,704	16,514	13,802
Miscellaneous Revenues	---	2,470	---	5	2,475	2,010
Total Revenues	---	261,945	2,762	7,709	272,416	264,362
Expenditures:						
Current:						
General Government	---	---	68	857	925	1,314
Education	---	---	---	118	118	271
Natural and Economic Resources	---	---	42	563	605	747
Transportation and Law Enforcement	---	561,217	---	93	561,310	602,888
Human Services	---	---	---	734	734	175
Capital Outlay	14	31,947	---	39,171	71,132	89,402
Intergovernmental	---	---	22,183	353	22,536	21,222
Total Expenditures	14	593,164	22,293	41,889	657,360	716,019
Excess Expenditures	(14)	(331,219)	(19,531)	(34,180)	(384,944)	(451,657)
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	---	35,000	---	35,000	---
Operating Transfers In	---	368,666	175	---	368,841	363,471
Operating Transfers Out	---	---	(58)	(4,364)	(4,422)	(4,530)
Total Other Financing Sources (Uses)	---	368,666	35,117	(4,364)	399,419	358,941
Excess Revenues and Other Sources (Expenditures and Other Uses)	(14)	37,447	15,586	(38,544)	14,475	(92,716)
Fund Balances - Beginning	97	110,040	15,265	100,640	226,042	308,886
Increase (Decrease) in Reserve for Inventory	---	(8,696)	---	5	(8,691)	9,872
Fund Balances - Ending	$ 83	$ 138,791	$ 30,851	$ 62,101	$ 231,826	$ 226,042

The **Enterprise Funds** account for operations that are financed and operated in a manner similar to private business enterprises.

State Parks - Accounts for bond sale proceeds, park concessions and contributions which are used to acquire and operate State parks and to retire revenue bonds.

Missouri Veterans' Homes - Accounts for fees to provide services for persons confined to one of the institutions.

Missouri Rehabilitation Center - Accounts for fees to provide services for persons confined to the institution.

Industrial Development Reserve - Accounts for revenues from appropriations, grants, gifts, donations and other sources used to defray losses which may be incurred in connection with loans received by the fund.

State Cancer Center - Accounts for revenues from counties, municipalities, guardians or other sources for persons confined in this institution which are used for the operation, maintenance and improvement of the institution.

State Agency for Surplus Property - Accounts for the surplus property operation.

Board of Public Buildings - Accounts for rental fees for various State buildings which are used to maintain and operate the buildings.

Housing Development Commission - Accounts for bond and note proceeds for making or purchasing loans to finance the building or rehabilitation of low and moderate income housing and for revenues used to retire these bonds and notes.

Higher Education Loan Authority - Accounts for bond proceeds to provide guaranteed student loans for eligible post-secondary education students and for revenues used to retire these bonds.

State Environmental Improvement and Energy Resources Authority - Accounts for moneys to provide for the conservation of air, land and water resources of this State.

Health and Educational Facilities Authority - Accounts for moneys related to the general administrative functions of the Authority.

State Lottery - Accounts for proceeds from the sale of lottery tickets and all other moneys credited or transferred to this fund. The moneys will be divided with a minimum of 45% used for prizes.

Other Enterprise - This grouping includes seven funds:

Mental Health Central Supply- Accounts for supply fees charged to Mental Health facilities.

Commodity Council Merchandising - Accounts for fees imposed under the commodity merchandising program for the use and benefit of the commodity councils.

State Fair Fees - Accounts for the fairground admission fees used to improve the grounds and to pay the operating expenses for the State fair.

Natural Resources Document Services - Accounts for the publishing of maps and documents.

Historic Preservation Revolving - Accounts for gifts, grants and contributions used to acquire, preserve, restore, maintain or operate any historical properties.

Economic Development, Export and Infrastructure Board - Accounts for moneys from bond proceeds, gifts and grants to make loans for industrial development.

Agricultural and Small Business Development Authority - Accounts for moneys from bond proceeds to finance agricultural and small business development loans for property acquisitions and renovations and the pollution control facilities within the State.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1990
(In Thousands of Dollars)

	State Parks	Missouri Veterans' Homes	Missouri Rehabilitation Center	Industrial Development Reserve	State Cancer Center	State Agency for Surplus Property
ASSETS						
Cash and Cash Equivalents	$ 4,881	$ 628	$ 963	$ 598	$ 4,127	$ 844
Investments	---	---	---	---	---	---
Accounts Receivable	---	345	2,985	---	3,591	191
Interest Receivable	2	17	---	---	98	---
Due from Other Funds	---	---	---	---	---	---
Inventory	249	194	439	---	218	---
Prepaid Items	---	---	---	---	---	4
Deferred Charges	---	---	---	---	---	---
Loans Receivable	---	---	---	---	---	---
Restricted Assets:						
Cash	---	---	---	---	---	---
Investments	1,561	---	---	---	---	---
Receivables	---	---	---	---	---	---
Construction in Progress	8	---	---	---	---	---
Land	8,083	---	---	---	---	---
Land Improvements	2,577	---	---	---	6	---
Accumulated Depreciation	(1,182)	---	---	---	---	---
Buildings	9,400	53	---	---	500	---
Accumulated Depreciation	(5,572)	(3)	---	---	(38)	---
Equipment	29	180	392	---	5,437	610
Accumulated Depreciation	(6)	(150)	(263)	---	(4,508)	(386)
Total Assets	$ 20,030	$ 1,264	$ 4,516	$ 598	$ 9,431	$ 1,263
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	$ 250	$ 100	$ 312	$ ---	$ 566	$ 4
Accrued Payroll	36	9	34	---	93	6
Due to Other Funds	2	100	68	---	23	---
Deferred Revenue	---	10	---	---	2,163	---
Bonds Payable - Current	380	---	---	---	---	---
Advance from Other Fund	---	---	---	---	---	---
Payable From Restricted Assets	433	---	---	---	---	---
Bonds and Notes Payable	1,905	---	---	---	---	---
Obligations Under Lease/Purchase	---	---	---	---	---	---
Compensated Absences	---	300	638	---	309	30
Total Liabilities	3,006	519	1,052	---	3,154	40
Fund Equity:						
Retained Earnings:						
Reserved for Revenue Bonds	534	---	---	---	---	---
Unreserved	16,490	745	3,464	598	6,277	1,223
Total Fund Equity	17,024	745	3,464	598	6,277	1,223
Total Liabilities and Fund Equity	$ 20,030	$ 1,264	$ 4,516	$ 598	$ 9,431	$ 1,263

			State Environmental Improvement				Totals	
Board of Public Buildings	Housing Development Commission	Higher Education Loan Authority	and Energy Resources Authority	Health and Educational Facilities Authority	State Lottery	Other Enterprise	June 30, 1990	June 30, 1989
$ 1,811	$ 453	$ 745	$ 3,057	$ 2,361	$ 18,578	$ 1,972	$ 41,018	$ 41,491
---	20,517	1,169	---	---	9,465	---	31,151	16,585
116	646	8	---	75	2,038	---	9,995	8,808
1	584	5,639	69	---	532	---	6,942	4,569
2	---	---	---	---	---	---	2	35
---	---	---	---	---	---	735	1,835	1,880
2	---	189	---	2	---	---	197	233
---	4,551	1,013	---	---	---	---	5,564	5,811
---	1,145,088	176,333	---	---	---	591	1,322,012	1,221,199
---	9,907	23,936	---	---	---	---	33,843	41,772
---	270,617	17,211	---	---	---	---	289,389	404,393
---	13,273	---	---	---	---	---	13,273	14,523
36	---	---	---	---	---	---	44	9
---	267	---	---	---	185	185	8,720	8,307
---	---	---	---	---	---	---	2,583	2,542
---	---	---	---	---	---	---	(1,182)	(1,056)
1,297	750	---	---	---	2,506	---	14,506	13,644
(25)	---	---	---	---	(418)	---	(6,056)	(5,562)
1,305	735	794	68	75	5,451	28	15,104	14,031
(261)	---	(295)	(34)	(29)	(3,617)	(6)	(9,555)	(8,140)
$ 4,284	$ 1,467,388	$ 226,742	$ 3,160	$ 2,484	$ 34,720	$ 3,505	$ 1,779,385	$ 1,785,074
$ 791	$ 2,119	$ 369	$ 44	$ 15	$ 18,342	$ 721	$ 23,633	$ 12,011
20	---	---	17	---	24	21	260	218
850	---	---	---	---	6,323	8	7,374	11,482
10	7,226	---	---	97	---	---	9,506	6,639
---	31,830	7,555	---	---	---	---	39,765	36,513
---	---	---	---	---	645	---	645	724
---	71,042	2,463	---	---	---	---	73,938	71,903
---	1,196,324	206,310	---	---	---	---	1,404,539	1,441,913
1	---	---	---	---	---	---	1	2
250	---	---	---	---	271	---	1,798	1,637
1,922	1,308,541	216,697	61	112	25,605	750	1,561,459	1,583,042
---	108,937	---	---	---	---	---	109,471	91,652
2,362	49,910	10,045	3,099	2,372	9,115	2,755	108,455	110,380
2,362	158,847	10,045	3,099	2,372	9,115	2,755	217,926	202,032
$ 4,284	$ 1,467,388	$ 226,742	$ 3,160	$ 2,484	$ 34,720	$ 3,505	$ 1,779,385	$ 1,785,074

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	State Parks	Missouri Veterans' Homes	Missouri Rehabilitation Center	Industrial Development Reserve	State Cancer Center	State Agency for Surplus Property
Operating Revenues:						
Licenses, Fees and Permits	$ 2,101	$ ---	$ 729	$ ---	$ 16	$ ---
Sales	26	6	118	---	33	957
Leases and Rentals	947	---	37	---	231	---
Services	---	---	6,080	---	5,226	---
Interest	133	42	---	---	394	---
Miscellaneous Revenues	1	---	5	---	2	158
Total Operating Revenues	3,208	48	6,969	---	5,902	1,115
Operating Expenses:						
Personal Services	303	5,281	4,691	---	2,387	527
Operations	559	956	1,575	---	2,811	389
Inventories	727	1,069	1,740	---	1,588	27
Specific Programs	---	---	---	761	---	---
Interest	---	---	---	---	---	---
Depreciation and Amortization	457	26	78	---	425	43
Other Charges	1	12	109	---	100	1
Total Operating Expenses	2,047	7,344	8,193	761	7,311	987
Operating Income (Loss)	1,161	(7,296)	(1,224)	(761)	(1,409)	128
Non-Operating Revenues (Expenses):						
Contributions and Intergovernmental	---	7,571	1,639	---	---	---
Interest	(196)	---	---	---	---	58
Gain (Loss) on Disposal of Fixed Assets	---	(1)	---	---	---	(1)
Miscellaneous Revenues (Expenses)	---	---	---	---	---	---
Total Non-Operating Revenues (Expenses)	(196)	7,570	1,639	---	---	57
Income (Loss) Before Operating Transfers	965	274	415	(761)	(1,409)	185
Operating Transfers:						
Operating Transfers In	---	---	---	800	---	---
Operating Transfers Out	(88)	---	---	---	---	---
Net Operating Transfers	(88)	---	---	800	---	---
Net Income (Loss) Before Extraordinary Item	877	274	415	39	(1,409)	185
Loss on Extinguishment of Debt	---	---	---	---	---	---
Net Income (Loss)	877	274	415	39	(1,409)	185
Retained Earnings - Beginning	16,147	471	3,049	559	7,686	1,038
Retained Earnings - Ending	$ 17,024	$ 745	$ 3,464	$ 598	$ 6,277	$ 1,223

Board of Public Buildings	Housing Development Commission	Higher Education Loan Authority	State Environmental Improvement and Energy Resources Authority	Health and Educational Facilities Authority	State Lottery	Other Enterprise	Totals	
							June 30, 1990	June 30, 1989
$ ---	$ 1,304	$ ---	$ 60	$ 540	$ 153	$ 7,090	$ 11,993	$ 12,293
---	---	---	---	---	223,367	283	224,790	200,890
13,160	---	---	---	---	---	522	14,897	14,807
---	---	---	---	---	---	2,622	13,928	14,264
---	123,666	14,762	---	---	---	---	138,997	132,974
---	---	74	18	35	---	20	313	81
13,160	124,970	14,836	78	575	223,520	10,537	404,918	375,309
5,489	1,696	---	241	133	5,362	614	26,724	24,663
6,766	7,110	3,906	525	406	143,932	2,241	171,176	149,557
---	---	---	---	---	---	3,049	8,200	7,122
---	---	---	---	---	---	4,945	5,706	4,747
---	102,480	14,267	---	---	---	---	116,747	113,064
131	857	437	8	9	1,148	6	3,625	2,126
---	---	---	---	---	4,186	150	4,559	4,820
12,386	112,143	18,610	774	548	154,628	11,005	336,737	306,099
774	12,827	(3,774)	(696)	27	68,892	(468)	68,181	69,210
---	---	6,430	---	---	---	1	15,641	14,802
690	---	---	290	221	1,872	33	2,968	4,096
---	---	(4)	---	---	---	---	(6)	(1)
338	---	---	---	---	---	---	338	1,081
1,028	---	6,426	290	221	1,872	34	18,941	19,978
1,802	12,827	2,652	(406)	248	70,764	(434)	87,122	89,188
17	---	---	---	---	---	---	817	55
(995)	---	---	---	---	(70,692)	(34)	(71,809)	(99,151)
(978)	---	---	---	---	(70,692)	(34)	(70,992)	(99,096)
824	12,827	2,652	(406,	248	72	(468)	16,130	(9,908)
---	(236)	---	---	---	---	---	(236)	---
824	12,591	2,652	(406)	248	72	(468)	15,894	(9,908)
1,538	146,256	7,393	3,505	2,124	9,043	3,223	202,032	211,940
$ 2,362	$ 158,847	$ 10,045	$ 3,099	$ 2,372	$ 9,115	$ 2,755	$ 217,926	$ 202,032

STATE OF MISSOURI
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	State Parks	Missouri Veterans' Homes	Missouri Rehabilitation Center	Industrial Development Reserve	State Cancer Center	State Agency for Surplus Property
Cash Flows from Operating Activities:						
Operating Income (Loss)	$ 1,161	$ (7,296)	$ (1,224)	$ (761)	$ (1,409)	$ 128
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:						
Depreciation and Amortization	457	26	78	---	425	43
Loan Loss Expense	---	---	---	---	---	---
Change in Assets and Liabilities:						
(Increase) Decrease in Receivables	---	(91)	(99)	---	(1,480)	276
(Increase) Decrease in Inventory	(32)	---	(56)	---	(30)	---
(Increase) Decrease in Loans Disbursed	---	---	---	---	---	---
(Increase) Decrease in Due from Other Funds	---	---	---	---	7	---
(Increase) Decrease in Prepaid Items	---	---	---	---	---	(2)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(40)	(48)	54	---	177	(62)
Increase (Decrease) in Due to Other Funds	2	9	(15)	---	3	---
Increase (Decrease) in Deferred Revenues	---	10	---	---	2,090	---
Increase (Decrease) in Compensated Absences	---	6	110	---	30	2
Net Cash Provided by (Used in) Operating Activities	1,548	(7,384)	(1,152)	(761)	(187)	385
Cash Flows from Noncapital Financing Activities:						
Net Proceeds from Sale of Bonds and Notes	---	---	---	---	---	---
Retirement of Bonds Payable	---	---	---	---	---	---
Increase (Decrease) in Payable from Restricted Assets	---	---	---	---	---	---
Purchase/Issuance of Loans	---	---	---	---	---	---
Payment Received on Loans Receivable	---	---	---	---	---	---
Contributions and Intergovernmental Revenues	---	7,571	1,639	---	---	---
Miscellaneous Revenues	---	---	---	---	---	---
Operating Transfers In	---	---	---	800	---	---
Operating Transfers Out	(88)	---	---	---	---	---
Loss on Extinguishment of Debt	---	---	---	---	---	---
Net Cash Provided by (Used in) Noncapital Financing Activities	(88)	7,571	1,639	800	---	---
Cash Flows from Capital and Related Financing Activities:						
Purchase of Fixed Assets	(336)	---	(27)	---	(372)	(63)
Proceeds from Sale of Fixed Assets	---	---	---	---	---	---
Principal and Interest Paid on Bonds, Notes and Leases	(560)	---	---	---	---	---
Increase (Decrease) in Payable from Restricted Assets	(10)	---	---	---	---	---
Net Cash Provided by (Used in) Capital and Related Financing Activities	(906)	---	(27)	---	(372)	(63)
Cash Flows from Investing Activities:						
Proceeds from Sale of Investment Securities	---	---	---	---	---	---
Purchase of Investment Securities	---	---	---	---	---	---
Interest on Investments	---	---	---	---	---	58
(Increase) Decrease in Restricted Assets	(29)	---	---	---	---	---
Net Cash Provided by (Used in) Investing Activities	(29)	---	---	---	---	58
Increase (Decrease) in Cash and Cash Equivalents	525	187	460	39	(559)	380
Cash and Cash Equivalents, July 1	4,356	441	503	559	4,686	464
Cash and Cash Equivalents, June 30	$ 4,881	$ 628	$ 963	$ 598	$ 4,127	$ 844

Board of Public Buildings	Housing Development Commission	Higher Education Loan Authority	State Environmental Improvement and Energy Resources Authority	Health and Educational Facilities Authority	State Lottery	Other Enterprise	Total June 30, 1990
$ 774	$ 12,827	$ (3,774)	$ (696)	$ 27	$ 68,892	$ (468)	$ 68,181
131	857	437	8	9	1,148	6	3,625
---	570	---	---	---	---	---	570
(23)	1,257	(2,312)	(4)	(3)	169	---	(2,310)
---	---	---	---	---	---	163	45
---	---	---	---	---	---	(6)	(6)
(2)	---	---	---	---	28	---	33
30	---	(29)	---	37	---	---	36
(439)	509	(353)	13	(15)	11,794	74	11,664
116	---	---	---	---	(4,301)	(1)	(4,187)
---	722	---	---	45	---	---	2,867
(9)	---	---	---	---	22	---	161
578	16,742	(6,031)	(679)	100	77,752	(232)	80,679
---	52,559	---	---	---	---	---	52,559
---	(81,240)	(5,992)	---	---	---	---	(87,232)
---	2,335	---	---	---	---	---	2,335
---	(144,306)	(52,675)	---	---	---	---	(196,981)
---	71,107	24,477	20	---	---	---	95,604
---	---	6,430	---	---	---	1	15,641
338	---	---	---	---	---	---	338
17	---	---	---	---	---	---	817
(995)	---	---	---	---	(70,692)	(34)	(71,809)
---	(236)	---	---	---	---	---	(236)
(640)	(99,781)	(27,760)	20	---	(70,692)	(33)	(188,964)
(1,350)	(229)	(276)	(22)	(2)	(159)	(28)	(2,864)
---	---	6	---	---	---	---	6
(1)	---	---	---	---	---	---	(561)
---	---	(290)	---	---	---	---	(300)
(1,351)	(229)	(560)	(22)	(2)	(159)	(28)	(3,719)
---	335,312	36,912	---	---	---	---	372,224
---	(250,880)	(10,846)	---	---	(9,465)	---	(271,191)
690	---	---	290	221	1,872	33	3,164
---	(566)	---	---	---	---	---	(595)
690	83,866	26,066	290	221	(7,593)	33	103,602
(723)	598	(8,285)	(391)	319	(692)	(260)	(8,402)
2,534	9,762	32,966	3,448	2,042	19,270	2,232	83,263
$ 1,811	$ 10,360	$ 24,681	$ 3,057	$ 2,361	$ 18,578	$ 1,972	$ 74,861

STATE OF MISSOURI
COMBINING BALANCE SHEET
OTHER ENTERPRISE FUNDS
June 30, 1990
(In Thousands of Dollars)

	Mental Health Central Supply	Commodity Council Merchandising	State Fair Fees	Natural Resources Document Services
ASSETS				
Cash and Cash Equivalents	$ ---	$ 258	$ 157	$ 194
Inventory	---	---	1	734
Loans Receivable	---	---	---	---
Land	---	---	---	---
Equipment	---	---	28	---
Accumulated Depreciation	---	---	(6)	---
Total Assets	$ ---	$ 258	$ 180	$ 928
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$ 216	$ ---	$ 48	$ 56
Accrued Payroll	---	---	21	---
Due to Other Funds	---	---	7	---
Total Liabilities	216	---	76	56
Fund Equity:				
Retained Earnings:				
Unreserved	(216)	258	104	872
Total Fund Equity	(216)	258	104	872
Total Liabilities and Fund Equity	$ ---	$ 258	$ 180	$ 928

			Totals	
Historic Preservation Revolving	Economic Development, Export and Infrastructure Board	Agricultural and Small Business Development Authority	June 30, 1990	June 30, 1989
$ 530	$ 814	$ 19	$ 1,972	$ 2,232
---	---	---	735	898
591	---	---	591	585
185	---	---	185	185
---	---	---	28	---
---	---	---	(6)	---
$ 1,306	$ 814	$ 19	$ 3,505	$ 3,900
$ 41	$ ---	$ 360	$ 721	$ 648
---	---	---	21	20
1	---	---	8	9
42	---	360	750	677
1,264	814	(341)	2,755	3,223
1,264	814	(341)	2,755	3,223
$ 1,306	$ 814	$ 19	$ 3,505	$ 3,900

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
OTHER ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Mental Health Central Supply	Commodity Council Merchandising	State Fair Fees	Natural Resources Document Services
Operating Revenues:				
Licenses, Fees and Permits	$ ---	$ 4,978	$ 1,526	$ ---
Sales	---	---	---	178
Leases and Rentals	---	---	522	---
Services	2,622	---	---	---
Miscellaneous Revenues	---	---	---	---
Total Operating Revenues	2,622	4,978	2,048	178
Operating Expenses:				
Personal Services	---	36	555	---
Operations	---	10	1,267	115
Inventories	2,780	---	88	181
Specific Programs	---	4,945	---	---
Depreciation	---	---	6	---
Other Charges	---	---	86	---
Total Operating Expenses	2,780	4,991	2,002	296
Operating Income (Loss)	(158)	(13)	46	(118)
Non-Operating Revenues:				
Contributions and Intergovernmental	---	---	---	---
Interest	---	---	---	---
Total Non-Operating Revenues	---	---	---	---
Income (Loss) Before Operating Transfers	(158)	(13)	46	(118)
Operating Transfers:				
Operating Transfers Out	---	---	---	(32)
Net Operating Transfers	---	---	---	(32)
Net Income (Loss)	(158)	(13)	46	(150)
Retained Earnings - Beginning	(58)	271	58	1,022
Retained Earnings - Ending	$ (216)	$ 258	$ 104	$ 872

Historic Preservation Revolving	Economic Development, Export and Infrastructure Board	Agricultural and Small Business Development Authority	Totals	
			June 30, 1990	June 30, 1989
$ ---	$ 562	$ 24	$ 7,090	$ 7,145
105	---	---	283	166
---	---	---	522	487
---	---	---	2,622	2,159
20	---	---	20	10
125	562	24	10,537	9,967
23	---	---	614	549
2	765	82	2,241	3,072
---	---	---	3,049	2,378
---	---	---	4,945	4,684
---	---	---	6	---
64	---	---	150	403
89	765	82	11,005	11,086
36	(203)	(58)	(468)	(1,119)
1	---	---	1	---
---	33	---	33	60
1	33	---	34	60
37	(170)	(58)	(434)	(1,059)
(2)	---	---	(34)	---
(2)	---	---	(34)	---
35	(170)	(58)	(468)	(1,059)
1,229	984	(283)	3,223	4,282
$ 1,264	$ 814	$ (341)	$ 2,755	$ 3,223

STATE OF MISSOURI
COMBINING STATEMENT OF CASH FLOWS
OTHER ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Mental Health Central Supply	Commodity Council Merchandising	State Fair Fees	Natural Resources Document Services
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ (158)	$ (13)	$ 46	$ (118)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:				
Depreciation	---	---	6	---
Change in Assets and Liabilities:				
(Increase) Decrease in Inventory	---	---	9	154
Loans Disbursed	---	---	---	---
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(57)	(3)	(12)	31
Increase (Decrease) in Due to Other Funds	---	(1)	(1)	---
Net Cash Provided by (Used in) Operating Activities	(215)	(17)	48	67
Cash Flows from Noncapital Financing Activities:				
Contributions and Intergovernmental Revenues	---	---	---	---
Operating Transfers Out	---	---	---	(32)
Net Cash Provided by (Used in) Noncapital Financing Activities	---	---	---	(32)
Cash Flows from Capital and Related Financing Activities:				
Purchase of Fixed Assets	---	---	(28)	---
Net Cash Provided by (Used in) Capital and Related Financing Activities	---	---	(28)	---
Cash Flows from Investing Activities:				
Interest on Investments	---	---	---	---
Net Cash Provided by (Used in) Investing Activities	---	---	---	---
Increase (Decrease) in Cash and Cash Equivalents	(215)	(17)	20	35
Cash and Cash Equivalents, July 1	215	275	137	159
Cash and Cash Equivalents, June 30	$ ---	$ 258	$ 157	$ 194

Historic Preservation Revolving	Economic Development, Export and Infrastructure Board	Agricultural and Small Business Development Authority	Total June 30, 1990
$ 36	$ (203)	$ (58)	$ (468)
---	---	---	6
---	---	---	163
(6)	---	---	(6)
41	---	74	74
1	---	---	(1)
72	(203)	16	(232)
1	---	---	1
(2)	---	---	(34)
(1)	---	---	(33)
---	---	---	(28)
---	---	---	(28)
---	33	---	33
---	33	---	33
71	(170)	16	(260)
459	984	3	2,232
$ 530	$ 814	$ 19	$ 1,972

The **Internal Service Funds** account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis.

Department of Natural Resources Cost Allocation - Accounts for the administrative costs of the Department of Natural Resources.

Office of Administration Revolving - Accounts for the following operations: printing services, flight operations, vehicle management, garage services, data processing and telecommunication services, building and grounds, insurance services, and personnel administration.

Working Capital Revolving - Accounts for the operation of correctional industry programs and correctional farm programs.

Microfilming Service Revolving - Accounts for microfilming service operation.

Self-Insurance Plan - Accounts for highway and highway patrol moneys used to pay workers' compensation claims. Moneys are also used to pay auto claims against the Department of Highways and Transportation.

General Government Revolving - Accounts for various service operations of the House of Representatives, Supreme Court, Adjutant General, Senate, Treasurer and Department of Corrections.

Social Services Administrative Trust - Accounts for moneys transferred or paid to the Department of Social Services from any governmental entity or the public for goods and services provided.

Missouri State Employees' Medical Care and Life Insurance Plan - Accounts for the medical care and death benefits provided on a self-insured basis for State employees.

Highway Employees' and Highway Patrol Insurance Plan - Accounts for the medical coverage provided on a self-insured basis and death benefits provided on an insured basis to Department of Highway employees and members of the Missouri State Highway Patrol.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1990
(In Thousands of Dollars)

	Natural Resources Cost Allocation	Office of Administration Revolving	Working Capital Revolving	Microfilming Service Revolving	Self-Insurance Plan
ASSETS					
Cash and Cash Equivalents	$ 65	$ 2,491	$ 4,286	$ 35	$ 8,749
Investments	---	---	---	---	---
Accounts Receivable	---	4,200	3,321	29	---
Interest Receivable	---	---	---	---	60
Due from Other Funds	---	---	---	---	---
Inventory	8	765	4,573	16	---
Prepaid Items	---	---	---	---	137
Land	---	---	41	---	---
Buildings	---	---	424	---	---
Accumulated Depreciation	---	---	(297)	---	---
Equipment	4	13,893	6,842	402	---
Accumulated Depreciation	(1)	(9,941)	(3,468)	(322)	---
Total Assets	$ 76	$ 11,408	$ 15,722	$ 160	$ 8,946
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	$ 22	$ 1,828	$ 344	$ 5	$ 5,123
Accrued Payroll	---	18	---	---	---
Due to Other Funds	21	67	64	2	---
Deferred Revenue	---	---	---	---	332
Obligations Under Lease/Purchase	---	2,168	---	116	---
Compensated Absences	---	263	276	2	---
Total Liabilities	43	4,344	684	125	5,455
Fund Equity:					
Contributed Capital	---	716	3,457	---	125
Retained Earnings:					
Reserved for Insurance Benefits	---	---	---	---	---
Unreserved	33	6,348	11,581	35	3,366
Total Fund Equity	33	7,064	15,038	35	3,491
Total Liabilities and Fund Equity	$ 76	$ 11,408	$ 15,722	$ 160	$ 8,946

General Government Revolving	Social Services Administrative Trust	Missouri State Employees' Medical Care and Life Insurance Plan	Highway Employees' and Highway Patrol Insurance Plan	Totals	
				June 30, 1990	June 30, 1989
$ 371	$ 153	$ ---	$ 4,280	$ 20,430	$ 16,940
---	---	25,253	---	25,253	24,121
128	150	419	1	8,248	5,638
---	---	402	---	462	512
---	---	5,358	---	5,358	4,621
---	---	---	---	5,362	4,220
---	---	---	---	137	89
---	---	---	---	41	41
---	---	---	---	424	421
---	---	---	---	(297)	(266)
46	544	---	---	21,731	19,352
(17)	(300)	---	---	(14,049)	(11,373)
$ 528	$ 547	$ 31,432	$ 4,281	$ 73,100	$ 64,316
$ 29	$ 153	$ 17,650	$ 3,022	$ 28,176	$ 32,897
---	---	---	---	18	12
12	---	---	---	166	113
---	---	---	866	1,198	1,101
---	---	---	---	2,284	3,055
---	---	29	---	570	377
41	153	17,679	3,888	32,412	37,555
---	---	---	---	4,298	4,252
---	---	13,753	393	14,146	3,915
487	394	---	---	22,244	18,594
487	394	13,753	393	40,688	26,761
$ 528	$ 547	$ 31,432	$ 4,281	$ 73,100	$ 64,316

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Natural Resources Cost Allocation	Office of Administration Revolving	Working Capital Revolving	Microfilming Service Revolving	Self-Insurance Plan
Operating Revenues:					
Employer Contributions	$ ---	$ ---	$ ---	$ ---	$ 3,736
Employee Contributions	---	---	---	---	---
Sales	---	---	13,909	---	---
Leases and Rentals	---	---	62	---	---
Services	---	27,143	---	287	---
Investment Income	---	---	---	---	---
Miscellaneous Revenues	---	14	90	---	121
Total Operating Revenues	---	27,157	14,061	287	3,857
Operating Expenses:					
Cost of Goods Sold	---	2,372	6,643	---	---
Personal Service	998	4,060	4,667	95	---
Operations	235	15,950	617	73	250
Inventories	7	555	353	78	---
Specific Program	---	---	---	---	109
Insurance Benefits	---	---	---	---	3,301
Depreciation	1	2,446	483	74	---
Other Charges	11	143	12	---	280
Total Operating Expenses	1,252	25,526	12,775	320	3,940
Operating Income (Loss)	(1,252)	1,631	1,286	(33)	(83)
Non-Operating Revenues (Expenses):					
Contributions and Intergovernmental	---	---	---	---	---
Interest	---	(249)	---	(17)	719
Disposal of Fixed Assets	---	(1)	(23)	---	---
Total Non-Operating Revenues (Expenses)	---	(250)	(23)	(17)	719
Income (Loss) Before Operating Transfers	(1,252)	1,381	1,263	(50)	636
Operating Transfers:					
Operating Transfers In	1,285	---	---	---	---
Operating Transfers Out	---	(20)	---	(9)	---
Net Operating Transfers	1,285	(20)	---	(9)	---
Net Income (Loss)	33	1,361	1,263	(59)	636
Retained Earnings - Beginning	---	4,987	10,318	94	2,730
Retained Earnings - Ending	$ 33	$ 6,348	$ 11,581	$ 35	$ 3,366

General Government Revolving	Social Services Administrative Trust	Missouri State Employees' Medical Care and Life Insurance Plan	Highway Employees' and Highway Patrol Insurance Plan	Totals	
				June 30, 1990	June 30, 1989
$ ---	$ ---	$ 48,542	$ 8,466	$ 60,744	$ 58,048
---	---	41,105	10,400	51,505	46,269
113	---	---	---	14,022	13,683
32	---	---	---	94	145
25	---	---	---	27,455	23,236
---	---	1,928	432	2,360	1,309
1,645	---	348	---	2,218	1,708
1,815	---	91,923	19,298	158,398	144,398
---	---	---	---	9,015	9,397
687	---	542	---	11,049	7,987
923	684	4,392	364	23,488	22,163
54	---	---	---	1,047	927
---	---	---	---	109	400
---	---	77,151	18,210	98,662	95,903
8	109	---	---	3,121	2,401
1	---	---	---	447	293
1,673	793	82,085	18,574	146,938	139,471
142	(793)	9,838	724	11,460	4,927
---	781	---	---	781	648
---	3	---	---	456	449
---	---	---	---	(24)	(117)
---	784	---	---	1,213	980
142	(9)	9,838	724	12,673	5,907
---	---	---	---	1,285	---
(48)	---	---	---	(77)	(28)
(48)	---	---	---	1,208	(28)
94	(9)	9,838	724	13,881	5,879
393	403	3,915	(331)	22,509	16,630
$ 487	$ 394	$ 13,753	$ 393	$ 36,390	$ 22,509

STATE OF MISSOURI
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Natural Resources Cost Allocation	Office of Administration Revolving	Working Capital Revolving	Microfilming Service Revolving	Self-Insurance Plan
Cash Flows from Operating Activities:					
Operating Income (Loss)	$ (1,252)	$ 1,631	$ 1,286	$ (33)	$ (83)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:					
Depreciation	1	2,446	483	74	---
Changes in Assets and Liabilities:					
(Increase) Decrease in Receivables	---	(846)	(1,456)	(5)	54
(Increase) Decrease in Inventory	(8)	(287)	(858)	11	---
(Increase) Decrease in Due from Other Funds	---	---	---	---	---
(Increase) Decrease in Prepaid Items	---	---	---	---	(48)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	22	198	(741)	(38)	585
Increase (Decrease) in Due to Other Funds	21	19	7	1	---
Increase (Decrease) in Deferred Revenue	---	---	(213)	---	313
Increase (Decrease) in Compensated Absences	---	84	105	2	---
Net Cash Provided by (Used in) Operating Activities	(1,216)	3,245	(1,387)	12	821
Cash Flows from Noncapital Financing Activities:					
Contributions and Intergovernmental Revenues	---	---	---	---	---
Operating Transfers In	1,285	---	---	---	---
Operating Transfers Out	---	(20)	---	(9)	---
Increase in Contributed Capital	---	45	1	---	---
Net Cash Provided by (Used in) Noncapital Financing Activities	1,285	25	1	(9)	---
Cash Flows from Capital and Related Financing Activities:					
Purchase of Fixed Assets	(4)	(1,783)	(1,012)	---	---
Proceeds from Capital Leases	---	1,116	---	---	---
Principal and Interest Paid on Capital Leases	---	(2,100)	---	(53)	---
Net Cash Provided by (Used in) Capital and Related Financing Activities	(4)	(2,767)	(1,012)	(53)	---
Cash Flows from Investing Activities:					
Interest on Investments	---	---	---	---	719
Proceeds from Sale of Investments	---	---	---	---	---
Purchases of Investments	---	---	---	---	---
Net Cash Provided by (Used in) Investing Activities	---	---	---	---	719
Increase (Decrease) in Cash and Cash Equivalents	65	503	(2,398)	(50)	1,540
Cash and Cash Equivalents, July 1	---	1,988	6,684	85	7,209
Cash and Cash Equivalents, June 30	$ 65	$ 2,491	$ 4,286	$ 35	$ 8,749

General Government Revolving	Social Services Administrative Trust	Missouri State Employees' Medical Care and Life Insurance Plan	Highway Employees' and Highway Patrol Insurance Plan	Total
				June 30, 1990
$ 142	$ (793)	$ 9,838	$ 724	$ 11,460
8	109	---	---	3,121
(15)	(150)	(225)	83	(2,560)
---	---	---	---	(1,142)
---	---	(737)	---	(737)
---	---	---	---	(48)
(31)	72	(3,379)	(1,403)	(4,715)
5	---	---	---	53
---	---	---	(3)	97
---	---	2	---	193
109	(762)	5,499	(599)	5,722
---	781	---	---	781
---	---	---	---	1,285
(48)	---	---	---	(77)
---	---	---	---	46
(48)	781	---	---	2,035
(21)	---	---	---	(2,820)
---	---	---	---	1,116
---	---	---	---	(2,153)
(21)	---	---	---	(3,857)
---	3	---	---	722
---	---	125,371	4,367	129,738
---	---	(130,870)	---	(130,870)
---	3	(5,499)	4,367	(410)
40	22	---	3,768	3,490
331	131	---	512	16,940
$ 371	$ 153	$ ---	$ 4,280	$ 20,430

The **Agency and Trust Funds** account for assets held by a governmental unit in a trustee or an agency capacity.

Agency Funds:

State Retirement Contributions - Accounts for receipt of contributions from various State funds which are to be transferred to the Missouri State Employees' Retirement Plan Trust Fund.

Social Security Contributions - Accounts for receipt of contributions from various State funds for the State's share of social security contributions which are due to the Federal Social Security Administration.

Deferred Compensation - Accounts for deposits from State employees which are invested for the benefit of the employees until properly authorized to distribute.

Program - Accounts for the receipt of various taxes, refundable deposits and other moneys to be held until the State has the right or obligation to distribute them to various entities or individuals.

Institution - Accounts for deposits to various institutional accounts and other receipts held by the State until there is proper authorization to disburse them directly to others.

Non-Expendable Trust Funds:

Confederate Memorial Park - Accounts for the income from investments acquired by gifts, donations and bequests to be used for the maintenance of the Confederate Memorial Park.

State Public School - Accounts for all moneys, bonds, lands and other properties belonging to or donated to the State for public school use in establishing and maintaining free public schools.

Smith Memorial Endowment Trust - Accounts for moneys bequeathed for the use and benefit of the crippled children's service.

Expendable Trust Funds:

Agriculture Development - Accounts for trust assets from the Federal Secretary of Agriculture to be invested in secured agricultural loans or government bonds and used for agricultural development and rehabilitation purposes.

Alternative Care Trust - Accounts for all moneys received and spent by the Division of Family Services on behalf of children in their custody.

Babler State Park - Accounts for assets donated, bequeathed or devised to the State for the benefit of the Doctor Edmund A. Babler Memorial State Park used solely for the maintenance and development of this park.

School for the Blind - Accounts for grants, gifts, donations or bequests for the sole use of the Missouri School for the Blind.

School for the Deaf - Accounts for grants, gifts, donations or bequests for the sole use of the Missouri School for the Deaf.

Institution Gift Trust - Accounts for grants, gifts, donations, devises or bequests to various institutions to be spent as requested by the donor.

Crippled Children's Service - Accounts for moneys from various sources to be used for expenses of crippled children's services.

Johnson-Travis Memorial Trust - Accounts for all moneys, stocks and securities given to the State by Miss Pansy Johnson or for the benefit of the Pansy Johnson-Travis Memorial State Gardens. Moneys will be used solely to establish, develop and maintain the gardens.

Prosecuting Attorneys and Circuit Attorneys' Retirement - Accounts for moneys used for annuity payments to retired prosecuting attorneys and circuit attorneys.

Handicapped Children's Trust - Accounts for grants, gifts, donations or bequests to be spent as requested by the donor for handicapped children.

Unclaimed Property - Accounts for money unpaid or unclaimed within one year after final settlement of any executor or administrator, assignee, sheriff or receiver and all unclaimed deposits, dividends and interest of banks unable to locate the owners.

Unemployment Compensation - Accounts for contributions and payments collected under the provisions of the unemployment compensation law to pay benefits.

Pension Trust Funds:

Missouri State Employees' Retirement Plan - Accounts for retirement, survivor and disability benefits paid to employees of the State.

Highway Employees' and Highway Patrol Retirement Plan - Accounts for retirement, survivor and disability benefits paid to Department of Highway employees and members of the Missouri State Highway Patrol.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL AGENCY AND TRUST FUNDS
June 30, 1990
(In Thousands of Dollars)

					Totals	
	Agency	Non-Expendable Trust	Expendable Trust	Pension Trust	June 30, 1990	June 30, 1989
ASSETS						
Cash and Cash Equivalents	$ 113,054	$ 488	$ 356,076	$ 14	$ 469,632	$ 508,864
Investments	179,814	10,680	10,133	2,144,228	2,344,855	1,959,654
Accounts Receivable	8,081	---	20	18,754	26,855	38,564
Interest and Dividends Receivable	579	44	292	20,908	21,823	17,979
Due from Other Funds	24,961	547	---	7,509	33,017	29,158
Inventory	---	---	9	---	9	5
Loans Receivable	---	---	475	---	475	1,394
Land	---	---	---	71	71	71
Buildings	---	---	---	1,195	1,195	1,195
Accumulated Depreciation	---	---	---	(117)	(117)	(86)
Equipment	---	---	---	676	676	587
Accumulated Depreciation	---	---	---	(244)	(244)	(195)
Total Assets	$ 326,489	$ 11,759	$ 367,005	$ 2,192,994	$ 2,898,247	$ 2,557,190
LIABILITIES AND FUND BALANCES						
Liabilities:						
Protested Taxes	$ 783	$ ---	$ ---	$ ---	$ 783	$ 10,133
Accounts Payable	---	32	2,797	150,686	153,515	59,362
Accrued Payroll	---	---	1	---	1	1
Due to Other Entities	113,052	---	---	---	113,052	113,753
Due to Individuals	194,416	---	---	---	194,416	157,351
Due to Other Funds	18,238	---	551	---	18,789	16,882
Deferred Revenue	---	22	162	---	184	136
Compensated Absences	---	---	---	69	69	55
Total Liabilities	326,489	54	3,511	150,755	480,809	357,673
Fund Balances:						
Reserved for Encumbrances	---	---	---	---	---	5
Reserved for Inventory	---	---	9	---	9	5
Reserved for Retirement Plan	---	---	---	2,042,239	2,042,239	1,789,168
Reserved for Loans Receivable	---	---	475	---	475	1,394
Reserved for Unclaimed Properties	---	---	1,000	---	1,000	1,008
Reserved for Trust Principal	---	11,702	---	---	11,702	11,049
Unreserved	---	3	362,010	---	362,013	396,888
Total Fund Balances	---	11,705	363,494	2,042,239	2,417,438	2,199,517
Total Liabilities and Fund Balances	$ 326,489	$ 11,759	$ 367,005	$ 2,192,994	$ 2,898,247	$ 2,557,190

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL AGENCY FUNDS
June 30, 1990
(In Thousands of Dollars)

						Totals	
	State Retirement Contributions	Social Security Contributions	Deferred Compensation	Program	Institution	June 30, 1990	June 30, 1989
ASSETS							
Cash and Cash Equivalents	$ ---	$ 102	$ 2,016	$ 102,811	$ 8,125	$ 113,054	$ 116,109
Investments	---	---	179,288	326	200	179,814	146,092
Accounts Receivable	---	---	---	8,081	---	8,081	12,545
Interest Receivable	---	---	---	579	---	579	998
Due from Other Funds	12,867	6,704	---	5,390	---	24,961	21,951
Total Assets	$ 12,867	$ 6,806	$ 181,304	$ 117,187	$ 8,325	$ 326,489	$ 297,695
LIABILITIES							
Protested Taxes	$ ---	$ ---	$ ---	$ 783	$ ---	$ 783	$ 10,133
Due to Other Entities	---	6,806	---	106,246	---	113,052	113,753
Due to Individuals	---	---	181,304	4,787	8,325	194,416	157,351
Due to Other Funds	12,867	---	---	5,371	---	18,238	16,458
Total Liabilities	$ 12,867	$ 6,806	$ 181,304	$ 117,187	$ 8,325	$ 326,489	$ 297,695

STATE OF MISSOURI
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Balance July 1, 1989	Additions	Deductions	Balance June 30, 1990
STATE RETIREMENT CONTRIBUTIONS				
ASSETS				
Due from Other Funds	$ 11,402	$ 151,589	$ 150,124	$ 12,867
LIABILITIES				
Due to Other Funds	$ 11,402	$ 151,589	$ 150,124	$ 12,867
SOCIAL SECURITY CONTRIBUTIONS				
ASSETS				
Cash and Cash Equivalents	$ 102	$ ---	$ ---	$ 102
Due from Other Funds	5,851	79,338	78,485	6,704
Total Assets	$ 5,953	$ 79,338	$ 78,485	$ 6,806
LIABILITIES				
Due to Other Entities	$ 5,953	$ 79,338	$ 78,485	$ 6,806
DEFERRED COMPENSATION				
ASSETS				
Cash and Cash Equivalents	$ 1,959	$ 2,016	$ 1,959	$ 2,016
Investments	145,322	37,399	3,433	179,288
Total Assets	$ 147,281	$ 39,415	$ 5,392	$ 181,304
LIABILITIES				
Due to Individuals	$ 147,281	$ 39,415	$ 5,392	$ 181,304
PROGRAM				
ASSETS				
Cash and Cash Equivalents	$ 107,898	$ 2,070,137	$ 2,075,224	$ 102,811
Investments	610	16	300	326
Accounts Receivable	12,545	32	4,496	8,081
Interest Receivable	998	60	479	579
Due from Other Funds	4,698	5,390	4,698	5,390
Total Assets	$ 126,749	$ 2,075,635	$ 2,085,197	$ 117,187
LIABILITIES				
Protested Taxes Payable	$ 10,133	$ 1,449	$ 10,799	$ 783
Due to Other Entities	107,800	1,803,939	1,805,493	106,246
Due to Individuals	3,760	32,251	31,224	4,787
Due to Other Funds	5,056	237,996	237,681	5,371
Total Liabilities	$ 126,749	$ 2,075,635	$ 2,085,197	$ 117,187
INSTITUTION				
ASSETS				
Cash and Cash Equivalents	$ 6,150	$ 61,084	$ 59,109	$ 8,125
Investments	160	44	4	200
Total Assets	$ 6,310	$ 61,128	$ 59,113	$ 8,325
LIABILITIES				
Due to Individuals	$ 6,310	$ 61,128	$ 59,113	$ 8,325
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	$ 116,109	$ 2,133,237	$ 2,136,292	$ 113,054
Investments	146,092	37,459	3,737	179,814
Accounts Receivable	12,545	32	4,496	8,081
Interest Receivable	998	60	479	579
Due from Other Funds	21,951	236,317	233,307	24,961
Total Assets	$ 297,695	$ 2,407,105	$ 2,378,311	$ 326,489
LIABILITIES				
Protested Taxes Payable	$ 10,133	$ 1,449	$ 10,799	$ 783
Due to Other Entities	113,753	1,883,277	1,883,978	113,052
Due to Individuals	157,351	132,794	95,729	194,416
Due to Other Funds	16,458	389,585	387,805	18,238
Total Liabilities	$ 297,695	$ 2,407,105	$ 2,378,311	$ 326,489

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL NON-EXPENDABLE TRUST FUNDS
June 30, 1990
(In Thousands of Dollars)

	Confederate Memorial Park	State Public School	Smith Memorial Endowment Trust	Totals June 30, 1990	Totals June 30, 1989
ASSETS					
Cash and Cash Equivalents	$ 68	$ 23	$ 397	$ 488	$ 555
Investments	6	10,674	---	10,680	10,114
Interest Receivable	1	35	8	44	8
Due from Other Funds	---	547	---	547	417
Total Assets	$ 75	$ 11,279	$ 405	$ 11,759	$ 11,094
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$ ---	$ ---	$ 32	$ 32	$ 36
Deferred Revenue	---	17	5	22	6
Total Liabilities	---	17	37	54	42
Fund Balances:					
Reserved for Trust Principal	75	11,262	365	11,702	11,049
Unreserved	---	---	3	3	3
Total Fund Balances	75	11,262	368	11,705	11,052
Total Liabilities and Fund Balances	$ 75	$ 11,279	$ 405	$ 11,759	$ 11,094

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
ALL NON-EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1990

(In Thousands of Dollars)

	Confederate Memorial Park	State Public School	Smith Memorial Endowment Trust	Totals June 30, 1990	Totals June 30, 1989
Operating Revenues:					
Interest, Penalties and Unclaimed Properties	$ 6	$ 135	$ 32	$ 173	$ 213
Total Operating Revenues	6	135	32	173	213
Operating Expenses:					
Operations	---	---	31	31	36
Inventory	---	---	1	1	---
Total Operating Expenses	---	---	32	32	36
Operating Income	6	135	---	141	177
Non-Operating Revenues					
Contributions and Intergovernmental	---	1	---	1	---
Total Non-Operating Revenues	---	1	---	1	---
Income Before Operating Transfers	6	136	---	142	177
Operating Transfers:					
Operating Transfers In	---	511	---	511	383
Net Operating Transfers	---	511	---	511	383
Net Income	6	647	---	653	560
Fund Balances - Beginning	69	10,615	368	11,052	10,492
Fund Balances - Ending	$ 75	$ 11,262	$ 368	$ 11,705	$ 11,052

STATE OF MISSOURI
COMBINING STATEMENT OF CASH FLOWS
ALL NON-EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Confederate Memorial Park	State Public School	Smith Memorial Endowment Trust	Total June 30, 1990
Cash Flows from Operating Activities:				
Operating Income	$ 6	$ 135	$ ---	$ 141
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:				
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	(1)	(35)	---	(36)
(Increase) Decrease in Due from Other Funds	---	(131)	1	(130)
Increase (Decrease) in Accounts Payable	---	---	(4)	(4)
Increase (Decrease) in Deferred Revenues	---	17	(1)	16
Net Cash Provided by (Used in) Operating Activities	5	(14)	(4)	(13)
Cash Flows from Noncapital Financing Activities:				
Contributions and Intergovernmental Revenues	---	1	---	1
Operating Transfers In	---	511	---	511
Net Cash Provided by (Used in) Noncapital Financing Activities	---	512	---	512
Cash Flows from Investing Activities:				
Purchase of Investments	---	(566)	---	(566)
Net Cash Provided by (Used in) Investing Activities	---	(566)	---	(566)
Increase (Decrease) in Cash and Cash Equivalents	5	(68)	(4)	(67)
Cash and Cash Equivalents, July 1	63	91	401	555
Cash and Cash Equivalents, June 30	$ 68	$ 23	$ 397	$ 488

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL EXPENDABLE TRUST FUNDS
June 30, 1990
(In Thousands of Dollars)

	Agriculture Development	Alternative Care Trust	Babler State Park	School for the Blind	School for the Deaf	Institution Gift Trust
ASSETS						
Cash and Cash Equivalents	$ 139	$ 1,990	$ 398	$ 179	$ ---	$ 3,291
Investments	5,274	---	235	4,298	139	---
Accounts Receivable	---	---	---	---	---	---
Interest Receivable	30	35	3	53	1	52
Due from Other Funds	---	---	---	---	---	---
Inventory	---	---	9	---	---	---
Loans Receivable	475	---	---	---	---	---
Total Assets	$ 5,918	$ 2,025	$ 645	$ 4,530	$ 140	$ 3,343
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	$ 67	$ 115	$ ---	$ 34	$ ---	$ 111
Accrued Payroll	---	---	---	---	---	1
Due to Other Funds	3	---	---	---	---	1
Deferred Revenue	7	21	2	28	1	31
Total Liabilities	77	136	2	62	1	144
Fund Balances:						
Reserved for Encumbrances	---	---	---	---	---	---
Reserved for Inventory	---	---	9	---	---	---
Reserved for Loans Receivable	475	---	---	---	---	---
Reserved for Unclaimed Properties	---	---	---	---	---	---
Unreserved	5,366	1,889	634	4,468	139	3,199
Total Fund Balances	5,841	1,889	643	4,468	139	3,199
Total Liabilities and Fund Balances	$ 5,918	$ 2,025	$ 645	$ 4,530	$ 140	$ 3,343

						Totals	
Crippled Children's Service	Johnson-Travis Memorial Trust	Prosecuting/ Circuit Attorney Retirement	Handicapped Children's Trust	Unclaimed Property	Unemployment Compensation	June 30, 1990	June 30, 1989
$ 318	$ 210	$ 225	$ ---	$ 5,202	$ 344,124	$ 356,076	$ 392,189
---	21	---	166	---	---	10,133	8,983
---	---	---	---	---	20	20	39
---	5	3	1	109	---	292	205
---	---	---	---	---	---	---	9
---	---	---	---	---	---	9	5
---	---	---	---	---	---	475	1,394
$ 318	$ 236	$ 228	$ 167	$ 5,311	$ 344,144	$ 367,005	$ 402,824
$ 250	$ ---	$ ---	$ ---	$ 285	$ 1,935	$ 2,797	$ 2,972
---	---	---	---	---	---	1	1
---	---	---	---	547	---	551	424
---	3	2	1	66	---	162	130
250	3	2	1	898	1,935	3,511	3,527
---	---	---	---	---	---	---	5
---	---	---	---	---	---	9	5
---	---	---	---	---	---	475	1,394
---	---	---	---	1,000	---	1,000	1,008
68	233	226	166	3,413	342,209	362,010	396,885
68	233	226	166	4,413	342,209	363,494	399,297
$ 318	$ 236	$ 228	$ 167	$ 5,311	$ 344,144	$ 367,005	$ 402,824

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Agriculture Development	Alternative Care Trust	Babler State Park	School for the Blind	School for the Deaf	Institution Gift Trust
Revenues:						
Licenses, Fees and Permits	$ 1	$ ---	$ 80	$ ---	$ ---	$ ---
Leases and Rentals	---	---	2	---	---	---
Services	---	---	---	---	---	---
Contributions and Intergovernmental	---	---	---	991	14	1,748
Interest, Penalties and Unclaimed Properties	251	99	50	31	---	148
Miscellaneous Revenues	---	3,544	---	---	---	10
Total Revenues	252	3,643	132	1,022	14	1,906
Expenditures:						
Current:						
General Government	92	---	---	---	---	---
Education	---	---	---	299	8	19
Natural and Economic Resources	134	---	177	---	---	---
Human Services	---	2,500	---	---	---	585
Capital Outlay	25	---	4	221	5	321
Total Expenditures	251	2,500	181	520	13	925
Excess Revenues (Expenditures)	1	1,143	(49)	502	1	981
Other Financing Sources (Uses):						
Operating Transfers In	---	---	---	---	---	22
Operating Transfers Out	---	---	---	---	---	---
Total Other Financing Sources (Uses)	---	---	---	---	---	22
Excess Revenues and Other Sources (Expenditures and Other Uses)	1	1,143	(49)	502	1	1,003
Fund Balances - Beginning	5,840	746	688	3,966	138	2,196
Increase in Reserve for Inventory	---	---	4	---	---	---
Fund Balances - Ending	$ 5,841	$ 1,889	$ 643	$ 4,468	$ 139	$ 3,199

Crippled Children's Service	Johnson-Travis Memorial Trust	Prosecuting/ Circuit Attorney Retirement	Handicapped Children's Trust	Unclaimed Property	Unemployment Compensation	Totals	
						June 30, 1990	June 30, 1989
$ ---	$ ---	$ 247	$ ---	$ ---	$ ---	$ 328	$ 24
---	---	---	---	---	---	2	2
262	---	---	---	---	---	262	139
3	---	---	12	---	206,243	209,011	216,616
---	20	5	---	8,566	32,122	41,292	39,675
21	---	---	---	---	210	3,785	1,168
286	20	252	12	8,566	238,575	254,680	257,624
---	---	26	---	2,875	---	2,993	1,649
---	---	---	---	---	---	326	271
---	---	---	---	---	277,164	277,475	243,766
199	---	---	---	---	---	3,284	744
20	---	---	---	---	---	596	320
219	---	26	---	2,875	277,164	284,674	246,750
67	20	226	12	5,691	(38,589)	(29,994)	10,874
---	---	---	---	744	---	766	426
---	---	---	---	(6,579)	---	(6,579)	(5,530)
---	---	---	---	(5,835)	---	(5,813)	(5,104)
67	20	226	12	(144)	(38,589)	(35,807)	5,770
1	213	---	154	4,557	380,798	399,297	393,523
---	---	---	---	---	---	4	4
$ 68	$ 233	$ 226	$ 166	$ 4,413	$ 342,209	$ 363,494	$ 399,297

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL PENSION TRUST FUNDS
June 30, 1990
(In Thousands of Dollars)

	Missouri State Employees' Retirement Plan	Highway Employees' and Highway Patrol Retirement Plan	Totals	
			June 30, 1990	June 30, 1989
ASSETS				
Cash and Cash Equivalents	$ ---	$ 14	$ 14	$ 11
Investments	1,683,930	460,298	2,144,228	1,794,465
Accounts Receivable	17,223	1,531	18,754	25,980
Interest and Dividends Receivable	13,256	7,652	20,908	16,768
Due from Other Funds	7,509	---	7,509	6,781
Land	71	---	71	71
Buildings	1,195	---	1,195	1,195
Accumulated Depreciation	(117)	---	(117)	(86)
Equipment	629	47	676	587
Accumulated Depreciation	(241)	(3)	(244)	(195)
Total Assets	$ 1,723,455	$ 469,539	$ 2,192,994	$ 1,845,577
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 150,490	$ 196	$ 150,686	$ 56,354
Compensated Absences	61	8	69	55
Total Liabilities	150,551	204	150,755	56,409
Fund Balances:				
Reserved for Retirement Plan	1,572,904	469,335	2,042,239	1,789,168
Total Fund Balances	1,572,904	469,335	2,042,239	1,789,168
Total Liabilities and Fund Balances	$ 1,723,455	$ 469,539	$ 2,192,994	$ 1,845,577

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
ALL PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Missouri State Employees' Retirement Plan	Highway Employees' and Highway Patrol Retirement Plan	Totals June 30, 1990	Totals June 30, 1989
Operating Revenues:				
Employer Contributions	$ 99,512	$ 47,028	$ 146,540	$ 138,103
Reimbursement for Benefits Paid	5,839	---	5,839	5,550
Investment Income	162,295	36,667	198,962	160,074
Miscellaneous Revenues	921	---	921	398
Total Operating Revenues	268,567	83,695	352,262	304,125
Operating Expenses:				
Personal Services	889	73	962	787
Operations	7,311	860	8,171	7,282
Retirement Benefits	60,751	29,205	89,956	78,502
Employee Refunds	11	---	11	4
Depreciation	87	2	89	84
Total Operating Expenses	69,049	30,140	99,189	86,659
Operating Income	199,518	53,555	253,073	217,466
Non-Operating Expenses:				
Disposal of Fixed Assets	(2)	---	(2)	(164)
Total Non-Operating Expenses	(2)	---	(2)	(164)
Net Income	199,516	53,555	253,071	217,302
Fund Balances - Beginning	1,373,388	415,780	1,789,168	1,571,866
Fund Balances - Ending	$ 1,572,904	$ 469,335	$ 2,042,239	$ 1,789,168

The **General Fixed Assets Account Group** is maintained to account for the general fixed assets of the State.

STATE OF MISSOURI
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES
June 30, 1990
(In Thousands of Dollars)

General Fixed Assets:	
Land	$ 285,547
Land Improvements	29,178
Buildings	865,975
Equipment	451,990
Construction In Progress	71,337
Total General Fixed Assets	$ 1,704,027

Investment in General Fixed Assets:	
General Fund Revenues	$ 832,632
Special Revenue Fund Revenues	383,523
Capital Projects Funds:	
General Obligation Bonds	224,514
Federal Grants	135,137
State Grants	124,754
Expendable Trust Fund Revenues	3,467
Total Investment in General Fixed Assets	$ 1,704,027

STATE OF MISSOURI
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended June 30, 1990

(In Thousands of Dollars)

Function and Activity	Land	Land Improvements	Buildings	Equipment	Totals
General Government:					
Legislative	$ ---	$ ---	$ 10	$ 7,333	$ 7,343
Judicial	---	---	---	4,172	4,172
Executive	---	---	---	5,337	5,337
Administrative	10,607	1,874	222,833	10,997	246,311
Revenue	---	---	---	14,294	14,294
Education:					
Elementary and Secondary	626	465	39,217	14,477	54,785
Higher Education	---	---	---	1,231	1,231
Natural and Economic Resources:					
Agriculture	13	439	12,812	6,273	19,537
Conservation	205,195	619	27,977	31,186	264,977
Economic Development	---	---	877	6,346	7,223
Labor and Industrial Relations	1,552	292	15,778	13,387	31,009
Natural Resources	44,426	18,174	30,822	21,357	114,779
Transportation and Law Enforcement:					
Highways and Transportation	7,280	---	50,156	180,063	237,499
Public Safety	2,402	753	48,998	41,463	93,616
Human Services:					
Mental Health	9,319	1,401	187,479	36,757	234,956
Social Services	1,444	20	10,667	18,442	30,573
Health	696	142	25,061	16,970	42,869
Corrections	1,987	4,999	193,288	21,905	222,179
Total General Fixed Assets Allocated to Functions	$ 285,547	$ 29,178	$ 865,975	$ 451,990	1,632,690
Construction In Progress					71,337
Total General Fixed Assets					$ 1,704,027

STATE OF MISSOURI
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

Function and Activity	General Fixed Assets 7/1/89	Adjustments	Additions	Deletions	General Fixed Assets 6/30/90
General Government:					
Legislative	$ 7,170	$ ---	$ 207	$ (34)	$ 7,343
Judicial	3,934	---	245	(7)	4,172
Executive	4,808	113	529	(113)	5,337
Administrative	236,326	(124)	10,115	(6)	246,311
Revenue	12,575	599	2,619	(1,499)	14,294
Education:					
Elementary and Secondary	53,495	68	2,563	(1,341)	54,785
Higher Education	994	---	295	(58)	1,231
Natural and Economic Resources:					
Agriculture	18,173	524	1,158	(318)	19,537
Conservation	254,469	289	12,638	(2,419)	264,977
Economic Development	7,316	(56)	972	(1,009)	7,223
Labor and Industrial Relations	27,487	1,674	2,073	(225)	31,009
Natural Resources	102,300	2,111	10,783	(415)	114,779
Transportation and Law Enforcement:					
Highways and Transportation	211,998	---	37,160	(11,659)	237,499
Public Safety	88,476	282	9,670	(4,812)	93,616
Human Services:					
Mental Health	215,528	4,796	14,637	(5)	234,956
Social Services	23,494	2,969	4,399	(289)	30,573
Health	42,233	---	866	(230)	42,869
Corrections	210,926	6,147	6,011	(905)	222,179
Total General Fixed Assets Allocated to Functions	1,521,702	19,392	116,940	(25,344)	1,632,690
Construction In Progress	62,675	81	41,901	(33,320)	71,337
Total General Fixed Assets	$ 1,584,377	$ 19,473	$ 158,841	$ (58,664)	$ 1,704,027

The **General Long-Term Debt Account Group** is maintained to account for the unmatured general long-term debt of the State.

STATE OF MISSOURI
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
For the Fiscal Year Ended June 30, 1990
(In Thousands of Dollars)

	Balance July 1, 1989	Change In Bonds Payable	Change In Amount Available	Increase In Compensated Absences	Change In Pension Benefits	Change In Due to Other Entities	Change In Lease/ Purchase Agreements	Change In Income Tax Refunds on Federal Pensions	Balance June 30, 1990
Amount Available in Governmental Funds	$ 27,730	$ ---	$ 7,334	$ ---	$ ---	$ ---	$ ---	$ ---	$ 35,064
Amount to Be Provided for Retirement of General Long-Term Debt	1,265,806	7,270	(7,334)	8,022	(41,110)	(2,804)	1,600	(35,750)	1,195,700
Total Available and to Be Provided	$ 1,293,536	$ 7,270	$ ---	$ 8,022	$ (41,110)	$ (2,804)	$ 1,600	$ (35,750)	$ 1,230,764
Due to Other Entities	$ 6,746	$ ---	$ ---	$ ---	$ ---	$ (2,804)	$ ---	$ ---	$ 3,942
General Obligation Bonds Payable	786,095	15,495	---	---	---	---	---	---	801,590
Other Bonds Payable	202,980	(8,225)	---	---	---	---	---	---	194,755
Obligations Under Lease/ Purchases	62,074	---	---	---	---	---	1,600	---	63,674
Income Tax Refunds on Federal Pensions	89,000	---	---	---	---	---	---	(35,750)	53,250
Accrued Compensated Absences	76,086	---	---	8,022	---	---	---	---	84,108
Pension Benefits	70,555	---	---	---	(41,110)	---	---	---	29,445
Total General Long-Term Debt	$ 1,293,536	$ 7,270	$ ---	$ 8,022	$ (41,110)	$ (2,804)	$ 1,600	$ (35,750)	$ 1,230,764

The **College and University Funds** account for all transactions relating to institutions of higher education.

Current Funds:

Restricted - Accounts for resources restricted by the donor or external agency for a specific use or program at the university.

Unrestricted - Accounts for currently expendable resources which may be either designated or not designated by the university for specific purposes.

Fiduciary Funds:

Loan - Accounts for resources provided by the federal government, private gifts and other university funds, which are available for loans to students.

Endowment - Accounts for resources and related transactions which are invested in accordance with donor restrictions and only the income earned thereon may be expended. Quasi-endowments are expendable but primarily are held for specified purposes.

Retirement - Accounts for resources set aside by the university under a retirement, disability and death benefit plan for employees.

Agency - Accounts for payroll withholdings, other employee benefit programs and amounts held in custody for students, university-related organizations and others.

Plant Funds:

Unexpended - Accounts for the various unexpended resources to finance the acquisition and/or repair or replacement of long-lived plant assets.

Renewal and Replacement - Accounts for renewal and replacement of those facilities constructed from bond proceeds which remain governed under a related bond indenture of trust.

Debt Retirement - Accounts for the resources restricted to interest and principal payments and other debt service charges related to plant indebtedness.

Net Investment in Plant - Accounts for all long-lived assets in the service of the institution and all construction in progress and their associated liabilities.

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL COLLEGE AND UNIVERSITY FUNDS
June 30, 1990
(In Thousands of Dollars)

	Current		Loan Funds	Endowment & Similar Trust	Retirement & Similar Trust	Agency	Plant	Totals	
	Unrestricted	Restricted						June 30, 1990	June 30, 1989
ASSETS									
Cash and Cash Equivalents	$ 55,706	$ 29,049	$ 10,282	$ 4,565	$ 56,087	$ 18,299	$ 114,282	$ 288,270	$ 252,835
Equity in Pooled Cash	16,647	---	963	3,264	---	1,171	6,221	28,266	17,129
Investments	16,832	102	5	144,304	623,670	5,256	3,987	794,156	694,794
Receivables	84,474	18,990	58,327	1,466	---	657	34,153	198,067	192,248
Due from Other Funds	3,683	314	180	---	---	373	1,282	5,832	5,499
Inventories and Prepaid Items	26,818	117	---	---	---	25	34	26,994	26,875
Deferred Charges	---	---	---	---	---	---	2,637	2,637	509
Discount on Bonds	---	---	---	---	---	---	177	177	192
Construction in Progress	---	---	---	---	---	---	44,278	44,278	58,539
Land and Improvements	---	---	---	---	---	---	80,943	80,943	75,030
Building and Improvements	---	---	---	---	---	---	1,039,973	1,039,973	990,312
Equipment	---	---	---	---	---	---	403,521	403,521	367,747
Library Books	---	---	---	---	---	---	126,008	126,008	117,786
Total Assets	$ 204,160	$ 48,572	$ 69,757	$ 153,599	$ 679,757	$ 25,781	$ 1,857,496	$ 3,039,122	$ 2,799,495
LIABILITIES AND FUND EQUITY									
Liabilities:									
Bank Overdraft	$ ---	$ 32	$ ---	$ ---	$ ---	$ ---	$ ---	$ 32	$ 201
Interfund Overdraft - Pooled Cash	516	803	---	---	---	---	---	1,319	748
Accounts Payable	51,038	5,851	1	64	21,052	15,625	10,460	104,091	94,024
Deposits	1,922	---	---	---	---	---	---	1,922	1,779
Funds Held for Others	---	---	---	---	---	9,797	---	9,797	8,570
Due to Related Organizations	---	---	---	---	---	---	55	55	---
Due to Other Funds	3,668	1,356	21	441	---	242	104	5,832	5,499
Deferred Revenues	28,873	69	---	---	---	117	---	29,059	24,232
Capital Lease Obligations	2,519	---	---	---	---	---	35,917	38,436	37,087
Bonds and Notes Payable	---	---	---	---	---	---	181,129	181,129	166,093
Compensated Absences	---	---	---	---	---	---	2	2	---
Total Liabilities	88,536	8,111	22	505	21,052	25,781	227,667	371,674	338,233
Fund Equity:									
Investment in Plant	---	---	---	---	---	---	1,488,778	1,488,778	1,407,120
Fund Balances:									
Reserved for Colleges and Universities	18,793	40,461	66,441	123,182	658,705	---	68,770	976,352	876,203
Unreserved	96,831	---	3,294	29,912	---	---	72,281	202,318	177,939
Total Fund Equity	115,624	40,461	69,735	153,094	658,705	---	1,629,829	2,667,448	2,461,262
Total Liabilities and Fund Equity	$ 204,160	$ 48,572	$ 69,757	$ 153,599	$ 679,757	$ 25,781	$ 1,857,496	$ 3,039,122	$ 2,799,495

STATE OF MISSOURI
COMBINING BALANCE SHEET
ALL COLLEGE AND UNIVERSITY PLANT FUNDS
June 30, 1990
(In Thousands of Dollars)

	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Totals June 30, 1990	Totals June 30, 1989
ASSETS						
Cash and Cash Equivalents	$ 51,214	$ 36,056	$ 27,012	$ ---	$ 114,282	$ 85,466
Equity in Pooled Cash	3,401	1,045	1,775	---	6,221	5,068
Investments	3,987	---	---	---	3,987	39,469
Receivables	25,302	5,994	2,857	---	34,153	---
Due from Other Funds	1,282	---	---	---	1,282	60
Inventory and Prepaid Items	---	---	---	34	34	206
Deferred Charges	---	---	2,637	---	2,637	509
Discount on Bonds	---	---	177	---	177	192
Construction In Progress	13,322	---	---	30,956	44,278	58,539
Land and Improvements	---	---	---	80,943	80,943	75,030
Building and Improvements	---	---	---	1,039,973	1,039,973	990,312
Equipment	---	---	---	403,521	403,521	367,747
Library Books	---	---	---	126,008	126,008	117,786
Total Assets	$ 98,508	$ 43,095	$ 34,458	$ 1,681,435	$ 1,857,496	$ 1,740,384
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	$ 5,777	$ 1,892	$ 2,656	$ 135	$ 10,460	$ 10,442
Due to Other Funds	15	---	89	---	104	165
Capital Lease Obligations	1,612	---	---	34,305	35,917	37,087
Bonds and Notes Payable	16,694	---	6,273	158,162	181,129	166,093
Compensated Absences	2	---	---	---	2	---
Due to Related Organizations	---	---	---	55	55	---
Total Liabilities	24,100	1,892	9,018	192,657	227,667	213,787
Fund Equity:						
Net Investment in Plant	---	---	---	1,488,778	1,488,778	1,407,722
Fund Balances:						
Reserved for Plant Funds	39,619	11,690	17,461	---	68,770	56,938
Unreserved	34,789	29,513	7,979	---	72,281	61,937
Total Fund Equity	74,408	41,203	25,440	1,488,778	1,629,829	1,526,597
Total Liabilities and Fund Equity	$ 98,508	$ 43,095	$ 34,458	$ 1,681,435	$ 1,857,496	$ 1,740,384

The Statistical Section presentations include comparisons of economic and social characteristics and financial trends over a ten-year period. The statistical data presented is intended to provide report users with a broader understanding of the environment in which the State operates.

FIRST STATE CAPITOL IN ST. CHARLES (1821-1826).

After adopting the State's Constitution in 1820, St. Charles was chosen as the temporary site of the capital because it was located near the joining of the Missouri and Mississippi Rivers, and it was fairly close to the center of population. St. Charles citizens pledged to provide facilities for the general assembly without any charge to the State. For the first two years, the State paid no rent; thereafter, they paid $2 a day, a sum later increased to $2.50 per day. The Capitol occupied a row of three adjacent two-story houses owned by Charles and Ruluff Peck and Chauncey Shepard. This photograph was taken after restoration of the building in 1970.

Photo courtesy of George Laur, University of Missouri.

STATE OF MISSOURI
REVENUES BY SOURCE AND EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES (1)
For the Last Ten Fiscal Years
(In Thousands of Dollars)

Revenues by Source	Fiscal Years Ended June 30									
	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981
Taxes	$ 4,563,390	$ 4,383,542	$ 4,081,537	$ 3,600,200	$ 3,337,740	$ 3,089,972	$ 2,899,532	$ 2,395,405	$ 2,136,062	$ 1,962,168
Licenses, Fees and Permits	315,088	305,196	292,850	285,291	271,638	252,509	202,327	183,721	178,155	156,392
Sales	16,633	14,673	12,826	12,409	15,084	9,712	7,117	6,742	6,926	6,609
Leases and Rentals	13,748	1,182	1,008	1,026	1,067	930	991	906	973	4,943
Services	71,347	58,331	64,939	56,169	47,240	74,993	38,146	41,303	42,106	55,899
Contributions and Intergovernmental	1,707,339	1,570,200	1,511,499	1,532,902	1,444,620	1,371,712	1,189,283	1,063,977	994,273	1,051,937
Interest, Penalties and Unclaimed Properties	91,215	72,274	87,557	83,594	76,263	82,991	60,095	45,788	65,890	55,470
Miscellaneous Revenues	8,764	4,630	7,821	11,963	11,420	11,895	27,798	12,613	3,566	2,633
Total Revenues	6,787,524	6,410,028	6,060,037	5,583,554	5,205,072	4,894,714	4,425,289	3,750,455	3,427,951	3,296,051
Expenditures by Function										
General Government	258,804	274,792	342,407	327,050	275,679	248,368	242,299	265,052	230,245	234,992
Education	2,322,911	2,198,222	2,489,140	2,257,574	2,078,683	1,854,944	1,748,984	1,417,981	1,270,204	1,279,493
Natural and Economic Resources	360,309	335,137	376,158	371,590	278,578	245,467	227,536	132,717	128,959	139,096
Transportation and Law Enforcement	796,889	826,045	795,500	760,015	849,691	725,587	577,942	514,818	443,744	492,194
Human Services	2,261,702	1,975,883	1,829,450	1,710,691	1,611,564	1,524,323	1,489,766	1,313,077	1,213,949	1,231,762
Capital Outlay	183,711	213,656	268,005	316,309	192,444	138,187	119,682	83,903	125,123	140,063
Debt Service	98,607	97,687	90,038	62,930	39,407	37,276	20,597	14,410	14,742	7,658
Intergovernmental (2)	172,766	164,921	---	---	---	---	---	---	---	---
Total Expenditures	6,455,699	6,086,343	6,190,698	5,806,159	5,326,046	4,774,152	4,426,806	3,741,958	3,426,966	3,525,258
Excess Revenues (Expenditures)	$ 331,825	$ 323,685	$ (130,661)	$ (222,605)	$ (120,974)	$ 120,562	$ (1,517)	$ 8,497	$ 985	$ (229,207)

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

(2) Beginning in 1989, transfers of resources to other governmental units are classified as Intergovernmental.

STATE OF MISSOURI
REVENUES BY SOURCE AND EXPENDITURES BY FUNCTION
GENERAL REVENUE FUND
For the Last Ten Fiscal Years
(In Thousands of Dollars)

Revenues	Fiscal Years Ended June 30									
by Source	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981
Taxes	$ 3,473,226	$ 3,326,019	$ 3,047,108	$ 2,723,749	$ 2,502,476	$ 2,327,853	$ 2,185,866	$ 1,911,058	$ 1,782,596	$ 1,625,932
Licenses, Fees and Permits	45,154	46,649	45,453	44,232	40,060	35,384	34,479	32,354	33,672	19,138
Sales	2,025	2,529	2,057	2,176	2,216	2,276	2,116	1,871	1,305	5,102
Leases and Rentals	11,937	105	111	115	46	56	52	61	76	738
Services	70,723	58,331	64,939	56,169	47,200	74,991	36,525	30,487	42,103	55,899
Contributions and Intergovernmental	2,452	5,101	1,849	942	2,181	8,458	485	4,773	4,509	1,829
Interest, Penalties and Unclaimed Properties	40,901	31,742	30,606	29,918	44,619	48,641	32,239	25,192	39,581	36,275
Miscellaneous Revenues	4,715	994	4,927	8,125	10,574	7,560	11,746	1,580	1,562	1,989
Total Revenues	3,651,133	3,471,470	3,197,050	2,865,426	2,649,372	2,505,219	2,303,508	2,007,376	1,905,404	1,746,902
Expenditures by Function										
General Government	211,739	226,936	219,883	220,216	191,812	162,402	166,920	197,402	171,416	180,928
Education	434,456	403,039	772,614	678,961	608,301	535,813	481,564	387,303	352,575	378,967
Natural and Economic Resources	57,317	58,496	65,592	61,008	56,415	45,535	38,867	36,853	37,189	42,523
Transportation and Law Enforcement	24,275	22,701	22,928	21,707	19,914	17,293	15,176	17,521	13,597	12,621
Human Services	1,256,338	1,121,332	1,048,198	966,570	881,629	791,515	773,564	678,891	641,852	656,349
Capital Outlay	47,364	66,973	72,641	118,987	48,671	21,402	20,784	24,268	41,458	44,257
Debt Service	20,624	20,642	18,595	13,503	6,438	13,470	4,908	6,288	6,601	1,955
Intergovernmental (1)	26,518	26,186	---	---	---	---	---	---	---	---
Total Expenditures	2,078,631	1,946,305	2,220,451	2,080,952	1,813,180	1,587,430	1,501,783	1,348,526	1,264,688	1,317,600
Excess Revenues (Expenditures)	$ 1,572,502	$ 1,525,165	$ 976,599	$ 784,474	$ 836,192	$ 917,789	$ 801,725	$ 658,850	$ 640,716	$ 429,302

(1) Beginning in 1989, transfers of resources to other governmental units are classified as Intergovernmental.

STATE OF MISSOURI
TAXES

The Constitution of Missouri, Article X, Section 8, provides general guidelines for property taxes within the State. It limits the State tax on real and tangible personal property to ten cents on each hundred dollars assessed valuation, excluding any tax necessary to pay any bonded debt of the State.

Presently there is a State property tax of three cents on each hundred dollars assessed valuation on all real estate and tangible personal property in the State. This tax collects approximately twelve million dollars a year and is paid into the Blind Pension Fund for the pensions of the deserving blind.

Assessed and Estimated Actual Value of Taxable Property
For the Last Ten Years
(In Thousands of Dollars)

	Assessed Value				Total Taxable Property	
Year (3)	Real Estate	Tangible Personal Property	Distributable Property of Public Utility Companies	Merchants and Manufacturers	Assessed Value (1)	Estimated Actual Value (2)
1989	$27,848,715	$7,717,307	$ 2,878,195	$ N/A	$ 38,444,217	$ 162,184,099
1988	25,606,323	7,331,388	2,829,286	N/A	35,766,997	150,645,410
1987	24,585,909	6,769,004	2,796,121	N/A	34,151,034	144,212,456
1986	23,039,991	6,168,173	2,742,665	N/A	31,950,829	136,537,449
1985	22,530,833	5,586,957	2,633,679	N/A	30,751,469	132,156,356
1984	12,546,995	4,281,307	1,944,012	2,171,843	20,944,157	62,832,471
1983	12,171,828	3,897,142	2,008,943	1,795,321	19,873,234	59,619,702
1982	11,932,774	3,383,247	2,074,073	1,920,679	19,310,773	57,932,319
1981	11,615,343	3,244,137	2,165,527	1,776,379	18,801,386	56,404,158
1980	11,354,978	3,053,600	2,110,810	1,644,526	18,163,914	54,491,742

(1) Data Source: State Tax Commission of Missouri.

(2) (1977 - 1984) Based on taxable property assessed at 33 1/3%.
(1985 - 1989) Based on residential property assessed at 19%, agricultural property assessed at 12% and commercial property assessed at 32%.

(3) The data for 1990 was not available at publication date.

STATE OF MISSOURI
DEBT

The limitations on State debts and bond issues are contained in the Constitution of Missouri, Article III, Section 37. This section restricts the general assembly from contracting or authorizing the contracting of any liability of the State or the issuing of bonds therefore, except:

1. To refund outstanding bonds, the refunding bonds must have a maturity date of not more than twenty-five years from the date of issue.

2. Upon the recommendation of the governor for a temporary liability incurred by an unforeseen emergency or casual deficiency in revenues for an amount not to exceed one million dollars for any one year and to be paid in five years or less.

3. When the liability exceeds one million dollars, the general assembly as on constitutional amendments, or the people by the initiative, may submit a measure containing the amount, purpose and terms of the liability and if the measure is approved by a majority of those voting the liability may be incurred and the bonds issued must be retired within twenty-five years from the date of issue.

Computation of Legal Debt Margin
June 30, 1990
(In Thousands of Dollars)

General Obligation Bonds Authorized	$	1,225,000
Unforeseen Emergency or Casual Deficiency		1,000
Less General Obligation Bonds Issued		874,494
Legal Debt Margin	$	351,506

STATE OF MISSOURI
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL EXPENDITURES
ALL GOVERNMENTAL FUND TYPES (1)
For the Last Ten Fiscal Years
(In Thousands of Dollars Except Ratio Data)

For the Fiscal Year Ended June 30	Debt Service	Total Expenditures	Ratio
1990	$ 98,607	$ 6,455,699	1.53%
1989	97,687	6,086,343	1.61
1988	90,038	6,190,698	1.45
1987	62,930	5,820,224	1.08
1986	39,407	5,332,753	0.74
1985	37,276	4,778,183	0.78
1984	20,597	4,431,919	0.46
1983	14,410	3,748,508	0.38
1982	14,742	3,433,842	0.43
1981	7,658	3,527,295	0.22

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

STATE OF MISSOURI
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET GENERAL BONDED DEBT PER CAPITA
For the Last Ten Fiscal Years
(In Thousands of Dollars Except Ratio and Per Capita Data)

			General Bonded Debt			Net General Bonded Debt	
For the Fiscal Year Ended June 30	Population (1)	Assessed Value (2)	Total	Less Debt Service Monies Available	Net	Ratio to Assessed Value	Per Capita
1990	5,195	$ N/A	$996,345	$ 35,064	$961,281	N/A	$ 185.04
1989	5,159	38,444,217	989,075	27,730	961,345	2.50	186.34
1988	5,140	35,766,997	974,960	25,885	949,075	2.65	184.64
1987	5,107	34,151,034	835,575	21,270	814,305	2.38	159.45
1986	5,066	31,950,829	459,480	8,905	450,575	1.41	88.94
1985	5,029	30,751,469	466,075	6,595	459,480	1.49	91.37
1984	5,008	20,944,157	291,225	10,050	281,175	1.34	56.14
1983	4,963	19,873,234	201,285	5,060	196,225	0.99	39.54
1982	4,942	19,310,773	145,405	4,120	141,285	0.73	28.59
1981	4,939	18,801,386	149,420	4,015	145,405	0.77	29.44

N/A - Information not available.

Data Sources:

(1) U.S. Department of Commerce - Bureau of the Census.

(2) State Tax Commission of Missouri - For the year ended December 31.

STATE OF MISSOURI
REVENUE BOND COVERAGE
For the Last Ten Fiscal Years
(In Thousands of Dollars Except Coverage Data)

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Net Revenue Available For Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
1990	$ 146,430	$ 8,855	$ 137,575	$ 87,790	$ 116,952	$ 204,742	0.67
1989	140,482	6,281	134,201	91,620	113,296	204,916	0.65
1988	122,291	4,391	117,900	93,455	100,856	194,311	0.61
1987	116,694	4,284	112,410	104,678	98,806	203,484	0.55
1986	119,124	3,237	115,887	116,434	95,233	211,667	0.55
1985	114,783	5,395	109,388	34,997	84,788	119,785	0.91
1984	157,313	7,332	149,981	33,955	78,527	112,482	1.33
1983	82,097	2,632	79,465	82,622	64,997	147,619	0.54
1982	66,429	1,209	65,220	41,600	45,727	87,327	0.75
1981	60,261	1,420	58,841	4,838	42,192	47,030	1.25

(1) Operating and non-operating revenues.

(2) Operating expenses excluding interest on debt, depreciation and amortization.

STATE OF MISSOURI
ECONOMIC DATA

Industrial Growth

Year	Expanding Manufacturers	New Manufacturers	New Jobs	Investment (In Thousands)
1989	223	118	15,304	$ 738,368
1988	160	100	17,663	966,323
1987	130	93	8,067	649,964
1986	163	98	10,843	1,244,630
1985	123	94	13,997	501,833
1984	108	95	14,043	456,161
1983	105	69	18,390	1,229,961
1982	75	44	7,861	333,674
1981	53	20	5,272	379,653
1980	68	36	7,707	1,074,224

Data Source: Missouri Department of Economic Development.

Bank Deposits
(In Millions)

Fiscal Year	State Banks	National Banks	Total Deposits
1990	$ 26,426	$ 23,270	$ 49,696
1989	24,268	21,723	45,991
1988	23,505	20,413	43,918
1987	21,819	21,300	43,119
1986	20,146	20,828	40,974
1985	21,156	15,931	37,087
1984	21,293	13,873	35,166
1983	19,590	12,359	31,949
1982	17,759	11,682	29,441
1981	16,248	10,487	26,735

Data Source: Missouri Department of Economic Development.

STATE OF MISSOURI
ECONOMIC DATA

Retail Sales by Store Group
(In Thousands)

Year	Food	Restaurants and Similar Establishments	General Merchandise	Furniture, Furnishings and Appliances	Automotive	Drugs	All Other	Totals
1989	$6,329,267	$ 3,334,040	$ 4,684,234	$ 1,279,500	$8,295,891	$871,018	$9,275,834	$ 34,069,784
1988	6,338,273	3,221,763	4,580,173	1,280,480	8,009,696	843,104	8,596,762	32,870,251
1987	6,392,678	3,011,580	4,526,673	1,249,931	7,683,533	818,740	8,316,116	31,999,251
1986	6,597,049	2,776,871	4,251,511	1,276,243	8,136,650	848,085	7,986,271	31,872,680
1985	6,411,088	2,510,812	4,065,880	1,231,441	7,505,996	835,391	8,202,176	30,762,784
1984	6,122,058	2,389,506	3,857,903	1,137,898	6,558,673	754,458	7,777,143	28,597,639
1983	6,267,111	2,553,856	3,486,401	854,759	4,888,990	719,098	7,362,568	26,132,783
1982	5,676,291	2,423,053	3,372,225	828,368	4,113,365	710,745	6,990,342	24,114,389
1981	5,031,758	2,065,101	3,190,249	865,995	4,322,540	613,880	6,650,734	22,740,257
1980	4,402,430	1,903,377	2,869,402	792,403	4,223,102	518,268	6,042,552	20,751,534

Data Source: Reprinted by permission of Sales and Marketing Management Magazine, from the Survey of Buying Power. Copyright 1980-1990.

STATE OF MISSOURI
ECONOMIC DATA

Privately Owned Housing Units Authorized By Building Permits

Year	Number of Units	Valuation (In Thousands)
1989	17,970	$ 1,221,655
1988	23,473	1,448,463
1987	29,085	1,642,861
1986	33,208	1,585,970
1985	27,236	1,180,604
1984	24,817	1,018,073
1983	18,687	806,981
1982	11,544	436,208
1981	9,879	361,178
1980	13,621	458,743

Data Source: U.S. Department of Commerce - Bureau of the Census.

Major Private Employers

The State's 20 major private employers and the approximate number employed by each in 1989 were as follows:

Employer	Number Employed
1. McDonnell Douglas	40,000 - 45,000
2. Wal-Mart Stores	10,000 - 18,000
3. Trans World Airlines	10,000 - 18,000
4. Southwestern Bell	10,000 - 18,000
5. Washington University	10,000 - 18,000
6. Schnucks, Inc.	5,000 - 9,000
7. Chrysler Motor Corporation	5,000 - 9,000
8. Ford Motor Corporation	5,000 - 9,000
9. Hallmark Cards	5,000 - 9,000
10. Allied-Signal	5,000 - 9,000
11. Union Electric	5,000 - 9,000
12. Sears, Roebuck & Co.	5,000 - 9,000
13. Anheuser-Busch Cos.	5,000 - 9,000
14. Brown Group	5,000 - 9,000
15. May Department Stores	5,000 - 9,000
16. St. Louis University	5,000 - 9,000
17. Monsanto Company	5,000 - 9,000
18. Barnes Hospital	5,000 - 9,000
19. National Super Markets, Inc.	5,000 - 9,000
20. General Motors	5,000 - 9,000

Data Source: Missouri Department of Economic Development.

STATE OF MISSOURI
DEMOGRAPHIC STATISTICS

Population Statistics

Year	Population (In Thousands)	% Change	% of Total Urban	% of Total Rural
1980	4,917	5.1%	68.1%	31.9%
1970	4,677	8.3	70.1	29.9
1960	4,320	9.2	66.6	33.4
1950	3,955	4.5	61.5	38.5
1940	3,785	4.3	51.8	48.2
1930	3,629	6.6	51.2	48.8
1920	3,404	3.4	46.6	53.4
1910	3,293	6.0	42.3	57.7
1900	3,107	16.0	36.3	63.7

Data Sources: U.S. Department of Commerce - Bureau of the Census.

U.S. Department of Commerce - Bureau of Economic Analysis.

School Enrollment (In Thousands)

Academic Year	Elementary and Secondary Enrollment (1)	Higher Education Enrollment (2)	Totals	% Change From Prior Year
1989-90	808	182	990	0.9%
1988-89	807	174	981	1.2
1987-88	802	167	969	0.5
1986-87	801	163	964	0.9
1985-86	795	160	955	0.0
1984-85	794	161	955	(0.8)
1983-84	795	168	963	(0.6)
1982-83	803	166	969	(1.7)
1981-82	819	166	985	(2.1)
1980-81	845	161	1,006	(1.9)

Data Sources: (1) Missouri Department of Elementary and Secondary Education.

(2) Missouri Department of Higher Education. These statistics are based on full-time equivalent enrollment and do not include professional/technical schools.

STATE OF MISSOURI
DEMOGRAPHIC STATISTICS

Personal Income

Year	Total Personal Income (In Millions)	Per Capita Personal Income	% Change From Prior Year
1989	$ 84,053	$ 16,292	6.3%
1988	78,807	15,331	5.1
1987	74,475	14,582	4.8
1986	70,490	13,913	5.0
1985	66,729	13,250	6.0
1984	62,525	12,494	8.6
1983	57,091	11,500	5.8
1982	53,723	10,868	5.5
1981	50,886	10,303	10.8
1980	45,764	9,296	7.9

Data Source: U.S. Department of Commerce - Bureau of Economic Analysis.

Employment
(In Thousands Except Unemployment Rates Data)

Year	Civilian Labor Force	Total Employed	Total Unemployed	Missouri Unemployment Rate	U.S. Unemployment Rate
1989	2,614	2,471	143	5.5%	5.3%
1988	2,593	2,445	148	5.7	5.5
1987	2,590	2,426	164	6.3	6.2
1986	2,542	2,387	155	6.1	7.0
1985	2,465	2,307	158	6.4	7.2
1984	2,372	2,201	171	7.2	7.5
1983	2,346	2,114	232	9.9	9.6
1982	2,305	2,092	213	9.2	9.7
1981	2,315	2,137	178	7.7	7.6
1980	2,307	2,140	167	7.2	7.1

Data Source: Missouri Department of Labor and Industrial Relations.